

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JANUARY 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JANUARIE 2024

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMQUNGU 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

- ☒ **Committee name** : Finance
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 January 2024.

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 January 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Januarie 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO


- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoMqungu 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

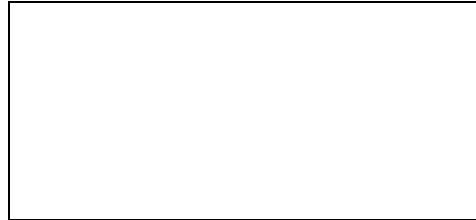
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

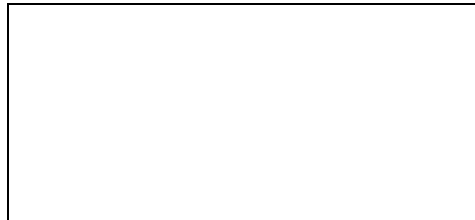
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

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LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JANUARY 2024

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 JANUARY 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 35)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 36 – 42)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 36):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 37):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 38):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 39):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 40):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 41):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 42):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 43 – 87)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 89 – 95)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 96 – 106)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 107 – 113)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	58 630 919	35 086 938	35 011 307	(75 631)	60 206 568
Total Expenditure (R'Thousands)	59 091 926	32 142 486	30 656 135	(1 486 351)	60 587 057
Surplus/(Deficit) ¹ (excl. capital transfers and contributions)	(461 007)	2 944 452	4 355 172	1 410 720	(380 489)

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 257 226	3 799 529	3 887 763	88 234	11 213 009

FINANCIAL POSITION

Working Capital	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
Cost coverage ratio³ Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.97:1	-	-	1.54:1
Liquidity Current Ratio (Current assets/current liabilities) ⁴	1.61	1.43	1.39	2.05
Borrowing Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.06%	4.44%	4.27%	2.45%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	36.99%	79.16%	41.48%	59.40%
Financial Position (R'Thousands)⁷ Total Assets	86 926 650	93 776 029	93 335 264	89 921 863
Total Liabilities	25 202 508	31 933 075	29 172 088	22 818 227
Cash Flow (R'Thousands) Cash/cash equivalents at month/year end	8 110 781	8 545 973	5 806 294	7 784 487

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.54, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 2.05 shows that the City has sufficient cash to meet its short-term financial obligations as it is slightly below the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.45% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 4.27% for the 2023/24 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 41.48% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R7 784 million as at 31 January 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	548 924	165 014	2 093 599	2 807 536
Electricity	878 782	88 695	785 990	1 753 468
Rates	847 427	95 445	1 493 249	2 436 121
Sewerage	282 487	44 119	830 806	1 157 412
Refuse	117 603	21 889	591 689	731 182

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period February 2023 to January 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %^a	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	97.48%	98.23%	97.64%	95.79%
Water	89.35%	88.48%	88.78%	91.84%
Sewerage	94.13%	94.47%	94.90%	88.32%
Refuse	92.06%	93.85%	93.04%	93.10%
Rates	97.17%	98.69%	97.79%	98.39%
Other	94.16%	92.18%	94.00%	96.23%

^a12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for January 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	96.91%
6 Months	97.53%
3 Months	94.22%
Monthly	94.10%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 January 2024 is 96.91%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration (R'Thousands)	15 437 408	18 583 699	18 612 859	10 355 100
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	30.6%	29.3%
Total Cost of Overtime (R'Thousands)	1 198 787	922 996	1 163 169	660 985

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 76.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	January 2024
Filled posts - Permanent	28 462	28 250	28 925
Filled posts - Temporary	1 565	2 088	2 061
Vacant posts - Permanent	3 613	3 489	3 501
	33 640	33 827	34 487

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	January 2024
Municipal Councillors	229	231	231
Municipal Councillors - Vacancies	2	-	-
	231	231	231

The City had 3501 vacancies as at 31 January 2024; 5559 positions were filled (1686 internal, 701 external, 992 rehire, 2180 EPWP), with 1089 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	357	R 283 280 125	8.68%	3	0	0	-1	2	3	1	4	369	R 289 695 264	11.92%	<p>The vacancy rate increased from 8.68% to 11.92% at the end of January 2024 due to:</p> <ul style="list-style-type: none">- The re-instatement of the ring-fenced positions; and- The creation of additional positions in the Legal Services Department. <p>The additional posts within the Legal Services Department are currently at shortlisting stage with interviews scheduled for February 2024.</p> <p>The vacancies within the Forensic Services Department are at advanced stages in the Recruitment and Selection (R&S) process.</p>
Community Services & Health	6030	R 2 545 646 399	9.10%	43	89	160	474	766	48	-148	-100	6116	R 2 581 258 329	8.86%	<p>Reports on the Business Improvements (BI) process in the Social Development & Early Childhood Development Department and the Recreation & Parks Department are in the process of being considered for sign off by all parties to serve as mandates for consultation with the unions. Positions currently on hold can thereafter be released for filling with the implementation of the said BIs.</p> <p>Additional R&S capacity has been added to decrease the number of vacancies. The current capacity consist of four (4) permanent staff and three (3) Human Resource Labour Practitioners.</p> <p>Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2665	R 1 626 281 412	9.01%	49	8	10	23	90	13	10	23	2641	R 1 629 371 792	9.16%	Certain vacancies will be abolished to fund: - The newly created Digital Governance function; and - The Telecoms Network Services (TNS) functions as per recommendations received as part of the SMF process.
Economic Growth	397	R 291 688 717	14.86%	5	2	0	0	7	3	3	6	397	R 293 665 109	15.11%	<p>The filling of vacancies are receiving urgent attention and the Directorate is determined to fill all vacancies speedily. In January 2024, 7 positions were filled leaving 63 vacancies, which are all currently in the R&S process.</p> <p>Filling vacancies is the top priority for the Directorate and all necessary measures are taken to expedite the process. Line managers have been tasked to speed up the process and the Directorate is in the process of initiating project plans and tracking tools to ensure that the vacancy target is achieved.</p> <p>Engagements with Corporate R&S are ongoing to address the consequential vacancies, as this remains a challenge.</p>
Energy	2820	R 1 393 514 921	7.80%	24	12	8	0	44	4	16	20	2832	R 1 406 790 183	8.65%	<p>Departments have weekly/bi-weekly update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months or older.</p> <p>Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are generated so that a Notice of Appointment (NOA) can be processed when positions become available [piggyback]. There is a focused approach to fill the Directorate's database with ready-to-appoint candidates as vacancies occur.</p> <p>The Directorate has appointed an Assistant Professional Officer (APO) to focus solely on the bulk processes to reduce the turn around time in filling vacancies. The bulk of the vacancies are caused by internal appointments, however, the appointment of an extra APO is showing a marked reduction in bulk vacancies.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1833	R 996 475 339	6.93%	18	4	0	-4	18	5	7	12	1833	R 1 002 592 712	7.80%	The main focus within the Directorate is the expected consequential bulk vacancies caused by internal promotions. Parallel interviews are therefore held on a regular basis. Commencement of R&S processes occur prior to date of retirement to prevent delays in filling of vacancies.
Future Planning & Resilience	351	R 329 363 450	11.68%	6	4	2	0	12	2	3	5	350	R 329 972 176	9.43%	<p>The filling of vacancies is being fast tracked with twelve appointments made in January 2024 and a further six and four appointments anticipated in February and March 2024, respectively.</p> <p>More than 70% of the directorate's vacancies are less than 6 months old.</p>
Human Settlements	908	R 467 302 933	6.28%	11	4	4	-4	15	1	8	9	931	R 483 016 197	9.34%	<p>The challenges in filling posts include:</p> <ul style="list-style-type: none">- Recruitment capacity: 2/3 resources operating;- Limited skills in market at Manager/Head level; and- Limited suitably qualified internal candidates. <p>Remedial action:</p> <ul style="list-style-type: none">- Focussed attention on positions greater than 2 years through headhunting, shortlist reviews, and LinkedIn leads.- Reduce turnaround time to fill vacancies by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other Directorates to shorten placement time.- For individual posts (not Bulk) – Line to do assessments before adverts close.- All job descriptions requiring amendments prior to advertisement must be updated within one month.- Bi-weekly R&S engagements to discuss strategy to fill and progress to fast track.

Table continues on next page.

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6776	R 2 691 159 841	8.62%	104	2	5	86	197	19	21	40	6816	R 2 728 688 722	8.82%	<p>Progress on Vacancies:</p> <ul style="list-style-type: none">- 16 positions previously ring-fenced have been re-instated.- Vacancies increased from 591 (December 2023) to 610 (January 2024), with the vacancy rate increasing to 8.82%, which is still below the 10% corporate target.- There are five vacancies older than 2 years. Three vacancies previously ring-fenced have now been re-instated.- Vacancies between 1 - 2 years increased from 47 to 53. Four vacancies previously ring-fenced have now been re-instated- Vacancies 12 months and older are subjected to intense scrutiny by the Executive Director in collaboration with Chiefs and Support Managers.- Vacancies 6 - 12 months increased from 129 to 199.- Vacancies less than 6 months decreased from 415 to 353. Nine vacancies previously ring-fenced have now been re-instated. <p>Remedial Action</p> <p>Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within this and other Directorates. The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. A Restrictive Competitive Advancement Process (RECAP) will be used whereby each department will identify a talent pool from which candidates will be selected based on the advancement criteria as well as requirements for the position. This will eliminate advertising of positions via the normal R&S process and drastically reduce the time and costs in filling vacancies. Almost 80% of the Directorate's positions filled results in consequential vacancies. This new RECAP procedure will significantly reduce the time filling consequential vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	997	R 689 806 011	11.13%	6	0	0	14	20	2	2	4	1004	R 697 612 271	12.15%	The increase in the vacancy rate is as a direct result of new positions approved on directorate structure. The Directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR Practitioner (PO level) is allocated to the Directorate. There are ongoing submissions being made to motivate for additional permanent HR practitioner capacity. The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turn around times and processes to create a pipeline of position-ready candidates per job segmentation where appropriate and advertising of job families – to mitigate the impact of consequential vacancies, optimise turn around times and enable fast tracking of filling of relevant positions.
Urban Mobility	2089	R 945 002 853	8.90%	14	0	23	2	39	5	8	13	2093	R 952 727 076	8.27%	<p>There are a large number of posts currently in the R&S process. Other posts are being followed up with departments to finalise required documentation and to confirm their vacancies.</p> <p>Remedial Action</p> <ul style="list-style-type: none">- The directorate has appointed two HR Business Partners.- Monthly meetings are held with Corporate HR, Recruitment & Selection, and constant liaison is made with the Directorate's Departmental Support Services Managers to follow up on outstanding vacancy matters. <p>The number of vacancies in the Directorate has been decreased steadily over the past few months.</p>

Table continues on next page.

Directorate	Staff Establishment 31 December 2023			Staff Movement for period 1 January to 31 January 2024								Staff Establishment 31 January 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resignations	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3616	R 1 144 549 228	7.30%	17	11	27	-20	35	7	19	26	3661	R 1 177 861 943	8.28%	<p>The current challenge facing the Directorate is that it takes multiple recruitment attempts to fill vacancies at lower levels. This results in critical vacant positions not being filled within 6 months.</p> <p>Remedial Action The directorate has implemented a Vacancy filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following:</p> <ul style="list-style-type: none">- Adopting a monthly planner for bulk vacancies;- Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant;- Weekly Vacancy tracker to ensure that vacancies are moving in the R&S process;- Utilisation of databases e.g. clerks, workers, operational supervisor drivers etc.);- E-recruitment and questionnaire report;- Piggy backing - Internal and External;- Headhunting; and- Early advertising.
Water & Sanitation	5435	R 2 289 228 752	11.76%	39	8	20	41	108	13	18	31	5444	R 2 320 678 465	10.36%	<p>The Directorate is confronted with the harsh reality of financial constraints, driven by escalating costs, load-shedding, heightened security expenditure, and unforeseen major repairs and maintenance costs associated with critical infrastructure.</p> <p>Salary and wages is one of the drivers that was identified as an area that can be reduced and managed in order to reduce operating costs. To achieve this, the directorate has identified a number of positions to cut in order to fund critical operational requirements. The cutting of vacancies will reduce the staff establishment and subsequently the vacancy rate. The office of the HR Business Partners is currently in the process of finalising a report for the cutting of identified positions. Additionally the directorate has placed a moratorium on the filling of identified vacancies pending monthly review of these positions and consequential vacancies. The moratorium will keep the vacancy rate constant. The impact of this decision on service delivery is closely monitored and managed to drive efficiencies.</p>
TOTAL	34274	R 15 693 299 982	9.07%	339	144	259	611	1353	125	-32	93	34487	R 15 893 930 238	9.16%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	225	156	154	23	2	1	0	561
Corporate Services	48	43	91	70	9	4	1	266
Economic Growth	11	9	18	18	6	1	0	63
Energy	109	60	88	31	2	3	0	293
Finance	46	39	39	24	2	2	0	152
Future Planning & Resilience	2	2	10	20	2	0	0	36
Human Settlements	18	16	40	26	3	2	0	105
Office of the City Manager	7	1	18	12	5	1	0	44
Safety And Security	82	373	125	25	4	1	0	610
Spatial Planning And Environment	23	17	56	22	2	3	0	123
Urban Mobility	65	41	35	27	5	2	0	175
Urban Waste Management	96	134	54	17	3	2	0	306
Water & Sanitation	299	262	131	64	10	1	0	767
Total	1031	1153	859	379	55	23	1	3501

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services and Health	313	138	98	12	561	19.6%
Corporate Services	141	68	40	17	266	21.4%
Economic Growth	41	14	8	0	63	12.7%
Energy	156	80	43	14	293	19.5%
Finance	100	45	6	1	152	4.6%
Future Planning and Resilience	26	9	1	0	36	2.8%
Human Settlements	62	21	14	8	105	21.0%
Office of the City Manager	17	8	9	10	44	43.2%
Safety and Security	353	199	53	5	610	9.5%
Spatial Planning and Environment	61	45	14	3	123	13.8%
Urban Mobility	110	45	20	0	175	11.4%
Urban Waste management	106	100	60	40	306	32.7%
Water and Sanitation	450	196	98	23	767	15.8%
Grand Total	1 936	968	464	133	3 501	17.1%

BUDGET PERFORMANCE ANALYSIS**OPERATING REVENUE AND EXPENDITURE****Summary Statement of Financial Performance**

Description	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24	YearTD budget 2023/24	YTD variance
R'Thousands					
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 206 568	35 011 307	35 086 938	(75 631)
Total Expenditure	59 091 926	60 587 057	30 656 135	32 142 486	(1 486 351)
Surplus/(Deficit)	(461 007)	(380 489)	4 355 172	2 944 452	1 410 720

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2023/24**

Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	19 681 713	19 681 652	11 658 443	11 634 904	23 539	0.2%	19 681 652
Service charges - Water	4 437 689	4 579 473	2 766 816	2 677 627	89 189	3.3%	4 579 473
Service charges - Waste Water Management	2 278 048	2 311 393	1 355 045	1 347 659	7 386	0.5%	2 311 393
Service charges - Waste management	1 424 214	1 395 627	790 101	800 027	(9 927)	-1.2%	1 395 627
Sale of Goods and Rendering of Services	604 307	608 999	407 588	353 212	54 375	15.4%	608 999
Agency services	285 197	285 197	162 030	166 365	(4 334)	-2.6%	285 197
Interest	—	—	—	—	—	-	—
Interest earned from Receivables	286 756	293 710	188 122	171 373	16 749	9.8%	293 710
Interest from Current and Non Current Assets	1 193 514	1 369 275	932 170	869 027	63 143	7.3%	1 369 275
Dividends	—	—	—	—	—	-	—
Rental from Fixed Assets	399 883	432 907	272 989	252 937	20 052	7.9%	432 907
Licence and permits	185	185	229	108	121	112.2%	185
Operational Revenue	351 785	367 731	283 475	206 559	76 916	37.2%	367 731
Non-Exchange Revenue							
Property rates	11 857 238	11 857 238	6 963 250	6 916 722	46 528	0.7%	11 857 238
Surcharges and Taxes	365 452	365 452	219 132	213 181	5 951	2.8%	365 452
Fines, penalties and forfeits	1 251 676	1 903 535	1 384 900	864 603	520 296	60.2%	1 903 535
Licence and permits	76 655	71 292	26 560	42 380	(15 821)	-37.3%	71 292
Transfers and subsidies - Operational	6 809 560	6 774 693	4 286 569	4 269 177	17 392	0.4%	6 774 693
Interest	89 165	89 165	78 379	52 013	26 366	50.7%	89 165
Fuel Levy	2 639 290	2 639 290	1 759 526	1 759 526	—	-	2 639 290
Gains on disposal of Assets	59 393	173 795	11 792	9 368	2 423	25.9%	173 795
Other Gains	4 539 200	5 005 958	1 464 193	2 480 169	(1 015 976)	-41.0%	5 005 958
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 206 568	35 011 307	35 086 938	(75 631)	-0.2%	60 206 568

Reasons for major over-/under-recovery per revenue source

- **Service charges – Water (R89,2 million over)**

The variance is due to service charges for water sales in the domestic full, domestic cluster, and industrial/commercial category being slightly higher than anticipated to date.

- **Sale of Goods and Rendering of Services (R54,4 million over)**

Over-recovery reflects mainly on the following items:

- Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time.
- Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season.
- Admission Fees, due to an increase in the number of hiking trail permits, and visitors at nature reserves.

- **Interest from Current and Non Current Assets (R63,1 million over)**

Over-recovery reflects mainly on the following subcategories:

- Interest Received: Short Term and Call Fixed Deposits, as a result of higher interest rates offered on investments; and
- Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.

- **Operational Revenue (R76,9 million over)**

Over-recovery reflects mainly on the following items:

- Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned; and
- Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.

- **Fines, penalties and forfeits (R520,3 million over)**

Over-recovery reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by enforcement officers during various operations; and
- Traffic Fines, due to increased visibility and focused operations, and roadshows enabling easier payment and methods of resolution of outstanding fines.

- **Other Gains (R1015,9 million under)**

The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of a delay in capturing inventory entries as the latest accounts received from the National Department of Water & Sanitation are being disputed.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 43.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 46.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	18 392 798	18 422 075	10 250 716	10 426 654	(175 938)	-1.7%	18 422 075
Remuneration of councillors	190 901	190 784	104 384	105 530	(1 146)	-1.1%	190 784
Bulk purchases - electricity	14 099 100	14 098 442	7 298 866	7 497 020	(198 154)	-2.6%	14 098 442
Inventory consumed	5 949 840	6 628 875	2 323 983	3 307 545	(983 562)	-29.7%	6 628 875
Debt impairment	2 321 520	2 923 730	1 155 916	1 451 572	(295 655)	-20.4%	2 923 730
Depreciation and amortisation	3 493 165	3 549 360	2 008 786	2 056 928	(48 142)	-2.3%	3 549 360
Interest	945 367	903 154	457 033	487 239	(30 206)	-6.2%	903 154
Contracted services	9 313 712	9 485 212	4 536 293	4 506 523	29 771	0.7%	9 485 212
Transfers and subsidies	371 815	415 050	201 392	185 279	16 113	8.7%	415 050
Irrecoverable debts written off	150 304	206 459	412 848	113 955	298 893	262.3%	206 459
Operational costs	3 302 869	3 230 494	1 713 636	1 742 045	(28 410)	-1.6%	3 230 494
Losses on Disposal of Assets	754	2 184	1 573	680	893	131.3%	2 184
Other Losses	559 781	531 239	190 710	261 515	(70 806)	-27.1%	531 239
Total Expenditure	59 091 926	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057

Reasons for major over-/under expenditure by type

- Employee related costs (R175,9 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- Bulk purchases – electricity (R198,2 million under)**

The variance is due to a change in the Eskom monthly billing cycle, which has resulted in the loss of three billing days. This will not be recovered in the current financial year. It is expected that the under expenditure will reduce in line with the growth on sales currently being experienced due to lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.

- Inventory consumed (R983,6 million under)**

Under expenditure reflects against the following items:

- Chemicals, as a result of the misalignment between the adjusted period budget and actual expenditure.
- Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered, as a result of delays in capturing the inventory entries due to the latest accounts received from the National Department of Water & Sanitation being disputed.

- G&D Pharmaceutical Supplies, due to procurement issues experienced in the first half of the financial year.
- **Debt impairment (R295,6 million under)**
The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.
- **Irrecoverable debts written off (R298,9 million over)**
The variance is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.
- **Other losses (R70,8 million under)**
The variance is due to the latest accounts from the National Department of Water & Sanitation being disputed by the City.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 61.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 649 423	4 506 140	2 311 976	2 360 585	(48 609)	-2.1%	4 506 140
Vote 2 - Corporate Services	3 823 449	3 750 456	2 039 893	1 981 776	58 116	2.9%	3 750 456
Vote 3 - Economic Growth	660 768	684 976	388 567	382 907	5 660	1.5%	684 976
Vote 4 - Energy	17 283 637	17 307 588	9 069 536	9 336 889	(267 352)	-2.9%	17 307 588
Vote 5 - Finance	3 560 189	3 674 298	2 032 367	2 018 139	14 228	0.7%	3 674 298
Vote 6 - Future Planning & Resilience	535 969	557 168	283 777	286 635	(2 859)	-1.0%	557 168
Vote 7 - Human Settlements	1 625 949	1 612 605	820 354	759 233	61 121	8.1%	1 612 605
Vote 8 - Office of the City Manager	458 625	490 564	268 242	275 815	(7 573)	-2.7%	490 564
Vote 9 - Safety & Security	5 337 665	6 100 341	3 115 061	3 137 244	(22 183)	-0.7%	6 100 341
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	794 258	806 631	(12 373)	-1.5%	1 507 983
Vote 11 - Urban Mobility	4 210 184	4 353 707	2 291 107	2 312 918	(21 811)	-0.9%	4 353 707
Vote 12 - Urban Waste Management	3 628 740	3 615 665	1 852 400	1 935 250	(82 850)	-4.3%	3 615 665
Vote 13 - Water & Sanitation	11 756 893	12 425 566	5 388 597	6 548 463	(1 159 866)	-17.7%	12 425 566
Total Expenditure by Vote	59 091 928	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 51.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R58,1 million over)**

Over expenditure reflects on the following categories:

- Inventory Consumed, mainly on R&M Materials General & Consumables, due to more equipment serviced for the period under review.
- Contracted services, mainly on R&M Contracted Services Building, where R&M work was completed and invoices generated earlier than anticipated.
- Training Programmes, due to an unforeseen increase in the number of students requiring training.

- **Economic Growth (R5,6 million over)**

Over expenditure reflects against Contracted Services - Security Services: Municipal Facilities, due to increased security requirements prompted by ongoing vandalism and theft at various facilities.

- **Finance (R14,2 million over)**

Over expenditure reflects on the following categories:

- Contracted services - Collection Fees, where more than anticipated payments were made to lawyers for legal actions initiated against customers who failed to pay their municipal accounts.
- Transfers and subsidies, due to misalignment of the period budget provision and actual to date.
- Operational cost, mainly on:
 - Prior Year Expenses and Refunds paid, due to more than estimated prior year expenses and refunds identified within the Directorate; and
 - Medical Expenses, Motor Claims, Public Liability Claims, where the unpredictable nature of claims has resulting in misalignment of the YTD budget and actuals to date.

- **Human Settlements (R61,1 million over)**

Over expenditure reflects on the following categories:

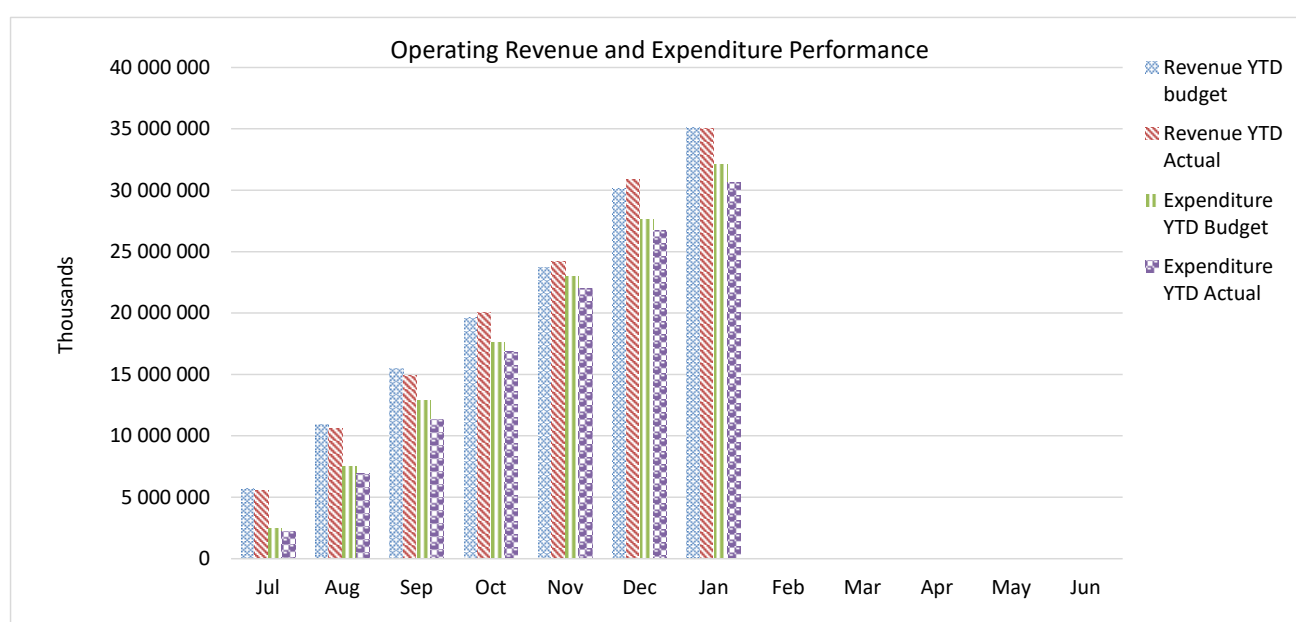
- Contracted Services, on the following items:
 - Advisory Services - Quality Control & Professional Services - Engineering: Civil, where expenditure was incorrectly posted against City funds instead of grant funding;
 - G&D Professional Services - Engineering: Civil, where expenditure was incorrectly processed against the incorrect GL;
 - Building Contractors, where capital expenditure was incorrectly captured against operational funds;
 - Electrical, due to the incorrect posting of capital expenditure relating to electrical work done at Goodwood Station Social Housing Project against the operating budget; and

- R&M Contracted Services Building, and G&D Contracted Services Building, where some projects are running ahead of planned schedule as a result of good contractor performance.
- Transfers & Subsidies, mainly on G&D Housing PHP payment, due to some projects running ahead of planned schedule as a result of good contractor performance.

Details on variances for expenditure by vote can be found in *Material variance explanations for operating expenditure by vote* on page 51.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009
Funded by:							
National Government	2 660 223	2 694 001	1 190 094	1 170 831	19 262	1.6%	2 693 691
Provincial Government	30 135	31 220	3 346	3 781	(435)	-11.5%	31 220
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 801	94 302	41 808	40 419	1 389	3.4%	94 299
Transfers recognised - capital	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
Borrowing	6 500 000	3 500 000	1 575 578	980 945	594 634	60.6%	3 499 093
Internally generated funds	1 711 530	4 937 703	1 076 937	1 603 553	(526 617)	-32.8%	4 894 705
Total Capital Funding	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009

The summary statement of capital budget performance indicates actual capital expenditure of R3 888 million or 34.54% of the current budget.

The year-to-date spend represents 31.44% (R2 653 million) on internally-funded projects and 43.81% (R1 235 million) on externally-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Vote 1 - Community Services & Health	223 024	450 869	422 549	96 201	117 085	(20 884)	-17.8%	421 069
Vote 2 - Corporate Services	425 297	621 779	689 175	281 424	220 118	61 306	27.9%	682 956
Vote 3 - Economic Growth	46 144	91 520	93 615	16 053	21 708	(5 655)	-26.0%	93 126
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	538 476	446 373	92 103	20.6%	1 204 146
Vote 5 - Finance	28 965	62 282	64 824	32 352	32 690	(337)	-1.0%	63 438
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	10 409	10 228	181	1.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	440 922	405 605	35 317	8.7%	913 983
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 063	498	2 565	515.0%	6 369
Vote 9 - Safety & Security	281 671	443 515	447 864	174 021	143 801	30 221	21.0%	446 645
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	126 379	114 816	11 563	10.1%	313 822
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	696 573	727 543	(30 970)	-4.3%	1 877 080
Vote 12 - Urban Waste Management	638 820	713 655	732 579	289 228	226 049	63 179	27.9%	716 596
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 182 661	1 333 016	(150 355)	-11.3%	4 453 628
Total Capital Expenditure	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009

Reasons for major YTD over/under expenditure on the capital budget

- **Corporate Services Directorate (R61,3 million over)**

The positive variance reflects on the following projects/ programmes, which are ahead of planned spend as a result of goods being delivered earlier than anticipated due to stock availability:

- IT: CAR Infrastructure; and
- Fleet & Plant: Replacement.

99% spend is forecasted for the projects currently on the budget.

- **Energy directorate (R92,1 million over)**

The positive variance is mainly as a result of satisfactory contractor performance on the following projects:

- Triangle 132kV Upgrade;
- MV System Infrastructure: Weltevreden;
- Vehicles: Replacement FY24;
- HV Substations MV Circuit Breaker R FY24; and
- MV Infra Refurb: South Area S FY24.

99% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management Directorate (R63,2 million over)**

The positive variance is mainly due to earlier than anticipated delivery of refuse compactor vehicles.

98% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation directorate (R150,3 million under)**

The year-to-date variance is predominantly due to delays in the delivery of specialised mechanical equipment from abroad, obtaining wayleaves and work permits, hard rock excavation, and extortion, which impacted the following projects:

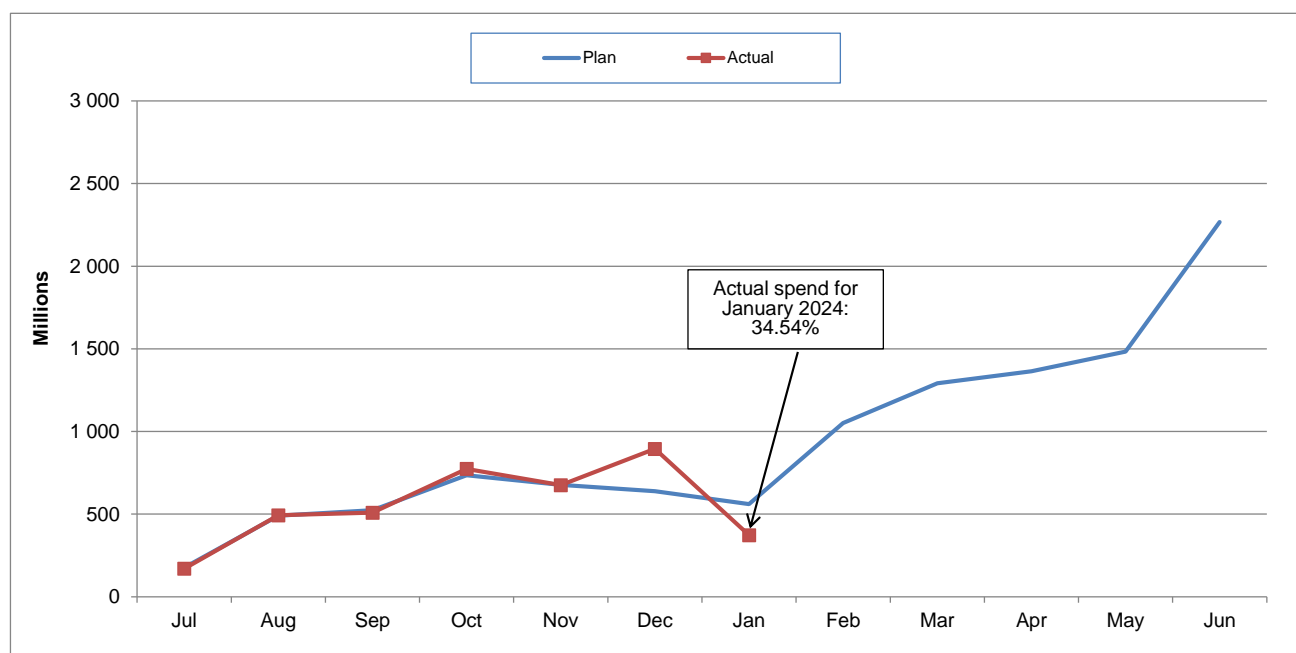
- Potsdam WWTW - Extension;
- Cape Flats Rehabilitation;
- Replace Sewer Network (Citywide) FY24;
- Cape Flats Aquifer Recharge; and
- Atlantis Aquifer.

100% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 64.

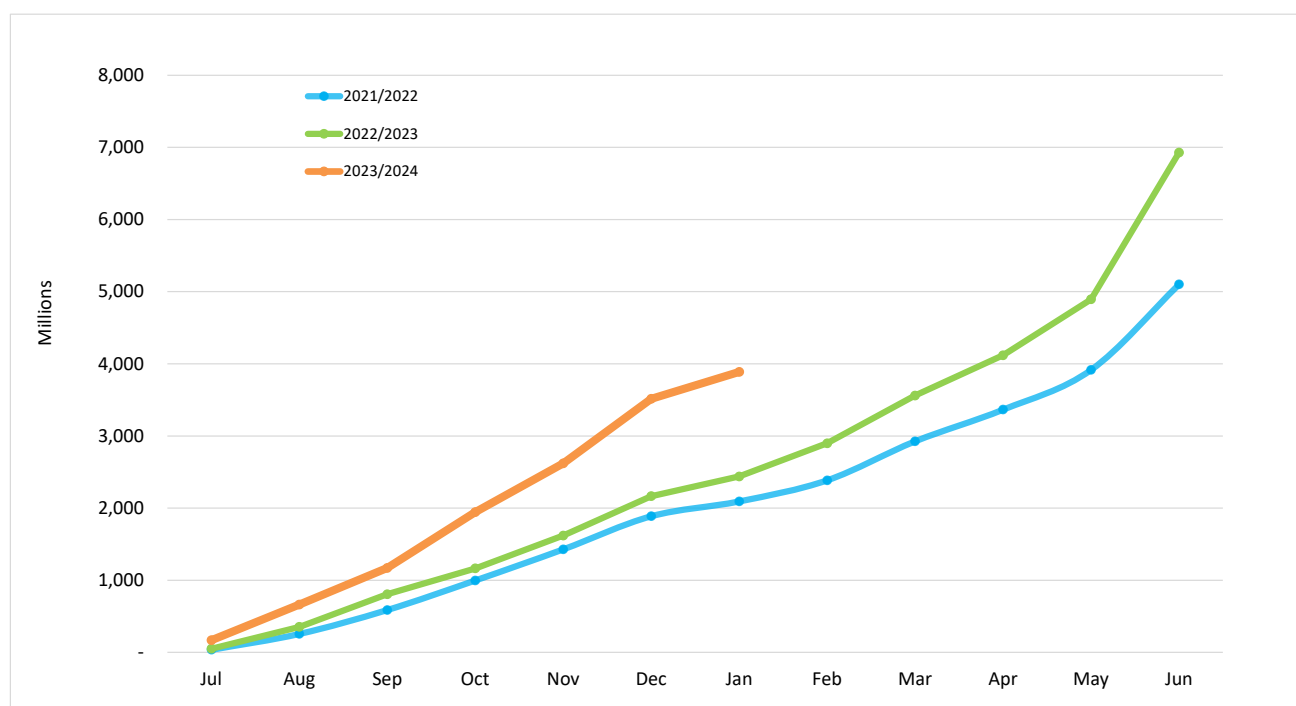
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 284 296 073	416 575 525	288 537 249	-128 038 276	1 284 296 073	Tenders 146Q/2021/22 (Mechanical/Electrical) and 295Q/2021/22 (Civil) have been awarded and construction is progressing satisfactorily. The specialised mechanical equipment has a long lead-time and constitutes the bulk of the mechanical expenditure in the current financial year. The contractor envisages delivery of the final set of beltpresses to take place mid-June 2024.
IRT Phase 2 A	949 530 895	381 192 004	359 767 984	-21 424 020	949 530 895	Professional service provider (PSP) is fast tracking the project in order to align with the revised implementation programme. The PSP invoice received for the period was lower than anticipated.
Plant & Vehicles: Replacement	305 713 401	42 667 900	96 956 726	54 288 826	305 713 401	Majority of the orders have been placed. Some items were delivered earlier than anticipated as the addendum on tender 049G/2022/23 was approved earlier than expected.
Replace & Upgrade Sewer Network	250 070 143	88 270 322	66 117 989	-22 152 333	250 070 143	The programme is behind schedule as a result of delays in obtaining wayleaves, and work permits to access sites. Multiple works projects have commenced as planned.
Athlone WWTW-Capacity Extension	233 782 343	39 791 359	40 789 408	998 049	233 782 343	The project is currently in its implementation phase and purchase orders are in place. Some aeration blowers and ancillary equipment will be delivered earlier than initially anticipated. Project slightly ahead of schedule due to good performance of service providers and project management.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Rehabilitation	230 604 640	138 435 518	104 216 573	-34 218 945	230 604 640	The project is progressing as planned. However, the payment certificate was received after month-end and is in the process of being vetted for payment in February 2024.
Cape Flats Aquifer Recharge	212 369 572	76 864 113	82 404 788	5 540 675	212 369 572	The project is ahead of schedule due to good contract management and performance.
Fleet & Plant: Replacement	206 606 963	92 010 190	120 350 641	28 340 451	206 606 963	The project is ahead of schedule as some vehicles were delivered earlier than anticipated due to stock availability. The bulk of the orders have been placed. Further orders to be placed in February 2024. Some deliveries are anticipated from February 2024 due to long lead-times.
System Equipment Replacement	205 200 000	106 600 283	115 510 845	8 910 562	205 200 000	Project is ahead of schedule due to satisfactory contractor performance.
Coastal Park: Design and develop (MRF)	199 696 321	83 814 324	97 157 927	13 343 603	199 696 321	Tenders 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded and the contractors are on site. Project spend is ahead of schedule as some of the items were delivered ahead of schedule as a result of stock availability.
Repl & Upgr Sewerage Pump Stations	166 950 000	21 460 406	28 723 335	7 262 929	166 950 000	The project is ahead of schedule due to good contract management and performance. The consultant for completion of the detail design and procurement stages of the project has been appointed via contract 194C/2020/21.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Replace & Upgrade Water Network	157 295 950	43 845 611	68 164 852	24 319 241	157 295 950	The project is ahead of schedule due to good contractor performance.
Land Acquisition (Housing)	153 322 777	82 170 087	92 936 903	10 766 816	153 322 777	The project is ahead of schedule due to the earlier than anticipated finalisation of various land acquisitions.
Bulk Retic Sewers in Milnerton Rehab	148 996 731	71 397 427	39 169 511	-32 227 916	148 996 731	The project is delayed due to extortion and hard rock excavation.
Triangle 132kV Upgrade	139 143 013	21 940 495	69 931 636	47 991 141	139 143 013	The project is ahead of schedule due to satisfactory contractor performance.
Cape Flats Aquifer: Hanover Park & Philip	130 131 721	15 162 051	13 761 884	-1 400 167	130 131 721	PSP invoice submitted after month-end and is currently in the process of being vetted for payment in February 2024.
Broadband Infrastructure Programme	125 268 066	41 659 839	34 656 922	-7 002 917	125 268 066	Project is behind planned spend as invoices for professional services were received after month-end and is in the process of being vetted for payment in February 2024.
Kanonkop (Atlantis Ext 12) Housing Proje	103 042 227	59 600 000	66 495 230	6 895 230	103 042 227	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Vissershok North: Design and develop Airs	101 831 628	48 439 546	42 715 012	-5 724 534	101 831 628	Tender 24Q/2022/23 is being utilised for the construction portion and 339C/2013/14 for the professional services. The project is twelve days behind schedule as a result of the reworking of the leachate pond, which can only commence once the pond has been cleared of leachate. The contractor plans to get back on track by also working weekends, if required. The current practical completion date is set for 28 September 2024.
Bulk Water Infrastructure Replacement	100 000 000	20 380 409	17 584 522	-2 795 887	100 000 000	The project is slightly behind schedule, however, the tenders have been awarded and expenditure will be accelerated from February 2024.
Table Mountain Group Aquifer: Steenbras	98 550 825	21 123 033	22 015 958	892 925	98 550 825	The project is ahead of planned spend due to good performance of the PSP and contractors.
Urbanisation: Backyards/Infrm Settl Upgr	94 564 553	27 417 739	47 111 627	19 693 888	94 564 553	The project is behind schedule due to initial delays in the appointment of the contractor and consultant. The contractor has been appointed with the first invoice anticipated to be received in February 2024.
Atlantis Aquifer	90 763 482	29 363 303	28 277 991	-1 085 312	90 763 482	PSP invoice was submitted after month-end and is in the process of being vetted for payment in February 2024.
MV System Infrastructure Routine Program	80 000 000	31 588 747	35 571 283	3 982 536	80 000 000	The project is ahead of schedule due to satisfactory contractor performance.
Sir Lowry's Pass River Upgrade	76 929 119	35 794 843	39 098 301	3 303 458	76 929 119	Construction currently underway. Contractor performance ahead of project timelines. Dry site conditions have improved production and expenditure.
	5 844 660 443	2 037 565 074	2 018 025 098	-19 539 976	5 844 660 443	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R7 784 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	17 798 916	17 877 796
Total Commitments	11 412 613	10 973 783
Unspent Conditional Grants	2 032 268	1 822 022
Housing Development	332 384	335 238
MTAB	28 761	28 970
Trust Funds	1 073	1 081
Insurance reserves	572 561	574 545
CRR / Revenue	5 639 804	5 406 165
Other contractual commitments	2 805 762	2 805 762
Uncommitted Funds	6 386 303	6 904 013
Closing Cash and Investment Balance	17 798 916	17 877 796
Non Current Investments	3 312 285	3 334 253
Current Investments	6 781 024	6 759 056
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 705 607	7 784 487

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 42.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 71.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 79.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 774 693	1 026 854	1 031 177	(4 323)	-0.4%	6 774 693
Total capital expenditure of Transfers and Grants	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 585 719	9 594 216	2 262 102	2 246 208	15 894	0.7%	9 593 903

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 74.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2023/24							
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year
Total Creditors	139	2	12	—	—	—	—	—
								153

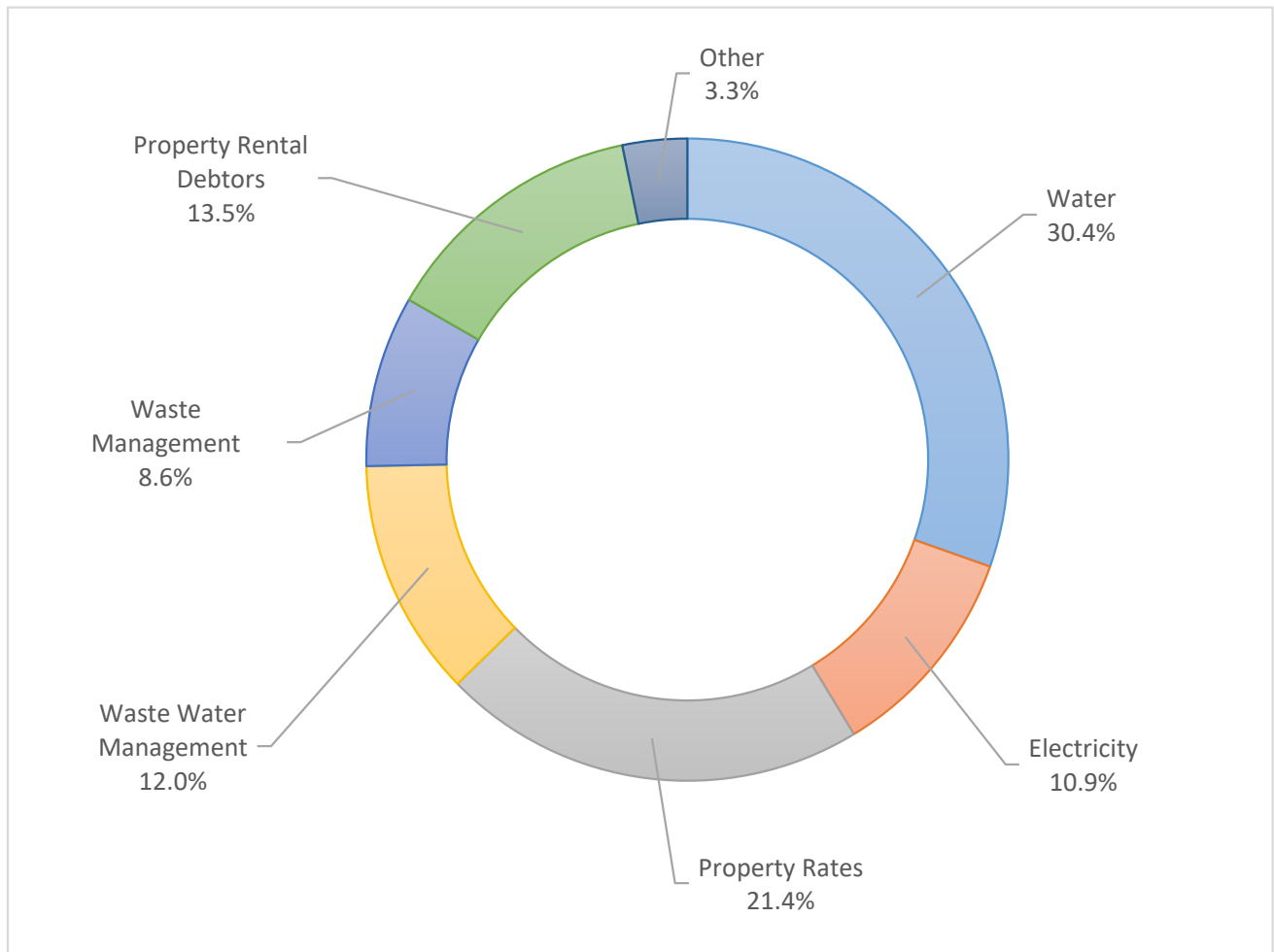
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to late submission of invoices by vendors.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 792 701	27.6%	402 253	4.0%	281 633	2.8%	6 644 389	65.6%	10 120 977
2022/23 - totals only	2 528 229	27.5%	303 682	3.3%	261 650	2.8%	6 103 640	66.4%	9 197 201
Movement	264 472		98 572		19 983		540 749		923 776
% Increase/(Decrease) year on year		10.5%		32.5%		7.6%		8.9%	10.04%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R42 996 794.60	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R7 798 128.29	R35 198 666.31	An instalment plan is currently in place and is up to date. The last payment totalling R3 409 754.03 was made on 25 January 2024.
Basfour 2295 (Pty) Ltd	R42 819 874.49	R2 498 104.15	R0.00	R0.00	R0.00	R0.00	R0.00	R28 133 512.35	R12 188 257.99	An instalment plan is currently in place and is up to date. The last payment totalling R2 598 104.15 was made on 7 February 2024.
Cornucopia Trust	R29 849 165.65	R1 913 748.68	R1 961 935.96	R1 952 780.87	R2 101 012.25	R3 092 293.26	R2 925 336.00	R7 362 366.28	R8 539 692.35	An instalment plan is currently in place and is up to date. The last payment totalling R4 064 352.08 was made on 1 February 2024. The client is meeting with the Director: Revenue on 14 February 2024 regarding a full and final settlement offer.
Cornucopia Trust	R22 677 012.16	R1 418 056.60	R1 443 313.41	R1 380 445.65	R11 761.63	R1 208 328.13	R0.00	R4 438 870.72	R12 776 236.02	The instalment plan expired on 30 January 2024. The last payment amounting to R3 908 614. 94 was made on 1 November 2023. The client is meeting with the Director: Revenue on 14 February 2024 regarding full and final settlement.
Cape Town Community Housing Co Pty	R18 709 144.58	R127 455.72	R847 189.83	R125 360.94	R366 867.44	R608 717.94	R114 961.58	R2 344 676.91	R14 173 914.22	This account is the remainder erf of a development where the developer refused to make payments due to delayed transfers and 722 unregistered units. The account was handed over on 25 January 2023 and the case is pending an executive level intervention and decision.
Myriad Trust	R14 080 192.17	R1 265 385.63	R19 623.63	R1 324 231.59	R1 246 979.21	R0.00	R2 014 153.87	R4 088 211.20	R4 121 607.04	An instalment plan is in place and is up to date. The last payment amounting to R1 281 681.25 was made on 4 January 2024. The client is meeting with the Director: Revenue on 14 February 2024 to discuss a full and final settlement offer.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Transnet Ltd	R 13 219 554.22	R 1 828 743.92	R 3 054 882.99	R 4 145 933.81	R 4 190 532.71	R 0.00	R 0.00	R 0.00	-R 539.21	PRASA to submit completed documents for instalment plan to be loaded onto the account. Last payment of R1 827 149.77 was made on 23 January 2024.
Efr 3459 George Proprietary Limited	R 12 155 331.90	R 83 534.22	R 2 491 516.57	R 1 200 784.01	R 29 431.51	R 2 620 032.55	R 38 260.05	R 4 297 546.78	R 1 394 226.21	The account has a dunning lock in place until 2 June 2024; water readings are being estimated at an average of R1 million p/m even though it averaged R20 000 p/m in 2022. An investigation by the Water & Sanitation Directorate is underway.
Church Methodist	R 11 895 644.10	R 153 605.01	R 69 759.23	R 154 866.33	R 125 009.84	R 146 378.60	R 146 123.72	R 526 793.12	R 10 573 108.25	This is a Reticulation Project being attended to by the Water & Sanitation Directorate. The property was subjected to land invasion and estimated readings over a long period of time.
Prasa	R 11 014 745.07	R 1 313 813.95	R 1 158 579.41	R 1 226 026.03	R 1 207 502.91	R 1 260 879.18	R 0.00	R 4 851 964.80	-R 4 021.21	Property ownership between Transnet and PRASA is under investigation. Transnet has promised to settle the account as soon as ownership has been confirmed with the breakdown thereof.
TOTAL	R 219 417 458.94	R 10 602 447.88	R 11 046 801.03	R 11 510 429.23	R 9 279 097.50	R 8 936 629.66	R 5 238 835.22	R 63 842 070.45	R 98 961 147.97	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 43 220 794.60	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 42 996 794.60
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 220 680.22	R 3 511 823.43	R 0.00	R 27 907 523.99	R 7 173 293.51	-R 2 274.00	R 8 827.34	R 42 819 874.49
Cornucopia Trust	R 0.00	R 29 849 165.65	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 29 849 165.65
Cornucopia Trust	R 0.00	R 0.00	R 2 069 093.66	R 2 573 750.30	R 0.00	R 14 632 670.57	R 3 402 254.63	-R 757.00	R 0.00	R 22 677 012.16
Cape Town Community Housing Co Pty	R 23.96	R 266.07	R 20 850.84	R 12 962.04	R 14 553.22	R 18 659 880.18	R 0.00	R 0.00	R 608.27	R 18 709 144.58
Myriad Trust	R 0.00	R 14 564 692.17	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 14 080 192.17
Transnet Ltd	R 0.00	R 0.00	R 6 934 182.86	R 6 285 910.57	R 0.00	R 0.00	R 0.00	-R 539.21	R 0.00	R 13 219 554.22
Efr 3459 George Proprietary Limited	R 0.00	R 0.00	R 5 845 671.51	R 4 854 927.76	R 0.00	R 1 278 682.79	R 168 300.48	R 0.00	R 7 749.36	R 12 155 331.90
Church Methodist	R 2 279.82	R 0.00	R 11 748 844.93	R 144 519.35	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 895 644.10
Prasa	R 4 703 819.85	R 21 031.23	R 597 603.96	R 422 159.84	R 0.00	R 4 435 727.61	R 839 366.45	-R 4 963.87	R 0.00	R 11 014 745.07

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Ndabeni Communal Property Trust	R10 792 386.80	R148 911.62	R153 514.03	R163 336.15	R133 829.71	R142 974.67	R135 249.40	R1 063 605.29	R8 850 965.93	On 23 January 2024, the client requested an account breakdown and how the total open interest was calculated over the years. He also indicated that he is approaching the National Rural Development Department for funding purposes and he will revert back to the City as soon as he receives feedback.
Welgelegen Body Corporate	R5 814 227.69	R171 010.58	R226 945.60	R229 127.48	R34 000.05	R441 471.08	R30 961.51	R3 113 871.55	R1 566 839.84	The client settled the account with payment of R5 773 762.49 on 23 January 2024. Although proof of payment was provided, the payment does not reflect on the financial system and is currently being investigated.
Conference of the Methodist	R5 593 957.64	R208 740.97	R216 289.83	R235 841.17	R171 932.12	R207 272.51	R200 093.59	R1 277 674.60	R3 076 112.85	The Water & Sanitation Directorate's Reticulation Project Management has been investigating the account since 2022. The area is classified as unsafe and was previously invaded. There are no incoming payments, with all services still being active and no instalment plan in place.
Perbro House Body Corporate	R5 081 256.05	R1 073 910.57	R702 636.76	R2 613 151.02	R187.20	R695 187.13	R0.00	R0.00	-R3 816.63	There is a lock on the account due to a water dispute and various categories of billings. The client is aware of one meter serving the hospital although the water billing is for more than one meter. A meeting to discuss payment arrangements while the account is under investigation is scheduled for 13 February 2024.
World Harvest Christian Church International NPC	R4 614 677.67	R34 253.37	R35 717.56	R34 707.80	R86 708.76	R100 268.27	R78 131.88	R2 758 319.80	R1 486 570.23	Water supply has been restricted and a summons served due to non-payment with no response from the client. Water meter tampering is suspected; a recommendation for investigation has been sent to the Water & Sanitation Directorate.
Cape Peninsula Organisation for the Aged	R4 284 494.77	R38 867.03	R38 867.03	R0.00	R0.00	R4 206 760.71	R0.00	R0.00	R0.00	The property was sold when the account was in credit, however, the account was billed in retrospect and a huge debt was posted. An investigation to ascertain the correctness of the reading taken is underway.

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Stonewood Residential Estate	R3 582 508.77	R264 654.13	R107 427.96	R91 940.61	R1.73	R3 118 484.34	R0.00	R0.00	R0.00	The Water & Sanitation Directorate inserted a dunning lock until 12 February 2024 as the client is disputing the water meter reading. Results of the recommended follow-up is awaited.
Monkey Valley Share Block Ltd	R3 175 369.00	R63 583.01	R61 572.10	R60 265.95	R60 167.55	R81 010.34	R126 478.67	R383 549.21	R2 338 742.17	An Interdict/Spoliation Applications lock has been extended until 6 June 2024 as the Valuations Department is yet to resolve the property value dispute. A follow up to ensure that the actual readings are captured has been made with the Valuation Department and the Water & Sanitation Directorate.
Starstruck Trust	R3 100 634.23	R33 338.08	R33 221.15	R2 555.26	R2 999 397.11	R2 204.74	R747.19	R29 170.70	R0.00	A dunning lock in place until end February 2024 as a result of pending adjustments; the client is making monthly partial payments until the issue is resolved. A payment of R1 500 was made on 6 February 2024.
Great Force Investments 205	R2 882 659.14	R281 542.16	R0.00	R1 810 029.38	R76 195.15	R0.00	R0.00	R14 088.49	R700 803.96	An instalment plan of R100k plus current account is in place and is being adhered to.
TOTAL	R 48 922 171.76	R 2 318 811.52	R 1 576 192.02	R 5 240 954.82	R 3 562 419.38	R 8 995 633.79	R 571 662.24	R 8 640 279.64	R 18 016 218.35	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Security deposit	TOTAL
Ndabeni Communal Property Trust	R 36 984.16	R 0.00	R 11 420.26	R 11 420.26	R 10 885.36	R 9 740 236.09	R 0.00	R 981 440.67	R 0.00	R 10 792 386.80
Welgelegen Body Corporate	R 4 049.94	R 0.00	R 2 905 265.82	R 2 522 743.94	R 382 167.99	R 0.00	R 0.00	R 0.00	R 0.00	R 5 814 227.69
Conference of the Methodist	R 0.00	R 0.00	R 2 677 155.44	R 2 268 950.37	R 0.00	R 604 801.72	R 0.00	R 43 050.11	R 0.00	R 5 593 957.64
Perbro House Body Corporate	R 0.00	R 3 326 578.16	R 555 104.98	R 1 129 164.54	R 36 957.75	R 37 267.25	R 0.00	R 0.00	-R 3 816.63	R 5 081 256.05
World Harvest Christian Church International NPC	R 3 571.17	R 0.00	R 4 000 095.54	R 520 317.09	R 13 645.57	R 63 843.19	R 0.00	R 13 205.11	R 0.00	R 4 614 677.67
Cape Peninsula Organisation for the Aged	R 0.00	R 0.00	R 2 595 897.95	R 1 688 436.57	R 0.00	R 160.25	R 0.00	R 0.00	R 0.00	R 4 284 494.77
Stonewood Residential Estate	R 0.00	R 0.00	R 1 692 143.51	R 1 890 318.26	R 0.00	R 47.00	R 0.00	R 0.00	R 0.00	R 3 582 508.77
Monkey Valley Share Block Ltd	R 27.72	R 0.00	R 1 976 080.48	R 85 546.54	R 0.00	R 1 113 714.26	R 0.00	R 0.00	R 0.00	R 3 175 369.00
Starstruck Trust	R 3 062 876.86	R 2 760.83	R 23 179.64	R 1 953.64	R 2 231.73	R 7 631.53	R 0.00	R 0.00	R 0.00	R 3 100 634.23
Great Force Investments 205	R 2 691.75	R 693 379.23	R 198 074.79	R 14 960.42	R 18 384.88	R 1 862 109.66	R 95 858.41	R 0.00	-R 2 800.00	R 2 882 659.14

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 245 429	11 857 238	11 857 238	6 963 250	6 916 722	46 528	0.7%	11 857 238
Service charges	23 723 808	27 821 663	27 968 145	16 570 404	16 460 217	110 187	0.7%	27 968 145
Investment revenue	1 447 418	1 193 514	1 369 275	932 170	869 027	63 143	7.3%	1 369 275
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 286 569	4 269 177	17 392	0.4%	6 774 693
Other own revenue	11 480 579	10 948 944	12 237 218	6 258 914	6 571 794	(312 880)	-4.8%	12 237 218
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 206 568	35 011 307	35 086 938	(75 631)	-0.2%	60 206 568
Employee costs	15 261 344	18 392 798	18 422 075	10 250 716	10 426 654	(175 938)	-1.7%	18 422 075
Remuneration of Councillors	176 064	190 901	190 784	104 384	105 530	(1 146)	-1.1%	190 784
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 008 786	2 056 928	(48 142)	-2.3%	3 549 360
Interest	772 433	945 367	903 154	457 033	487 239	(30 206)	-6.2%	903 154
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 727 317	9 622 849	10 804 565	(1 181 717)	-10.9%	20 727 317
Transfers and subsidies	377 101	371 815	415 050	201 392	185 279	16 113	8.7%	415 050
Other expenditure	15 182 487	15 648 940	16 379 317	8 010 976	8 076 290	(65 315)	-0.8%	16 379 317
Total Expenditure	52 527 548	59 091 926	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	4 355 172	2 944 452	1 410 720	47.9%	(380 489)
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 235 230	1 214 096	21 134	1.7%	2 819 523
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548	1 431 893	34.4%	2 439 034
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	-	—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548	1 431 893	34.4%	2 439 034
Capital expenditure & funds sources								
Capital expenditure	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009
Capital transfers recognised	2 175 965	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
Borrowing	1 758 326	6 500 000	3 500 000	1 575 578	980 945	594 634	60.6%	3 499 093
Internally generated funds	2 994 615	1 711 530	4 937 703	1 076 937	1 603 553	(526 617)	-32.8%	4 894 705
Total sources of capital funds	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009
Financial position								
Total current assets	20 896 564	20 198 576	20 835 467	22 075 489				20 835 467
Total non current assets	66 030 086	73 577 453	72 499 798	67 846 374				72 499 798
Total current liabilities	12 957 911	14 130 363	15 043 442	10 791 884				15 043 442
Total non current liabilities	12 244 597	17 802 712	14 128 646	12 026 343				14 128 646
Community wealth/Equity	61 724 142	61 842 954	64 163 176	67 103 636				64 163 176
Cash flows								
Net cash from (used) operating	6 108 065	6 256 640	6 024 415	4 245 550	4 153 712	(91 839)	-2.2%	6 024 415
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 173 016)	(4 278 897)	(4 832 674)	(553 776)	11.5%	(10 173 016)
Net cash from (used) financing	757 838	4 851 848	1 844 114	(292 947)	(292 947)	—	-	1 844 114
Cash/cash equivalents at the month/year end	8 110 781	8 545 973	5 806 294	7 784 487	7 138 872	(645 615)	-9.0%	5 806 294
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2 792 701	402 253	281 633	127 976	204 987	1 077 736	4 960 216	10 120 977
Creditors Age Analysis								
Total Creditors	139	2	12	—	—	—	—	153

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 471 470	18 796 863	19 196 455	11 787 101	11 590 156	196 945	1.7%	19 196 455
Executive and council	188	355	355	1 377	207	1 169	564.7%	355
Finance and administration	18 471 283	18 796 504	19 196 097	11 785 713	11 589 946	195 767	1.7%	19 196 097
Internal audit	(0)	3	3	11	2	9	440.7%	3
Community and public safety	4 630 164	3 884 540	4 538 983	2 754 747	2 173 116	581 632	26.8%	4 538 983
Community and social services	111 823	132 827	118 752	68 378	69 833	(1 455)	-2.1%	118 752
Sport and recreation	56 057	85 892	67 932	38 513	32 253	6 260	19.4%	67 932
Public safety	2 425 201	1 677 234	2 326 639	1 620 477	1 082 391	538 087	49.7%	2 326 639
Housing	1 598 956	1 521 459	1 580 695	836 163	777 656	58 507	7.5%	1 580 695
Health	438 127	467 127	444 965	191 216	210 983	(19 767)	-9.4%	444 965
Economic and environmental services	2 377 553	3 182 528	3 094 002	1 470 432	1 435 594	34 838	2.4%	3 094 002
Planning and development	637 977	767 387	677 662	372 662	357 054	15 608	4.4%	677 662
Road transport	1 689 735	2 358 257	2 352 956	1 071 082	1 054 190	16 892	1.6%	2 352 956
Environmental protection	49 841	56 884	63 384	26 688	24 350	2 339	9.6%	63 384
Trading services	30 750 077	35 537 591	36 191 093	20 233 286	21 098 927	(865 641)	-4.1%	36 191 093
Energy sources	16 879 848	20 234 590	20 246 424	12 068 358	12 010 737	57 621	0.5%	20 246 424
Water management	8 732 166	9 703 941	10 321 355	4 705 197	5 633 608	(928 411)	-16.5%	10 321 355
Waste water management	3 231 115	3 557 952	3 558 036	2 225 543	2 213 095	12 449	0.6%	3 558 036
Waste management	1 906 949	2 041 107	2 065 278	1 234 188	1 241 488	(7 300)	-0.6%	2 065 278
Other	1 723	5 557	5 557	1 011	3 242	(2 231)	-68.8%	5 557
Total Revenue - Functional	56 230 987	61 407 079	63 026 091	36 246 577	36 301 034	(54 458)	-0.2%	63 026 091
Expenditure - Functional								
Governance and administration	9 591 272	2 882 260	3 110 326	2 250 015	1 510 612	739 402	48.9%	3 110 326
Executive and council	538 114	167 299	181 569	73 458	93 057	(19 599)	-21.1%	181 569
Finance and administration	8 997 935	2 711 654	2 925 362	2 176 577	1 415 158	761 419	53.8%	2 925 362
Internal audit	55 223	3 307	3 395	(20)	2 398	(2 418)	-100.8%	3 395
Community and public safety	9 929 739	13 971 690	14 452 126	7 417 983	7 578 932	(160 949)	-2.1%	14 452 126
Community and social services	996 675	2 005 124	1 988 197	1 040 097	1 066 106	(26 010)	-2.4%	1 988 197
Sport and recreation	1 153 573	2 167 225	2 047 728	1 097 736	1 124 646	(26 910)	-2.4%	2 047 728
Public safety	4 747 814	5 563 842	6 274 959	3 086 843	3 248 073	(161 230)	-5.0%	6 274 959
Housing	1 521 826	2 421 778	2 379 222	1 243 013	1 185 170	57 843	4.9%	2 379 222
Health	1 509 850	1 813 721	1 762 021	950 294	954 937	(4 643)	-0.5%	1 762 021
Economic and environmental services	5 597 439	7 485 576	7 490 243	3 875 710	4 012 762	(137 053)	-3.4%	7 490 243
Planning and development	1 548 181	2 110 499	1 999 873	1 068 580	1 071 463	(2 883)	-0.3%	1 999 873
Road transport	3 809 483	4 922 573	5 039 225	2 599 058	2 706 235	(107 177)	-4.0%	5 039 225
Environmental protection	239 775	452 504	451 145	208 072	235 064	(26 993)	-11.5%	451 145
Trading services	27 296 165	34 539 177	35 332 182	16 994 924	18 919 464	(1 924 540)	-10.2%	35 332 182
Energy sources	14 445 463	19 593 739	19 601 102	10 392 288	10 635 367	(243 079)	-2.3%	19 601 102
Water management	7 320 809	8 486 521	9 001 523	3 573 960	4 728 094	(1 154 134)	-24.4%	9 001 523
Waste water management	2 744 691	4 624 291	4 781 688	2 443 239	2 581 300	(138 061)	-5.3%	4 781 688
Waste management	2 785 202	1 834 627	1 947 870	585 437	974 703	(389 266)	-39.9%	1 947 870
Other	112 933	213 236	202 179	117 504	120 715	(3 211)	-2.7%	202 179
Total Expenditure - Functional	52 527 548	59 091 939	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057
Surplus/ (Deficit) for the year	3 703 440	2 315 140	2 439 034	5 590 442	4 158 548	1 431 893	34.4%	2 439 034

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	480 440	514 434	(33 993)	-6.6%	991 781
Vote 2 - Corporate Services	73 774	68 240	66 404	49 655	41 910	7 745	18.5%	66 404
Vote 3 - Economic Growth	304 489	260 479	403 585	151 194	138 158	13 036	9.4%	403 585
Vote 4 - Energy	16 730 867	20 053 062	20 064 896	11 932 139	11 874 564	57 574	0.5%	20 064 896
Vote 5 - Finance	17 724 548	18 055 431	18 272 254	11 431 174	11 220 612	210 562	1.9%	18 272 254
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	22 645	24 722	(2 077)	-8.4%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 637 111	836 156	786 853	49 302	6.3%	1 637 111
Vote 8 - Office of the City Manager	1 928	865	865	1 491	159	1 331	836.8%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	1 651 316	1 128 247	523 069	46.4%	2 399 453
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	365 242	349 642	15 600	4.5%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 140	1 120 908	1 099 117	21 791	2.0%	2 445 140
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 116 141	1 257 146	1 262 145	(4 999)	-0.4%	2 116 141
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 908 264	6 947 071	7 860 470	(913 399)	-11.6%	13 908 264
Total Revenue by Vote	56 230 987	61 407 079	63 026 091	36 246 577	36 301 034	(54 457)	-0.2%	63 026 091
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	2 311 976	2 360 585	(48 609)	-2.1%	4 506 140
Vote 2 - Corporate Services	3 282 475	3 823 449	3 750 456	2 039 893	1 981 776	58 116	2.9%	3 750 456
Vote 3 - Economic Growth	657 251	660 768	684 976	388 567	382 907	5 660	1.5%	684 976
Vote 4 - Energy	14 663 555	17 283 637	17 307 588	9 069 536	9 336 889	(267 352)	-2.9%	17 307 588
Vote 5 - Finance	2 745 384	3 560 189	3 674 298	2 032 367	2 018 139	14 228	0.7%	3 674 298
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	283 777	286 635	(2 859)	-1.0%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	820 354	759 233	61 121	8.1%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	268 242	275 815	(7 573)	-2.7%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	3 115 061	3 137 244	(22 183)	-0.7%	6 100 341
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	794 258	806 631	(12 373)	-1.5%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 353 707	2 291 107	2 312 918	(21 811)	-0.9%	4 353 707
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 615 665	1 852 400	1 935 250	(82 850)	-4.3%	3 615 665
Vote 13 - Water & Sanitation	10 769 455	11 756 893	12 425 566	5 388 597	6 548 463	(1 159 866)	-17.7%	12 425 566
Total Expenditure by Vote	52 527 548	59 091 928	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057
Surplus/ (Deficit) for the year	3 703 440	2 315 151	2 439 034	5 590 442	4 158 548	1 431 893	34.4%	2 439 034

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 384 191	19 681 713	19 681 652	11 658 443	11 634 904	23 539	0.2%	19 681 652
Service charges - Water	3 997 156	4 437 689	4 579 473	2 766 816	2 677 627	89 189	3.3%	4 579 473
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	1 355 045	1 347 659	7 386	0.5%	2 311 393
Service charges - Waste management	1 309 198	1 424 214	1 395 627	790 101	800 027	(9 927)	-1.2%	1 395 627
Sale of Goods and Rendering of Services	602 839	604 307	608 999	407 588	353 212	54 375	15.4%	608 999
Agency services	276 684	285 197	285 197	162 030	166 365	(4 334)	-2.6%	285 197
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	188 122	171 373	16 749	9.8%	293 710
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 369 275	932 170	869 027	63 143	7.3%	1 369 275
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	420 355	399 883	432 907	272 989	252 937	20 052	7.9%	432 907
Licence and permits	353	185	185	229	108	121	112.2%	185
Operational Revenue	423 249	351 785	367 731	283 475	206 559	76 916	37.2%	367 731
Non-Exchange Revenue								
Property rates	11 245 429	11 857 238	11 857 238	6 963 250	6 916 722	46 528	0.7%	11 857 238
Surcharges and Taxes	316 181	365 452	365 452	219 132	213 181	5 951	2.8%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 384 900	864 603	520 296	60.2%	1 903 535
Licence and permits	45 632	76 655	71 292	26 560	42 380	(15 821)	-37.3%	71 292
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 286 569	4 269 177	17 392	0.4%	6 774 693
Interest	124 173	89 165	89 165	78 379	52 013	26 366	50.7%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	—	—	2 639 290
Operational Revenue	86 691	—	—	—	—	—	—	—
Gains on disposal of Assets	—	59 393	173 795	11 792	9 368	2 423	25.9%	173 795
Other Gains	4 245 264	4 539 200	5 005 958	1 464 193	2 480 169	(1 015 976)	-41.0%	5 005 958
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 206 568	35 011 307	35 086 938	(75 631)	-0.2%	60 206 568
Expenditure By Type								
Employee related costs	15 261 344	18 392 798	18 422 075	10 250 716	10 426 654	(175 938)	-1.7%	18 422 075
Remuneration of councillors	176 064	190 901	190 784	104 384	105 530	(1 146)	-1.1%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 098 442	7 298 866	7 497 020	(198 154)	-2.6%	14 098 442
Inventory consumed	5 686 436	5 949 840	6 628 875	2 323 983	3 307 545	(983 562)	-29.7%	6 628 875
Debt impairment	854 246	2 321 520	2 923 730	1 155 916	1 451 572	(295 655)	-20.4%	2 923 730
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 008 786	2 056 928	(48 142)	-2.3%	3 549 360
Interest	772 433	945 367	903 154	457 033	487 239	(30 206)	-6.2%	903 154
Contracted services	8 913 196	9 313 712	9 485 212	4 536 293	4 506 523	29 771	0.7%	9 485 212
Transfers and subsidies	377 101	371 815	415 050	201 392	185 279	16 113	8.7%	415 050
Irrecoverable debts written off	2 167 322	150 304	206 459	412 848	113 955	298 893	262.3%	206 459
Operational costs	2 759 913	3 302 869	3 230 494	1 713 636	1 742 045	(28 410)	-1.6%	3 230 494
Losses on Disposal of Assets	37 655	754	2 184	1 573	680	893	131.3%	2 184
Other Losses	450 154	559 781	531 239	190 710	261 515	(70 806)	-27.1%	531 239
Total Expenditure	52 527 548	59 091 926	60 587 057	30 656 135	32 142 486	(1 486 351)	-4.6%	60 587 057
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	4 355 172	2 944 452	1 410 720	47.9%	(380 489)
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 235 230	1 214 096	21 134	1.7%	2 819 523
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548			2 439 034
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548			2 439 034
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548			2 439 034
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 439 034	5 590 442	4 158 548			2 439 034

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	96 201	117 085	(20 884)	-17.8%	421 069
Vote 2 - Corporate Services	425 297	621 779	689 175	281 424	220 118	61 306	27.9%	682 956
Vote 3 - Economic Growth	46 144	91 520	93 615	16 053	21 708	(5 655)	-26.0%	93 126
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	538 476	446 373	92 103	20.6%	1 204 146
Vote 5 - Finance	28 965	62 282	64 824	32 352	32 690	(337)	-1.0%	63 438
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	10 409	10 228	181	1.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	440 922	405 605	35 317	8.7%	913 983
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 063	498	2 565	515.0%	6 369
Vote 9 - Safety & Security	281 671	443 515	447 864	174 021	143 801	30 221	21.0%	446 645
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	126 379	114 816	11 563	10.1%	313 822
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	696 573	727 543	(30 970)	-4.3%	1 877 080
Vote 12 - Urban Waste Management	638 820	713 655	732 579	289 228	226 049	63 179	27.9%	716 596
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 182 661	1 333 016	(150 355)	-11.3%	4 453 628
Total Capital Expenditure	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 770 955	642 596	536 280	106 316	19.8%	1 753 288
Executive and council	4 557	1 676	1 679	737	728	8	1.1%	1 654
Finance and administration	1 308 153	1 564 181	1 764 433	639 416	535 545	103 871	19.4%	1 746 793
Internal audit	78	4 159	4 842	2 444	7	2 437	33841.6%	4 841
Community and public safety	1 235 898	1 501 963	1 523 966	655 150	598 235	56 915	9.5%	1 524 108
Community and social services	61 847	98 550	76 461	24 778	26 896	(2 118)	-7.9%	76 458
Sport and recreation	75 102	307 321	278 681	52 308	75 238	(22 929)	-30.5%	278 573
Public safety	205 337	307 134	294 477	137 631	97 382	40 249	41.3%	294 423
Housing	859 239	761 558	843 347	430 311	388 478	41 833	10.8%	843 572
Health	34 373	27 400	31 000	10 121	10 241	(120)	-1.2%	31 081
Economic and environmental services	1 259 563	2 286 395	2 140 293	775 092	790 058	(14 965)	-1.9%	2 140 186
Planning and development	137 067	205 026	184 771	52 645	49 448	3 198	6.5%	184 702
Road transport	1 001 530	1 854 510	1 771 241	640 534	664 054	(23 520)	-3.5%	1 771 203
Environmental protection	120 965	226 859	184 282	81 913	76 556	5 357	7.0%	184 281
Trading services	3 120 273	5 619 194	5 821 391	1 814 713	1 874 596	(59 883)	-3.2%	5 794 806
Energy sources	1 003 581	1 181 388	1 210 699	535 986	443 883	92 103	20.7%	1 195 646
Water management	710 922	1 060 718	1 181 025	355 682	306 775	48 907	15.9%	1 180 680
Waste water management	1 059 944	2 980 384	3 022 936	740 002	947 345	(207 343)	-21.9%	3 021 950
Waste management	345 826	396 705	406 731	183 043	176 593	6 450	3.7%	396 531
Other	385	10 121	621	212	361	(148)	-41.1%	621
Total Capital Expenditure - Functional Classification	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009
Funded by:								
National Government	2 079 812	2 660 223	2 694 001	1 190 094	1 170 831	19 262	1.6%	2 693 691
Provincial Government	11 071	30 135	31 220	3 346	3 781	(435)	-11.5%	31 220
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	41 808	40 419	1 389	3.4%	94 299
Transfers recognised - capital	2 175 965	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
Borrowing	1 758 326	6 500 000	3 500 000	1 575 578	980 945	594 634	60.6%	3 499 093
Internally generated funds	2 994 615	1 711 530	4 937 703	1 076 937	1 603 553	(526 617)	-32.8%	4 894 705
Total Capital Funding	6 928 907	10 987 689	11 257 226	3 887 763	3 799 529	88 234	2.3%	11 213 009

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 485 867	12 455 162	11 090 932	13 513 398	11 090 932
Trade and other receivables from exchange transactions	4 163 093	3 177 885	3 265 999	4 543 411	3 265 999
Receivables from non-exchange transactions	3 237 826	3 605 039	5 309 121	3 491 413	5 309 121
Current portion of non-current receivables	612	863	822	612	822
Inventory	483 155	466 401	509 957	512 596	509 957
VAT	526 010	493 226	658 636	14 059	658 636
Other current assets	–	–	–	–	–
Total current assets	20 896 564	20 198 576	20 835 467	22 075 489	20 835 467
Non current assets					
Investments	5 718 223	4 965 700	4 480 736	5 656 709	4 480 736
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	66 672 113	60 869 560	66 672 113
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	717	206	717
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	761 502	733 844	761 502
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(321)	28
Other non-current assets	–	–	–	–	–
Total non current assets	66 030 086	73 577 453	72 499 798	67 846 374	72 499 798
TOTAL ASSETS	86 926 650	93 776 029	93 335 264	89 921 863	93 335 264
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	439 733	549 440	463 937	421 670	463 937
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 954 644	4 606 332	8 954 644
Trade and other payables from non-exchange transactions	826 752	610 716	648 700	1 822 022	648 700
Provision	1 709 921	1 811 108	1 758 132	1 703 455	1 758 132
VAT	479 571	414 507	454 672	519 584	454 672
Other current liabilities	–	–	–	–	–
Total current liabilities	12 957 911	14 130 363	15 043 442	10 791 884	15 043 442
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 412 586	6 554 080
Provision	6 613 757	8 423 001	7 574 566	6 613 757	7 574 566
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 597	17 802 712	14 128 646	12 026 343	14 128 646
TOTAL LIABILITIES	25 202 508	31 933 075	29 172 088	22 818 227	29 172 088
NET ASSETS	61 724 142	61 842 954	64 163 176	67 103 636	64 163 176
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 727 512	57 605 312	59 568 558	62 546 780	59 568 558
Reserves and funds	4 996 630	4 237 642	4 594 618	4 556 856	4 594 618
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 724 142	61 842 954	64 163 176	67 103 636	64 163 176

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	7 200 603	7 122 927	77 676	1.1%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	15 906 016	16 005 635	(99 619)	-0.6%	27 117 104
Other revenue	3 182 072	4 591 781	4 630 246	3 867 991	3 721 441	146 550	3.9%	4 630 246
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 774 693	4 549 334	4 683 266	(133 932)	-2.9%	6 774 693
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 819 523	1 566 408	1 569 995	(3 587)	-0.2%	2 819 523
Interest	1 817 833	1 193 514	1 369 275	936 848	881 159	55 689	6.3%	1 369 275
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 312 699)	(29 387 539)	(29 376 300)	11 239	0.0%	(47 312 699)
Interest	(767 111)	(737 329)	(733 201)	(381 507)	(381 504)	3	0.0%	(733 201)
Transfers and Subsidies	—	(371 815)	(415 050)	(12 604)	(72 908)	(60 304)	82.7%	(415 050)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 108 065	6 256 640	6 024 415	4 245 550	4 153 712	(91 839)	-2.2%	6 024 415
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	—	—	—	—	173 795
Decrease (increase) in non-current receivables	5 974	863	863	—	—	—	—	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	—	—	—	—	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 257 226)	(4 278 897)	(4 832 674)	(553 776)	11.5%	(11 257 226)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 050 265)	(10 017 881)	(10 173 016)	(4 278 897)	(4 832 674)	(553 776)	11.5%	(10 173 016)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	—	—	—	—	3 500 000
Increase (decrease) in consumer deposits	—	30 009	30 009	—	—	—	—	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(292 947)	(292 947)	—	—	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	4 851 848	1 844 114	(292 947)	(292 947)	—	—	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(184 362)	1 090 606	(2 304 487)	(326 294)	(971 909)			(2 304 487)
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	5 806 294	7 784 487	7 138 872			5 806 294

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	23 539	0.2%	Immaterial variance.	-
Service charges - Water	89 189	3.3%	The variance is due to service charges for water sales in the domestic cluster and industrial/commercial categories being slightly higher than anticipated to date.	No immediate corrective action required.
Service charges - Waste Water Management	7 386	0.5%	Immaterial variance.	-
Service charges - Waste management	(9 927)	-1.2%	Immaterial variance.	-
Sale of Goods and Rendering of Services	54 375	15.4%	The variance reflects on the following items: 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season. 3. Admission Fees, due to an increase in the number of hiking trail permits, and visitors at nature reserves.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Agency services	(4 334)	-2.6%	Immaterial variance.	-
Interest	–	-	-	-
Interest earned from Receivables	16 749	9.8%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity service charges.	No immediate corrective action required.
Interest from Current and Non Current Assets	63 143	7.3%	The variance is mainly on: 1. Interest Received: Short Term, and Call Fixed Deposits, as a result of higher interest rates offered on investments; and 2. Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.	No immediate corrective action required.
Rental from Fixed Assets	20 052	7.9%	The variance is mainly within the following directorates: 1. Economic Growth, due to beneficial occupation rental increases from new leases and ad hoc billings; and 2. Human Settlements, where subsidies/rebates and indigent relief is less than planned as the number of tenants submitting renewed applications has declined.	No immediate corrective action required.
Licence and permits	121	112.2%	The variance relates to the issuing of health certificates, which is more than planned to date.	No immediate corrective action required.
Operational Revenue	76 916	37.2%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned; and 2. Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	46 528	0.7%	The variance is a combination of over-/under-recovery and reflects on: 1. Property Rates (over), due to supplementary valuation of approximately 9 000 properties in December 2023 and subsequent billing thereof in this reporting period; and 2. Income Forgone - Rates - Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for this rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023.	Income Forgone – Rates - Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to apply.
Surcharges and Taxes	5 951	2.8%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Fines, penalties and forfeits	520 296	60.2%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations. 2. Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.
Licence and permits	(15 821)	-37.3%	The variance reflects mainly on the following items: 1. Driver's License, and Leaner Licence application fees, due to fewer than planned applications and appointments to date. 2. Licences or Permits: Road and Transport, due to fewer than anticipated wayleave permits issued for road trenches to date. There has been a noticeable steady decline in requests for wayleaves due to a decrease in demand.	No immediate corrective action required.
Transfers and subsidies - Operational	17 392	0.4%	Immaterial variance.	-
Interest	26 366	50.7%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	2 423	25.9%	The variance is mainly due to misalignment of the period budget and actual revenue to date.	No immediate corrective action required.
Other Gains	(1 015 976)	-41.0%	The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of a delay in capturing inventory entries as the latest accounts received from the National Department of Water & Sanitation are being disputed.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(33 993)	-6.6%	The variance reflects mainly against Grants and Subsidies: Provincial (Conditional), as a result of invoices for pharmaceuticals that was received too late to be processed before month-end.	Processing to be done in the next reporting period.
Vote 2 - Corporate Services	7 745	18.5%	The variance is due to over-recovery against Skills Development Levy as a result of higher than planned payments received.	Skills Development Levy is unpredictable in nature and difficult to plan accurately on a monthly basis.
Vote 3 - Economic Growth	13 036	9.4%	The variance is mainly on Rental from Fixed Assets - Market related (other), due to beneficial occupation rental increases from new leases and ad hoc billings to date.	No immediate corrective action required.
Vote 4 - Energy	57 574	0.5%	The variance is due to over-recovery against the following categories: 1. Service charges - electricity revenue, due to an increase in sales as a result of lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult. 2. Revenue: Capital: Capital PCDR & CGR, due to projects being ahead of schedule as a result of satisfactory contractor performance. In addition, applications for new- and upgraded supplies have been more than the planned for the period under review. 3. Other Revenue, on Development Contribution/Levy & BICL, which is linked to developer requirements and is currently higher than anticipated. 4. Sales of Goods and Rendering of Services, where more valuable items of material and redundant items are being salvaged and sold. 5. Interest Earned on Arrears - Electricity, due to outstanding debtors balances being higher than planned as a result of economic constraints experienced by customers.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 5 - Finance	210 562	1.9%	<p>The variance reflects against the following categories:</p> <ol style="list-style-type: none"> 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Interest earned from Current & Non-Current Assets, mainly on: <ol style="list-style-type: none"> a) Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments; and b) Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds. 3. Rental Fixed assets: Non-market related, due to timing differences in the payments received from Western Province Rugby (WPR) and the revenue recognition of the lease agreement. 4. Operational Revenue, mainly on Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt. 5. Property Rates, a combination of over-/under-recovery. <ol style="list-style-type: none"> a) Property Rates (over), due to the supplementary valuation of approximately 9 000 properties in December 2023 and the subsequent billing thereof in this reporting period; and b) Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for this rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023. 6. Interest on Arrear Rates, due to more than estimated outstanding Rates debtors. 	<p>Rental Fixed Assets: A journal will be processed at year-end to reallocate/reclassify the amount to deferred revenue.</p> <p>Property Rates - Income Forgone: Rates: Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to apply.</p>
Vote 6 - Future Planning & Resilience	(2 077)	-8.4%	<p>The under-recovery reflects mainly on Grants and Subsidies: National (Conditional), due to the operating projects, funded from the Programme and Project Preparation Support Grant (PPPSG), progressing slightly slower than planned.</p>	<p>Review of period budget provisions is in process.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 7 - Human Settlements	49 302	6.3%	The variance is a combination of over-/under-recovery against the following categories: 1. Rental from Fixed Assets (over), due to subsidies/rebates and Indigent relief being less than planned as a result of a decline in the number of tenants submitting renewed applications. 2. Transfers and Subsidies – Operational: Grants and Subsidies (Provincial) (over), due to good contractor performance on the Maroela Housing, Belhar/Pentech Infill Housing Project, Eradication of Registration Backlog, and Greenville Housing Ph4 Top Structures Project. 3. Transfers and Subsidies - Operational: Grant and Subsidies (National) (under), mainly on the Macassar BNG Housing Project, which is behind schedule as a result of historic delays. 4. Transfers and Subsidies - Capital (over), due to: a) Good contractor performance on the Informal Settlement Upgrade: Super Blocking Project; and the Informal Settlement Upgrade: Enhanced Basic Services Project. b) Earlier than originally anticipated finalisation of various land acquisitions on the Land Acquisition FY24 Project.	Rental from Fixed Assets: A campaign, which includes the distribution of pamphlets, loud-hailing and community engagement sessions, is currently being implemented. Registration drives will also provide residence with assistance in completing the application forms. Review of period budget provisions is in process/ongoing.
Vote 8 - Office of the City Manager	1 331	836.8%	The over-recovery reflects mainly on Grants and Subsidies: Other (Unconditional), due to unexpected donations received through an initiative by the Mayor for the restoration and repair of the Organ and Carillon at the Cape Town City Hall.	Funding will be reallocated to the implementing directorate once the project has been created on the system.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	523 069	46.4%	The variance is a combination of over-/under-recovery against the following categories: 1. Fines, penalties and forfeits (over), on: a) Fines - Traffic Fine Accrual, as a result of an increase in actual fines issued stemming from the implementation of various operations and heightened visibility in enforcement efforts; and b) Traffic Fine income, due to heightened visibility, focused operations, and implementation of roadshows to facilitate easier payment methods for resolving outstanding fines. 2. Licenses and Permits (under), due to fewer than anticipated learner- and driver's license applications and appointments to date. 3. Sales of Goods and rendering of Services (over), due to an increase in prolonged fire events, which can be attributed to the hot dry summer season.	No immediate corrective action required.
Vote 10 - Spatial Planning & Environment	15 600	4.5%	Immaterial variance.	-
Vote 11 - Urban Mobility	21 791	2.0%	Immaterial variance.	-
Vote 12 - Urban Waste Management	(4 999)	-0.4%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 13 - Water & Sanitation	(913 399)	-11.6%	The variance is a combination of over-/under-recovery mainly on: 1. Service charges - Water (over), due to service charges for water sales in the domestic cluster and industrial/ commercial categories being slightly higher than anticipated to date. 2. Operational Revenue (under), mainly on Development Contribution/Levy & BICL, where revenue generated from applications for developments within the City is slightly lower than anticipated. 3. Gains on disposal of Assets (over), due to Profit on Sale of Assets being recognised earlier than anticipated. 4. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing inventory entries due to the latest accounts received from the National Department of Water & Sanitation being disputed. 5. Transfers & subsidies - capital monetary (over), where revenue was recognised earlier than anticipated as a result of the prioritisation of grant funding over other funding sources.	Other Gains: Entries into the inventory system will be processed once the dispute has been resolved and updated accounts have been received.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	(48 609)	-2.1%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> Employee related costs (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Salaries and Wages, and Pension Scheme Employer Contribution (under), due to vacancies in the Directorate; Non-Permanent Staff (over), due to misalignment of the period budget and projected spend linked to seasonal beach- and pool attendant life savers; Wages: Mayor's Job Creation Project (under), due to implementation delays experienced in the first half of the financial year; and Non Structured overtime (over), due to misalignment of the period budget and actual expenditure. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Fuel (Petrol, Diesel and Fuel Oil) (over), due to misalignment of the period budget with the actual expenditure trend as a result of fuel usage and fuel prices; Pharmaceutical Supplies (over), due to misalignment of the period budget with the actual expenditure trend; and G&D Pharmaceutical Supplies (under), due to procurement issues experienced in the first half of the financial year. Depreciation (under), due to slower than planned implementation of capital projects in the previous financial year, and outstanding asset capitalisation relating to 2022/23 capital roll-overs with expected capitalisation date later in the 2023/24 financial year. Contracted Services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> R&M Contracted Services Building (under), due to outstanding settlement of Plant Maintenance (PM) orders; R&M Electrical (over), due to higher than expected demand for electrical maintenance; and Laboratory Services – Medical, R&M Gardening Services and Security Services: Municipal Facilities (over), due to misalignment of the period budget with the actual expenditure trends. 	<p>The directorate has 561 vacancies in various stages of the recruitment and selection (R&S) process; 1864 posts were filled while 337 positions were terminated since the beginning of the financial year.</p> <ol style="list-style-type: none"> <ol style="list-style-type: none"> R&S capacity was increased in a bid to reduce the number of vacancies; the current capacity consist of four permanent staff and three HR Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older. Period budget to be aligned to projected spending. Appointment of seasonal staff has picked up and will be monitored. Monitoring and reporting is being exercised. The YTD budget will be seasonalised in line with the actual expenditure. <ol style="list-style-type: none"> Budget to be topped up from savings within the Directorate. Period budget to be aligned with projected spend. The City's Health Department is busy catching-up and spending will improve in the upcoming months. Monitoring the spending with period budget to be reviewed accordingly. <ol style="list-style-type: none"> Outstanding PM orders to be settled and new orders to be raised to implement maintenance plan. Budget to be topped up from projected savings in Directorate. Period budget to be aligned with projected spend.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 2 - Corporate Services	58 116	2.9%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (over), mainly on R&M Materials General & Consumables, due to more equipment serviced for the period under review. 3. Depreciation and asset impairment (under), due to delays in finalisation of capital purchases and longer lead times relating to fleet purchases. 4. Contracted services (over), mainly on R&M Contracted Services Building, where R&M work was completed and invoices generated earlier than anticipated. 5. Operational Costs (under), a combination of over-/ under expenditure, mainly on <ol style="list-style-type: none"> a) Training (under), due to lower than planned training attendance for the period under review; and b) Training Programmes (over), due to an unforeseen increase in the number of students requiring training. 	<p>The year-to-date overspend at vote level is due to under-recovery of secondary cost, and is mainly as a result of staff resources that are not at full capacity with vacancies in different stages of the R&S process.</p> <p>The directorate has 266 vacancies at various stages of the R&S process; 396 posts were filled while 86 positions were terminated since the beginning of the financial year.</p> <p>Period budget provisions to be reviewed and adjusted for all categories with over-expenditure.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 3 - Economic Growth	5 660	1.5%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Transfers and subsidies (under), due to the tranche payment for CBD regeneration programme taking place later than anticipated. 3. Contracted Services (over), a combination of over-/ under expenditure, on: <ol style="list-style-type: none"> a) Advisory Services - Project Management (under), due to delays in submission of invoices by service providers; and b) Security Services : Municipal Facilities (over), due to increased security requirements prompted by ongoing vandalism and theft at various facilities. 	<p>The directorate has 63 vacancies in various stages of the R&S process; 44 positions were filled and 19 terminations processed since the beginning of the financial year.</p> <p>The YTD over expenditure at directorate level is due to heightened security demands across multiple facilities. These demands surged in response to ongoing incidents of theft and vandalism. Budget seasonalisation will be processed to align budget with actuals. Expenditure will be carefully monitored and analysed for the remainder of the financial year to avoid over expenditure on the line item.</p> <p>Period budget provisions will be reviewed, where necessary.</p>
Vote 4 - Energy	(267 352)	-2.9%	<p>The variance reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Bulk Purchases, due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in this financial year. An increase in sales is being experienced due to lower load-shedding levels. The under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult. 3. Contracted services: <ol style="list-style-type: none"> a) Advisory Services - Research & Advisory, where various services for the Mayoral Priority Program (MPP) are still being procured resulting in misalignment of the period budget provision and actual to date. The bulk of the unspent budget is allocated to the Independent Power Producers (IPP) programme, which will be evaluated in January 2024. The entire MPP project funding has been fully committed to projects and is expected to be spent by financial year-end; <p><i>Continued on next page.</i></p>	<p>The directorate has 293 vacancies in various stages of the R&S process; 261 positions were filled and 77 terminations processed since the beginning of the financial year.</p> <p>Period budget provisions will be reviewed and adjusted where necessary.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 4 - Energy	<i>See previous page.</i>	<i>See previous page.</i>	<p>b) R&M Electrical, where replacement tenders/contracts of expired electrical R&M contracts are still in the process of being awarded; and</p> <p>c) R&M Clearing & Grass Cutting Services, due to delays in the award of the tender.</p> <p>4. Depreciation and amortisation, where capitalisation of projects are behind schedule.</p> <p>5. Operational cost (under), a combination of over-/ under expenditure, on:</p> <p>a) Commission - Pre-paid electricity Vendors (under), due to less electricity sales as a result of load-shedding as well as more consumers utilising alternative energy sources;</p> <p>b) Uniform & Protective Clothing (over), due to the earlier than anticipated acquisition of uniform and protective clothing; and</p> <p>c) Electricity (under), where a number of street light accounts have not been received from Eskom since October 2023.</p> <p>6. Inventory Consumed, mainly on R&M Material General & Consumables as a result of the expiration of various electrical R&M contracts. Replacement tenders/contracts are still in the process of being awarded.</p>	<i>See previous page.</i>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	14 228	0.7%	<p>The variance is a combination of over-/ under expenditure and reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies and the internal filling of vacancies. 2. Interest – External (under), due to misalignment of the period budget provision and actual to date. The take-up of the loan to fund the capital programme is planned for the last quarter of the current financial year. 3. Contracted services - Collection Fees (over), where more than anticipated payments were made to lawyers for legal actions initiated against customers who failed to pay their municipal accounts. 4. Transfers and subsidies (over), due to misalignment of the period budget provision and actual to date. 5. Operational cost (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Commission - Revenue Sharing (under), where no payments were processed for the month under review; b) Prior Year Expenses and Refunds paid (over), due to more than estimated prior year expenses and refunds identified within the Directorate; c) Medical Expenses, Motor Claims, Public Liability Claims (over), where the unpredictable nature of claims has resulting in misalignment of the YTD budget and actuals to date; and d) Indigent Relief: Electricity – Eskom (under), due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria. 	<p>The directorate has 152 vacancies in various stages of the R&S process; 202 positions were filled while 50 were terminated since the start of the financial year.</p> <ol style="list-style-type: none"> 2. Period budget to be aligned with projected spending. 3. Additional budget was appropriated in the January 2024 adjustments budget, however, top-up funding will be made available by the Directorate. 4. Period budget to be aligned with projected spending. 5. a) The figures for the period under review will form part of period 8 actuals. b) Budget provisions will be reviewed, where necessary. c) Period budget to be aligned with projected spend. d) Expenditure to be monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(2 859)	-1.0%	Immaterial variance.	The directorate has 36 vacancies at various stages of the R&S process; 56 positions were filled while 8 were terminated since the start of the financial year.
Vote 7 - Human Settlements	61 121	8.1%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the slow turnaround time associated with the filling of vacancies as well as staff movement. 2. Inventory consumed (under), mainly on R&M Mat General & Consumables, due to outstanding invoices for the period under review. 3. Contracted Services (over), a combination of over-/ under expenditure, mainly on: <ol style="list-style-type: none"> a) Advisory Services - Project Management (under), where the Integrated Human Settlement Sector Plan Review is behind schedule; b) Advisory Services - Quality Control & Professional Services - Engineering: Civil (over), where expenditure was incorrectly posted against City funds instead of grant funding; c) G&D Professional Services - Engineering: Civil (over), where expenditure was incorrectly processed against the incorrect GL; d) Building Contractors (over), where capital expenditure was incorrectly captured against operational funds; e) Electrical (over), due to the incorrect posting of capital expenditure relating to electrical work done at Goodwood Station Social Housing Project against the operating budget; and f) R&M Contracted Services Building, and G&D Contracted Services Building (over), where some projects are running ahead of planned schedule as a result of good contractor performance. 4. Transfers & Subsidies (over), mainly on G&D Housing PHP payment, due to some projects running ahead of planned schedule as a result of good contractor performance. 	<p>The year-to-date overspend on vote level reflects on Contracted Services as a result of technical challenges on the financial system that hampered the reposting/journalising of expenditure from operating to capital projects. Some expenditure has subsequently been reposted with the rest to be reposted in the next reporting period.</p> <p>The directorate has 105 vacancies in various stages of the R&S process; 189 positions were filled while 32 terminations were processed since the start of the financial year.</p> <p>Period budget provisions to be reviewed to ensure alignment with actual expenditure trends.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Office of the City Manager	(7 573)	-2.7%	Immaterial variance.	The directorate has 44 vacancies at various stages of the R&S process; 26 positions were filled while 10 were terminated since the start of the financial year.
Vote 9 - Safety & Security	(22 183)	-0.7%	Immaterial variance.	The directorate has 610 vacancies at various stages of the R&S process; 732 positions were filled while 165 were terminated since the start of the financial year.
Vote 10 - Spatial Planning & Environment	(12 373)	-1.5%	Immaterial variance.	The directorate has 123 vacancies in various stages of the R&S process; 202 positions were filled while 26 terminations were processed since the start of the financial year.
Vote 11 - Urban Mobility	(21 811)	-0.9%	Immaterial variance.	The directorate has 175 vacancies in various stages of the R&S process; 221 posts were filled while 58 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	(82 850)	-4.3%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), a combination of over-/ under expenditure, due to: <ol style="list-style-type: none"> Delays in the turnaround time of filling vacancies, and the slow start of the Mayor's Job Creation Project as a result of recruitment challenges; G&D Wages: MJCP (over), due to improved recruitment of Rapid Response Programme staff; and Non Structured Overtime (under), where the number of vehicle breakdowns has reduced resulting in less overtime worked. Inventory Consumed (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Cleansing Related Costs (under), where less than planned cleaning equipment was purchased to date; Fuel (Petrol, Diesel and Fuel Oil) (under), as a result of lower than planned consumption for the period to date; Materials Consumables Tools & Equipment (over), where the number of bags purchased for clean-up campaigns is higher than anticipated to date; G&D Cleansing Related Cost (under), where less than planned cleaning equipment was purchased to date; G&D Mat General & Consumables (over), due to more bags being purchased for clean-up campaigns, and R&M Material General & Consumables (over), due to the amount of work being performed by internal staff being higher than anticipated. Depreciation PPE (under), where delays in the delivery of large mobile plant items to disposal sites have resulted in depreciation being less than anticipated to date. Contracted Services (under), combination of over-/ under expenditure, mainly on: <ol style="list-style-type: none"> Advisory Services – Research & Advisory (under), where the new tender for the sale of carbon credits was awarded later than planned; <p><i>Continued on next page.</i></p>	<p>The directorate has 306 vacancies in various stages of the R&S process; 620 positions were filled and 97 terminations were processed since the start of the financial year.</p> <p>Period budget provision to be reviewed and adjusted, where necessary.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	See previous page.	See previous page.	b) Waste Minimisation (over), where the amount of green waste disposed of over the festive season was higher than anticipated; c) Event Promoters (over), where payment to the CTICC for an event taking place later in the year had to be made upfront; d) Haulage (over), where the increase in green waste at drop-off facilities has resulted in haulage being higher than anticipated to date; e) Relief Drivers (under), due to fewer than anticipated EPWP staff being appointed resulting in a lesser need for supervision staff; f) R&M Contracted Service Building (over), as a result of some repairs at the Woodstock Depot being completed earlier than anticipated; g) R&M Maintenance of Equipment (under), where maintenance work performed internally has resulted in less work being done by contractors; h) Security Services: Municipal Facilities (over), due to more crime-related issues at sites; i) Administrative and Support Staff (under), due to fewer labour broker staff being required to make up the shortfall in EPWP numbers to date; and j) Litter Picking and Street Cleaning (under), where the contract for informal settlements clean-up has not been awarded yet resulting in the function being performed in-house. 5. Debt Impairment and Irrecoverable debts written off (over), as a result of debts written off for new indigent households. 6. Operational Costs (over), a combination of over-/under expenditure, mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle (under), where the number of vehicles hired for the servicing of Informal settlements is lower than anticipated; b) Rehabilitation Costs Actual Expenditure (over), where the cash flow is not aligned to the contract spend as the contractor is ahead of schedule; c) Uniform & Protective Clothing (under), due to misalignment of the period budget provision and actuals relating to employment of EPWP staff; d) Training (under), where some training courses are only taking place later in the financial year; and e) G&D Training (over), due to unforeseen training required for EPWP staff performing clerical duties in the office environment.	See previous page.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(1 159 866)	-17.7%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), as a result of the misalignment between the period budget and actual expenditure for non-structured overtime. 2. Inventory Consumed (under), mainly on: <ol style="list-style-type: none"> a) Chemicals and Materials Consumables Tools & Equipment, as a result of misalignment between the adjusted period budget and actual expenditure. Expenditure is expected to increase later in the financial year; b) Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered, as a result of delays in capturing inventory entries as the latest accounts received from the National Department of Water & Sanitation are being disputed; and c) R&M Mat General & Consumables, due to a decrease in the purchase of water meters for faulty meter complaints. It is anticipated that this will increase in future months. 3. Contracted Services (under), a combination of over-/ under expenditure, mainly on: <ol style="list-style-type: none"> a) Advisory Services - Research & Advisory and Professional Services -Engineering: Civil (under), where a number of committed work packages are still in process. Claims will only be submitted once certain project milestones have been reached; b) Sludge removal (under), as a result of a reduction in sludge removal at both water and wastewater plants in December 2023. It is anticipated that expenditure will increase in future periods; c) Security Services: Municipal Facilities (over), as a result of increased security requirements at various facilities; and d) Meter Management (under), as a result of delays in disconnections/reconnections in some areas due to safety constraints experienced by the contractor. It is anticipated that expenditure will increase in future periods. 4. Transfers and subsidies (under), due to the latest claim for the alien vegetation project being slightly lower than anticipated. 5. Operational Cost (under), mainly on R&M Hire of LDV, PVan, Bus, SpcVeh and Electricity, due to misalignment between the period budget and actual expenditure, which is expected to increase in future periods. 6. Other Losses (under), as a result of delays in capturing inventory entries due to the latest accounts from the National Department of Water & Sanitation being disputed. 	<p>The directorate has 767 vacancies; 746 posts were filled while 124 terminations were processed since the beginning of the financial year.</p> <p>Due to financial constraints, it needs to be emphasised that the Directorate has placed a moratorium on the filling of positions. The once-off slippages in this regard was utilised to allocate budget provision towards operationally linked cost elements, i.e. chemicals, fuel, security as well as Repairs and Maintenance.</p> <p>Entries into the inventory system will be processed once the dispute has been resolved and updated accounts have been received.</p> <p>Period budget adjustments will be processed to align period budget and actual expenditure.</p>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(175 938)	-1.7%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3501 vacancies as at 31 January 2024; 5559 positions were filled (1686 internal, 701 external, 992 rehire, 2180 EPWP) with 1089 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(1 146)	-1.1%	Immaterial variance.	-
Bulk purchases - electricity	(198 154)	-2.6%	The variance is due to a change in the Eskom monthly billing cycle, which has resulted in the loss of three billing days. This will not be recovered in the current financial year. It is expected that the under expenditure will reduce in line with the growth on sales currently being experienced due to lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Inventory consumed	(983 562)	-29.7%	The variance is a combination of over-/under expenditure against the following items: 1. Chemicals (under), as a result of the misalignment between the adjusted period budget and actual expenditure. 2. Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered (under), as a result of delays in capturing the inventory entries due to the latest accounts received from the National Department of Water & Sanitation being disputed. 3. Fuel (over), as a result of consumption trends, and the fluctuation in fuel prices. 4. Pharmaceutical Supplies (over), due to misalignment of the period budget with the actual expenditure to date. 5. G&D Pharmaceutical Supplies (under), due to procurement issues experienced in the first half of the financial year.	Chemicals: Expenditure is set to increase in later months. G&D Pharmaceutical Supplies: The City's Health Department is busy catching-up and spending will improve in the upcoming months. Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered: Entries into the inventory system will be processed once the dispute has been resolved. Period budget provisions to be reviewed and adjusted.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Debt impairment	(295 655)	-20.4%	The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(48 142)	-2.3%	The variance is due to slower than planned implementation of capital projects in the previous financial year as well as delays of capital purchases and projects in the current year.	No immediate corrective action required.
Interest	(30 206)	-6.2%	The variance is due to misalignment of the period budget provision and actuals to date. Take-up of the loan to fund the capital programme is planned for the last quarter of the current financial year.	Period budget to be revised.
Contracted services	29 771	0.7%	Immaterial variance.	-
Transfers and subsidies	16 113	8.7%	The variance is mainly in the following directorates: 1. Finance, due to misalignment of the period budget provision and actuals to date. 2. Human Settlements, mainly on G&D Housing PHP payment, due to some projects running ahead of planned schedule as a result of good contractor performance. 3. Spatial Planning & Environment, due to the earlier than planned third tranche payment made to the Philippi Economic Development Initiative.	Period budget provisions to be reviewed and adjusted.

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City of Cape Town: FMR - Annexure A (January 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Irrecoverable debts written off	298 893	262.3%	The variance is as a result of more than planned irrecoverable debt being written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Operational costs	(28 410)	-1.6%	Immaterial variance.	-
Losses on Disposal of Assets	893	131.3%	The variance is due to the misalignment of the period budget provision and the actual trends to date.	No immediate corrective action required.
Other Losses	(70 806)	-27.1%	The variance is due to the latest accounts from the National Department of Water & Sanitation being disputed by the City.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(20 884)	-17.8%	<p>The current negative variance mainly reflects on the following projects/programmes:</p> <ol style="list-style-type: none"> 1. Swimming Pool Upgrade, where quotations were submitted later than anticipated. 2. Velodrome Stadium Upgrade, where work could not commence as a result of delays in the completion of the conditional assessment report and submission of such report to the Project Manager for review and endorsement. 3. Fisantekraal Synthetic Pitch, where the contractor appointment and site handover took place later than anticipated due to stakeholder engagement. 4. Integrated Recreation & Parks Facilities, where the project is behind schedule as a result of unavailability of material. 5. Community Services & Health: Facility Upgrade FY24, where the professional service provider (PSP) is finalising the asbestos roof scope after which the contractor will be engaged. 6. Delft Integrated Recreation Facility, due to the late appointment of the PSP team to finalise the design and specifications for the next phase. Additionally, quotations were received later than anticipated due to PSP contractor capacity constraints resulting in delays to the planned start of work. 	<ol style="list-style-type: none"> 1. Orders for upgrades at Eastridge Swimming Pool, Emthonjeni Swimming Pool, Wynberg plant room, Newlands plant room, Observatory Pool, and Sea Point plant room were placed. Further orders to be placed to accommodate implementation of work at Blue Downs Indoor Pool and Morningstar Pool. Tender 26Q to be utilised. 2. Consultants scope of works has been developed to expand on the approved conditional assessment report and has been issued to the professional team for professional fees proposal. 3. Contractor to commence in February 2024 and complete by June 2024. 4. Project manager is liaising with the supplier. 5. Implementation to start towards the end of February 2024. 6. Further purchase order will be created for the construction of an 'Eleven-a-side' synthetic pitch.
Vote 2 - Corporate Services	61 306	27.9%	<p>The positive variance reflects on the following projects/programmes, which are ahead of planned spend as a result of goods being delivered earlier than anticipated due to stock availability:</p> <ol style="list-style-type: none"> 1. IT: CAR Infrastructure; and 2. Fleet & Plant: Replacement. 	No remedial action required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 3 - Economic Growth	(5 655)	-26.0%	The negative variance reflects on the Upgrade: Track infrastructure, Green Point Athletics Stadium project, where delays were experienced as some of the quotations came in higher than anticipated, which resulted in orders being placed late due to sourcing of additional funding.	Works are in progress and further orders to be placed in February 2024.
Vote 4 - Energy	92 103	20.6%	The positive variance is mainly as a result of being ahead of schedule due to satisfactory contractor performance on the following projects: 1. Triangle 132kV Upgrade; 2. MV System Infrastructure: Weltevreden; 3. Vehicles: Replacement FY24; 4. HV Substations MV Circuit Breaker R FY24; and 5. MV Infra Refurb: South Area S FY24.	There are on-going engagements with project managers to ensure all orders and invoices are placed/processed timeously and within the ambit of all directives and policies.
Vote 5 - Finance	(337)	-1.0%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	181	1.8%	Immaterial variance.	-
Vote 7 - Human Settlements	35 317	8.7%	The positive variance is mainly due to: 1. Earlier than anticipated property purchases on the Land Acquisition FY24 programme; and 2. Good contractor performance on the following projects: a) Kanonkop Housing Project Phase 2 (2502); b) Infrastructure Settlement Upgrade: Enhanced Basic Services; c) Infrastructure Settlement Upgrade: Super Blocking Project; d) Informal Settlements Upgrade FY24; and e) Informal Settlement Upgrade: Managed Settlements.	Project managers to ensure that projects remain ahead of schedule and that delays are mitigated timeously.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 8 - Office of the City Manager	2 565	515.0%	The positive variance reflects on the IA Electronic Working Paper Software project, where some orders were delivered earlier than anticipated.	Project managers will continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously and that the balance of orders to be placed from February 2024.
Vote 9 - Safety & Security	30 221	21.0%	The positive variance is mainly as a result of various vehicle items being delivered earlier than anticipated due to stock availability.	Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.
Vote 10 - Spatial Planning & Environment	11 563	10.1%	The positive variance reflects on the IA Electronic Working Paper Software project, where some orders were delivered earlier than anticipated.	Project managers will continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously and that the balance of orders are placed from February 2024.
Vote 11 - Urban Mobility	(30 970)	-4.3%	The positive variance is mainly as a result of various vehicle items being delivered earlier than anticipated due to stock availability.	Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.
Vote 12 - Urban Waste Management	63 179	27.9%	The positive variance is mainly due to the earlier than anticipated delivery of refuse compactor vehicles.	No remedial action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 13 - Water & Sanitation	(150 355)	-11.3%	The year-to-date variance is predominantly due to delays in the delivery of specialised mechanical equipment from abroad, obtaining wayleaves and work permits, hard rock excavation, and extortion, which impacted the following projects: 1. Potsdam WWTW - Extension; 2. Cape Flats Rehabilitation; 3. Replace Sewer Network (Citywide) FY24; 4. Cape Flats Aquifer Recharge; and 5. Atlantis Aquifer.	Project managers will focus on expediting implementation of work packages and are continuously following up on invoices for work performed. The Directorate will maintain improvements previously made relating to the focused management approach on capital programme implementation, and enhanced tender and contract management efficiencies. Closer engagement with CPPPM and the Office of the CFO will continue in order to proactively deal with any risks identified.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	77 676	1.1%	Immaterial variance.	-
Service charges	(99 619)	-0.6%	Immaterial variance.	-
Other revenue	146 550	3.9%	Higher than anticipated revenue received to date.	No corrective action required.
Government - operating	(133 932)	-2.9%	Grants received are lower than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	(3 587)	-0.2%	Immaterial variance.	-
Interest	55 689	6.3%	Interest received is higher than anticipated due to higher interest rates being offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	11 239	0.0%	Immaterial variance.	-
Finance charges	3	0.0%	Immaterial variance.	-
Transfers and Grants	(60 304)	82.7%	The system is unable to accurately allocate the actual cash payments relating to transfers and grants.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(91 839)	-2.2%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(553 776)	11.5%	Capital payments were lower than originally anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(553 776)	11.5%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	4.3%	2.4%	4.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	41.5%	59.4%	41.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	29.5%	20.2%	29.5%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	142.6%	118.8%	142.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	2.0	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.7	1.3	0.7
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	14.2%	23.0%	14.2%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	99.8%	99.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	30.6%	29.3%	30.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.6%	8.3%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.4%	1.3%	1.8%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	139	2	12	—	—	—	—	—	153	7
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	139	2	12	—	—	—	—	—	153	7

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	548 924	165 014	73 305	72 388	63 231	50 540	281 818	1 552 316	2 807 536	2 020 293	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	878 782	88 695	60 711	54 221	69 357	32 843	103 292	465 567	1 753 468	725 280	–	–
Receivables from Non-exchange Transactions - Property Rates	847 427	95 445	72 554	73 085	53 734	42 807	277 266	973 803	2 436 121	1 420 695	–	–
Receivables from Exchange Transactions - Waste Water Management	282 487	44 119	35 203	33 037	26 548	19 430	125 579	591 009	1 157 412	795 603	–	–
Receivables from Exchange Transactions - Waste Management	117 603	21 889	18 949	16 517	19 426	13 260	80 064	443 473	731 182	572 740	–	–
Receivables from Exchange Transactions - Property Rental Debtors	79 055	(1 592)	11 293	9 275	14 561	22 766	96 003	751 151	982 511	893 756	–	–
Interest on Arrear Debtor Accounts	84 960	38 899	35 801	34 304	35 429	32 397	179 386	413 871	855 047	695 387	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(46 537)	(50 214)	(26 183)	(19 354)	(154 310)	(9 055)	(65 672)	(230 974)	(602 300)	(479 366)	–	–
Total By Income Source	2 792 701	402 253	281 633	273 473	127 976	204 987	1 077 736	4 960 216	10 120 977	6 644 389	–	–
2022/23 - totals only	2 528 229	303 682	261 650	358 302	201 149	38 039	1 109 452	4 396 699	9 197 201	6 103 640	–	–
Debtors Age Analysis By Customer Group												
Organs of State	126 934	23 081	22 223	21 172	(127 431)	(4 266)	1 846	(11 197)	52 362	(119 876)	–	–
Commercial	1 241 635	116 839	50 422	55 355	53 108	30 813	210 790	436 705	2 195 667	786 772	–	–
Households	1 324 594	269 993	173 599	162 942	159 027	139 299	772 465	4 049 139	7 051 059	5 282 873	–	–
Other	99 539	(7 660)	35 389	34 003	43 272	39 142	92 634	485 569	821 888	694 620	–	–
Total By Customer Group	2 792 701	402 253	281 633	273 473	127 976	204 987	1 077 736	4 960 216	10 120 977	6 644 389	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	43	Fixed	8.45%	2024/02/02	50 000	359	–	–	50 359
ABSA Bank	31	Fixed	8.45%	2024/02/02	105 000	729	–	–	105 729
ABSA Bank	31	Fixed	8.45%	2024/02/09	60 000	319	–	–	60 319
ABSA Bank	28	Fixed	8.45%	2024/02/09	10 000	46	–	–	10 046
ABSA Bank	28	Fixed	8.45%	2024/02/09	25 000	116	–	–	25 116
ABSA Bank	32	Fixed	8.45%	2024/02/16	25 000	98	–	–	25 098
ABSA Bank	31	Fixed	8.45%	2024/02/16	65 000	241	–	–	65 241
ABSA Bank	30	Fixed	8.45%	2024/02/16	20 000	69	–	–	20 069
ABSA Bank	36	Fixed	8.45%	2024/02/23	30 000	97	–	–	30 097
ABSA Bank	35	Fixed	8.45%	2024/02/23	40 000	120	–	–	40 120
ABSA Bank	38	Fixed	8.45%	2024/02/29	75 000	174	–	–	75 174
ABSA Bank	38	Fixed	8.45%	2024/03/01	25 000	52	–	–	25 052
ABSA Bank	37	Fixed	8.45%	2024/03/01	30 000	56	–	–	30 056
ABSA Bank	36	Fixed	8.45%	2024/03/01	40 000	65	–	–	40 065
ABSA Bank	29	Fixed	8.40%	2024/02/27	250 000	173	–	–	250 173
ABSA Bank	29	Fixed	8.40%	2024/02/27	15 000	10	–	–	15 010
ABSA Bank	28	Fixed	8.40%	2024/02/27	35 000	16	–	–	35 016
ABSA Bank	37	Fixed	8.45%	2024/03/08	10 000	2	–	–	10 002
Firststrand	43	Fixed	8.59%	2024/02/02	55 000	401	–	–	55 401
Firststrand	31	Fixed	8.59%	2024/02/02	10 000	71	–	–	10 071
Firststrand	31	Fixed	8.59%	2024/02/09	65 000	352	–	–	65 352
Firststrand	28	Fixed	8.59%	2024/02/09	10 000	47	–	–	10 047
Firststrand	28	Fixed	8.59%	2024/02/09	30 000	141	–	–	30 141
Firststrand	28	Fixed	8.59%	2024/02/09	15 000	71	–	–	15 071
Firststrand	32	Fixed	8.59%	2024/02/16	55 000	220	–	–	55 220
Firststrand	31	Fixed	8.59%	2024/02/16	55 000	207	–	–	55 207
Firststrand	30	Fixed	8.59%	2024/02/16	20 000	71	–	–	20 071
Firststrand	36	Fixed	8.59%	2024/02/23	35 000	115	–	–	35 115
Firststrand	35	Fixed	8.59%	2024/02/23	65 000	199	–	–	65 199
Firststrand	38	Fixed	8.59%	2024/02/29	35 000	82	–	–	35 082
Firststrand	38	Fixed	8.59%	2024/03/01	25 000	53	–	–	25 053
Firststrand	37	Fixed	8.59%	2024/03/01	25 000	47	–	–	25 047
Firststrand	36	Fixed	8.57%	2024/03/01	40 000	66	–	–	40 066
Firststrand	29	Fixed	8.57%	2024/02/27	275 000	194	–	–	275 194
Firststrand	29	Fixed	8.57%	2024/02/27	135 000	95	–	–	135 095
Firststrand	28	Fixed	8.57%	2024/02/27	50 000	23	–	–	50 023
Firststrand	37	Fixed	8.57%	2024/03/08	60 000	14	–	–	60 014
Investec Bank	43	Fixed	8.48%	2024/02/02	20 000	144	–	–	20 144
Investec Bank	31	Fixed	8.48%	2024/02/02	10 000	70	–	–	10 070
Investec Bank	31	Fixed	8.50%	2024/02/09	10 000	54	–	–	10 054
Investec Bank	31	Fixed	8.50%	2024/02/16	20 000	75	–	–	20 075
Investec Bank	30	Fixed	8.50%	2024/02/16	10 000	35	–	–	10 035
Investec Bank	36	Fixed	8.50%	2024/02/23	10 000	33	–	–	10 033
Investec Bank	35	Fixed	8.50%	2024/02/23	20 000	61	–	–	20 061
Investec Bank	38	Fixed	8.50%	2024/02/29	15 000	35	–	–	15 035

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City of Cape Town: FMR - Annexure A (January 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Yrs/Months								
Investec Bank	38	Fixed	8.50%	2024/03/01	10 000	21	–	–	10 021
Investec Bank	37	Fixed	8.50%	2024/03/01	10 000	19	–	–	10 019
Investec Bank	36	Fixed	8.50%	2024/03/01	15 000	24	–	–	15 024
Investec Bank	29	Fixed	8.48%	2024/02/27	105 000	73	–	–	105 073
Investec Bank	28	Fixed	8.48%	2024/02/27	10 000	5	–	–	10 005
Nedbank	364	Fixed	9.80%	2024/06/28	165	1	–	–	166
Nedbank	364	Fixed	9.80%	2024/06/28	62 100	517	–	–	62 617
Nedbank	364	Fixed	9.80%	2024/06/28	715	6	–	–	721
Nedbank	364	Fixed	9.80%	2024/06/28	590	5	–	–	595
Nedbank	364	Fixed	9.80%	2024/06/28	13 900	116	–	–	14 016
Nedbank	364	Fixed	9.80%	2024/06/28	290	2	–	–	292
Nedbank	364	Fixed	9.80%	2024/06/28	1 479	12	–	–	1 491
Nedbank	364	Fixed	9.80%	2024/06/28	28 000	233	–	–	28 233
Nedbank	301	Fixed	9.05%	2024/06/28	38 596	297	–	–	38 893
Nedbank	43	Fixed	8.50%	2024/02/02	45 000	325	–	–	45 325
Nedbank	31	Fixed	8.50%	2024/02/02	25 000	175	–	–	25 175
Nedbank	31	Fixed	8.50%	2024/02/09	25 000	134	–	–	25 134
Nedbank	28	Fixed	8.50%	2024/02/09	30 000	140	–	–	30 140
Nedbank	32	Fixed	8.50%	2024/02/16	20 000	79	–	–	20 079
Nedbank	31	Fixed	8.50%	2024/02/16	45 000	168	–	–	45 168
Nedbank	30	Fixed	8.50%	2024/02/16	20 000	70	–	–	20 070
Nedbank	36	Fixed	8.50%	2024/02/23	25 000	82	–	–	25 082
Nedbank	35	Fixed	8.50%	2024/02/23	55 000	167	–	–	55 167
Nedbank	38	Fixed	8.50%	2024/02/29	35 000	82	–	–	35 082
Nedbank	38	Fixed	8.50%	2024/03/01	20 000	42	–	–	20 042
Nedbank	37	Fixed	8.50%	2024/03/01	25 000	47	–	–	25 047
Nedbank	36	Fixed	8.50%	2024/03/01	30 000	49	–	–	30 049
Nedbank	29	Fixed	8.45%	2024/02/27	225 000	156	–	–	225 156
Nedbank	29	Fixed	8.45%	2024/02/27	45 000	31	–	–	45 031
Nedbank	28	Fixed	8.40%	2024/02/27	30 000	14	–	–	30 014
Standard Bank	43	Fixed	8.65%	2024/02/02	60 000	441	–	–	60 441
Standard Bank	31	Fixed	8.63%	2024/02/02	110 000	780	–	–	110 780
Standard Bank	31	Fixed	8.62%	2024/02/09	75 000	407	–	–	75 407
Standard Bank	28	Fixed	8.60%	2024/02/09	60 000	283	–	–	60 283
Standard Bank	32	Fixed	8.63%	2024/02/16	10 000	40	–	–	10 040
Standard Bank	31	Fixed	8.63%	2024/02/16	60 000	227	–	–	60 227
Standard Bank	30	Fixed	8.63%	2024/02/16	20 000	71	–	–	20 071
Standard Bank	36	Fixed	8.63%	2024/02/23	35 000	116	–	–	35 116
Standard Bank	35	Fixed	8.63%	2024/02/23	65 000	200	–	–	65 200
Standard Bank	38	Fixed	8.63%	2024/02/29	50 000	118	–	–	50 118
Standard Bank	38	Fixed	8.61%	2024/03/01	25 000	53	–	–	25 053
Standard Bank	37	Fixed	8.59%	2024/03/01	25 000	47	–	–	25 047
Standard Bank	36	Fixed	8.58%	2024/03/01	45 000	74	–	–	45 074
Standard Bank	29	Fixed	8.54%	2024/02/27	260 000	182	–	–	260 182

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City of Cape Town: FMR - Annexure A (January 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Yrs/Months								
Standard Bank	29	Fixed	8.54%	2024/02/27	60 000	42	–	–	60 042
Standard Bank	28	Fixed	8.53%	2024/02/27	40 000	19	–	–	40 019
Standard Bank	37	Fixed	8.58%	2024/03/08	45 000	11	–	–	45 011
ABSA Bank	-	Call deposit	8.25%	-	515 429	3 612	–	–	519 040
Firststrand Bank	-	Call deposit	8.10%	-	331 754	2 237	(26 754)	–	307 237
Investec Bank	-	Call deposit	8.10%	-	291 567	1 995	(1 567)	–	291 995
Nedbank	-	Call deposit	8.10%	-	351 744	2 368	(31 744)	–	322 368
Standard Bank	-	Call deposit	8.25%	-	402 564	2 803	(2 564)	–	402 803
Nedbank current account	-	Current account	8.05%	-	213 624	1 173	–	2 853	217 650
Fund Managers	-	-	-	-	8 275 599	64 460	–	–	8 340 059
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2 932 606	22 020	–	–	2 954 626
Cash in transit	-	-	-	-	57 426	–	(52 787)	–	4 639
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 744	(52)	–	–	51 691
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					17 877 827		(115 416)	2 853	17 877 796

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 525 239	5 167 276	5 145 348	389 662	400 164	(10 502)	-176.9%	5 145 348
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	—	—	—	—	4 066 769
Finance Management grant	1 000	1 000	1 000	929	800	129	16.1%	1 000
Fire Disasters Housing Project	4 988	—	—	—	—	—	—	—
Urban Settlements Development Grant	19 280	187 686	152 443	22 786	27 750	(4 965)	-17.9%	152 443
Energy Efficiency and Demand Side Management Grant	897	900	900	291	492	(201)	-40.8%	900
Department of Environmental Affairs and Tourism	220	220	220	—	112	(112)	-100.0%	220
Expanded Public Works Programme	42 406	62 588	59 093	37 062	37 102	(40)	-0.1%	59 093
Infrastructure Skills Development	10 446	8 400	8 320	5 180	6 068	(888)	-14.6%	8 320
Public Transport Network Grant	441 557	444 885	468 404	205 946	212 830	(6 884)	-3.2%	468 404
Informal Settlements Upgrading Partnership Grant	24 037	95 950	78 682	5 036	5 672	(636)	-11.2%	78 682
National Skills Fund	21 072	—	12 034	—	—	—	—	12 034
Programme And Project Preparation Support Grant	65 164	68 877	68 877	23 347	26 864	(3 516)	-13.1%	68 877
Public Employment Program (NT PEP)	226 019	230 000	228 605	89 086	82 475	6 610	8.0%	228 605
Regional Land Claims Commissioner	11 759	—	—	—	—	—	—	—
Provincial Government:	1 391 813	1 418 260	1 415 531	535 269	534 365	904	0.2%	1 415 531
Cultural Affairs and Sport - Provincial Library Services	54 628	53 826	55 917	31 738	32 875	(1 137)	-3.5%	55 917
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 338	5 658	5 779	5 500	5 321	179	3.4%	5 779
Cultural Affairs and Sport - Provincial Others	396	—	—	—	—	—	—	—
Municipal Library Support	23	—	—	—	—	—	—	—
Human Settlements - Human Settlement Development Grant	291 154	326 437	360 197	101 280	84 624	16 656	19.7%	360 197
Health - TB	31 237	31 363	31 363	13 102	13 102	—	—	31 363
Health - ARV	273 519	313 473	296 605	130 050	149 741	(19 691)	-13.2%	296 605
Health - Nutrition	6 437	5 909	5 909	3 308	3 420	(112)	-3.3%	5 909
Health - Vaccines	99 058	100 911	95 617	38 014	39 832	(1 818)	-4.6%	95 617
Comprehensive Health	201 585	204 129	197 572	—	—	—	—	197 572
LEAP	370 724	326 438	308 478	188 194	178 300	9 894	5.5%	308 478
Transport and Public Works - Provision for persons with special needs	10 015	23 132	16 211	8 922	8 998	(76)	-0.8%	16 211
Community Safety - Law Enforcement Auxiliary Services	4 159	16 966	22 190	7 859	10 113	(2 254)	-22.3%	22 190
Community Development Workers	1 744	1 018	1 031	231	285	(54)	-19.0%	1 031
Public Employment Program (Provincial PEP)	3 285	—	—	—	—	—	—	—
Schools Resource Officers	2 752	—	—	—	—	—	—	—
Municipal accreditation and capacity building grant	10 000	7 500	7 500	6 425	6 416	9	0.1%	7 500
Human Settlements -Informal Settlements	1 234	1 500	1 959	646	765	(118)	-15.5%	1 959
K9 Unit	998	—	—	—	—	—	—	—
Title Deeds Restoration	23 529	—	—	—	—	—	—	—
Other grant providers:	50 355	224 024	213 813	101 923	96 648	5 274	5.5%	213 813
CMTF	5 590	5 920	1 500	(1)	—	(1)	-100.0%	1 500
CID	7 642	31 190	13 150	4 114	5 231	(1 117)	-21.4%	13 150
KFW- Technical Assistance (GDB)	—	2 000	—	—	—	—	—	—
National Treasury - Interest	37 082	184 902	199 135	97 799	91 402	6 397	7.0%	199 135
The Cape Academy for MST	41	13	29	11	15	(4)	-27.5%	29
Total operating expenditure of Transfers and Grants:	5 967 408	6 809 560	6 774 693	1 026 854	1 031 177	(4 323)	-0.4%	6 774 693

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City of Cape Town: FMR - Annexure A (January 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 080 054	2 660 223	2 694 001	1 190 094	1 170 831	19 262	1.6%	2 693 691
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	4 692	2 796	1 896	67.8%	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	513 674	302 622	244 780	57 841	23.6%	513 674
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	402	501	(99)	-19.8%	600
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	8 736	7 404	1 332	18.0%	20 890
National Treasury: Public Employment Programme	–	–	1 395	–	–	–	-	1 395
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	353 172	380 219	(27 047)	-7.1%	874 000
National Treasury: Urban Settlements Development Grant	793 081	820 414	822 220	336 673	357 418	(20 745)	-5.8%	821 910
Transport: Public Transport Network Grant	446 999	458 960	453 122	183 798	177 714	6 084	3.4%	453 122
Contributed Assets	242	–	–	–	–	–	-	–
Provincial Government:	17 708	30 135	31 220	3 346	3 781	(435)	-11.5%	31 220
Western Cape Financial Management Capability Grant	–	1 000	1 000	999	1 000	(1)	-0.1%	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 573	825	–	825	100.0%	23 573
Cultural Affairs and Sport: Library Services: Replacement Funding for most Vulnerable B3 Municipalities	5 664	5 573	928	–	–	–	-	928
Cultural Affairs and Sport: Library Services: Metro Library Grant	–	–	5 719	1 522	2 781	(1 259)	-45.3%	5 719
MLTF Transport Safety and Compliance	1 220	–	–	–	–	–	-	–
Other grant providers:	99 837	85 801	94 302	41 808	40 419	1 389	3.4%	94 299
Other: Other	99 837	85 801	94 302	41 808	40 419	1 389	3.4%	94 299
Total capital expenditure of Transfers and Grants	2 197 600	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8 165 007	9 585 719	9 594 216	2 262 102	2 246 208	15 894	0.7%	9 593 903

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	154 156	167 339	167 183	90 834	91 673	(839)	-0.9%	167 183
Pension and UIF Contributions	3 137	3 276	3 276	1 984	2 030	(47)	-2.3%	3 276
Motor Vehicle Allowance	229	727	766	143	198	(55)	-27.9%	766
Cellphone Allowance	9 373	10 732	10 732	5 717	5 781	(64)	-1.1%	10 732
Other benefits and allowances	9 169	8 828	8 828	5 706	5 848	(142)	-2.4%	8 828
Sub Total - Councillors	176 064	190 901	190 784	104 384	105 530	(1 146)	-1.1%	190 784
% increase		8.4%	8.4%					8.4%
Senior Managers of the Municipality								
Basic Salaries and Wages	34 484	35 990	34 666	19 910	20 086	(177)	-0.9%	34 666
Pension and UIF Contributions	2 624	2 655	3 249	1 571	1 664	(93)	-5.6%	3 249
Medical Aid Contributions	209	233	189	109	108	0	0.4%	189
Performance Bonus	-	-	-	15	-	15	100.0%	-
Motor Vehicle Allowance	574	599	593	288	298	(10)	-3.3%	593
Cellphone Allowance	389	376	382	206	209	(3)	-1.3%	382
Other benefits and allowances	150	164	133	68	67	1	1.0%	133
Payments in lieu of leave	927	-	-	-	-	-	-	-
Long service awards	-	-	5	5	5	-	-	5
Sub Total - Senior Managers of Municipality	39 356	40 017	39 217	22 172	22 438	(266)	-1.2%	39 217
% increase		1.7%	-0.4%					-0.4%
Other Municipal Staff								
Basic Salaries and Wages	10 918 142	12 923 932	12 530 548	7 134 269	7 240 592	(106 324)	-1.5%	12 538 248
Pension and UIF Contributions	1 674 343	2 078 199	1 949 192	1 051 466	1 072 797	(21 330)	-2.0%	1 949 192
Medical Aid Contributions	993 347	1 046 758	1 080 601	613 977	615 799	(1 822)	-0.3%	1 080 601
Overtime	1 198 787	922 996	1 163 169	660 985	681 749	(20 764)	-3.0%	1 078 370
Motor Vehicle Allowance	233 425	243 584	251 898	142 631	144 194	(1 563)	-1.1%	251 856
Cellphone Allowance	36 897	44 421	46 445	24 377	26 583	(2 206)	-8.3%	46 438
Housing Allowances	62 919	66 439	65 968	38 749	38 666	82	0.2%	65 968
Other benefits and allowances	410 502	445 845	446 875	251 997	253 666	(1 669)	-0.7%	446 875
Payments in lieu of leave	135 656	117 729	115 150	50 123	62 604	(12 480)	-19.9%	115 188
Long service awards	89 484	129 334	129 113	55 504	68 523	(13 019)	-19.0%	129 113
Post-retirement benefit obligations	(540 321)	332 774	597 180	198 651	193 926	4 725	2.4%	680 180
Acting and post related allowance	8 807	770	6 720	5 815	5 117	698	13.6%	6 486
Sub Total - Other Municipal Staff	15 221 988	18 352 781	18 382 858	10 228 545	10 404 216	(175 672)	-1.7%	18 388 514
% increase		20.6%	20.8%					20.8%
Total Parent Municipality	15 437 408	18 583 699	18 612 859	10 355 100	10 532 184	(177 084)	-1.7%	18 618 515

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(839)	-0.9%	Immaterial variance.	-
Pension and UIF Contributions	(47)	-2.3%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(55)	-27.9%	Immaterial variance.	-
Cellphone Allowance	(64)	-1.1%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(142)	-2.4%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(177)	-0.9%	Immaterial variance.	-
Pension and UIF Contributions	(93)	-5.6%	Immaterial variance.	-
Medical Aid Contributions	0	0.4%	Immaterial variance.	-
Performance Bonus	15	100.0%	Immaterial variance.	-
Motor Vehicle Allowance	(10)	-3.3%	Immaterial variance.	-
Cellphone Allowance	(3)	-1.3%	Immaterial variance.	-
Other benefits and allowances	1	1.0%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(106 324)	-1.5%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3501 vacancies as at 31 January 2024; 5559 positions were filled (1686 internal, 701 external, 992 rehire, 2180 EPWP) and 1089 terminations were processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP(Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(21 330)	-2.0%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(1 822)	-0.3%	Immaterial variance.	-
Overtime	(20 764)	-3.0%	Immaterial variance.	-
Motor Vehicle Allowance	(1 563)	-1.1%	Immaterial variance.	-
Cellphone Allowance	(2 206)	-8.3%	Immaterial variance.	-
Housing Allowances	82	0.2%	Immaterial variance.	-
Other benefits and allowances	(1 669)	-0.7%	Immaterial variance.	-
Payments in lieu of leave	(12 480)	-19.9%	Payments are linked to resignation/retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualified employees of long service awards.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(13 019)	-19.0%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Post-retirement benefit obligations	4 725	2.4%	Immaterial variance.	-
Acting and post related allowance	698	13.6%	The variance is mainly due to the number of vacancies for which officials have been placed in acting capacity.	Periodic budget provision to be reviewed and adjusted in line with actual trends. Virements will be processed to align budget with actual expenditure.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Property rates	929 468	983 957	1 273 470	1 046 511	883 060	1 185 423	898 713	980 373	990 137	973 733	859 105	770 574	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 800 785	1 740 357	1 626 940	1 481 405	1 521 816	1 532 985	1 658 767	1 457 396	1 457 304	1 714 083	19 259 062	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	307 018	335 100	316 145	377 316	418 550	407 226	425 090	358 593	305 827	466 961	4 353 408	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	167 739	179 147	324 885	190 711	219 051	195 980	179 075	183 638	164 246	115 607	2 244 830	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	93 125	99 106	96 733	92 264	94 997	112 937	111 921	105 291	88 328	169 834	1 259 803	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	21 874	23 749	28 969	34 509	27 301	25 706	26 988	24 804	19 441	63 163	339 016	353 466	365 837
Interest earned - external investments	131 350	132 969	139 887	137 906	133 806	122 738	138 192	95 361	106 954	110 101	88 064	31 947	1 369 275	1 035 487	880 214
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	17 340	18 523	31 283	26 930	35 838	30 920	25 838	23 762	24 668	27 110	33 841	22 481	318 535	293 950	296 377
Licences and permits	16 187	30 398	31 099	47 221	19 893	46 479	27 905	6 320	5 337	5 554	3 342	(168 257)	71 478	80 221	83 831
Agency services	-	-	-	-	-	-	-	23 458	19 807	20 613	12 404	208 915	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	108 703	238 016	533 596	1 437 379	65 493	503 254	1 414 551	84 530	80 474	142 551	6 774 693	6 958 864	7 410 322
Other revenue	227 155	1 315 897	93 052	509 688	26 929	1 003 832	106 668	24 243	880 021	29 543	20 563	(621 572)	3 616 020	3 760 189	3 934 715
Cash Receipts by Source	5 348 232	5 086 496	4 068 036	4 383 731	4 026 795	6 002 976	3 544 526	3 931 605	5 843 315	3 380 905	3 132 939	2 916 286	51 665 842	56 633 406	62 296 559
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	-	-	789 202	6 547	3 000	899 536	333 425	7 820	7 820	4 515	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	173 795	173 795	61 953	64 684
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	3 500 000	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	30 009	30 009	138 922	29 395
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	863	863	682	14
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	909 552	909 552	1 859 336	-
Total Cash Receipts by Source	5 778 585	5 423 803	4 068 036	4 383 731	4 815 997	6 009 522	3 547 526	4 831 141	6 176 740	3 388 725	3 140 759	7 535 019	59 099 584	71 051 501	78 739 017

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Payments by Type															
Employee related costs	1 416 707	1 403 870	1 414 293	1 420 919	2 189 548	1 420 924	1 447 285	1 408 432	1 412 364	1 404 434	1 400 962	1 689 312	18 029 051	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	21 380	13 954	14 050	14 075	14 049	18 344	16 366	16 359	13 215	22 086	190 784	199 491	208 468
Interest	22 945	42	134 686	96 955	36 847	69 691	20 342	–	132 151	115 252	34 711	69 581	733 201	1 277 321	1 937 723
Bulk purchases - Electricity	1 514 579	1 698 729	1 480 073	1 162 154	1 040 634	999 412	920 330	977 007	981 018	972 716	889 889	1 461 900	14 098 442	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	639 365	811 677	891 902	501 154	6 641 114	9 485 212	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	–	–	–	–	410	25 524	32 403	35 606	20 007	288 906	415 050	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	851 287	1 421 491	1 099 891	1 228 086	2 156 157	749 535	360 404	457 536	502 758	282 496	(5 847 652)	5 509 210	5 608 844	5 883 209
Cash Payments by Type	5 226 906	3 967 575	4 471 923	3 793 873	4 509 165	4 660 257	3 151 951	3 429 076	3 843 515	3 939 028	3 142 435	4 325 246	48 460 950	53 109 957	58 371 859
Other Cash Flows/Payments by Type															
Capital assets	915 583	448 462	488 297	698 454	583 094	878 313	266 695	1 048 718	1 296 628	1 364 045	1 485 929	1 783 009	11 257 226	13 547 932	17 330 785
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	79 481	70 533	42 933	1 200 000	1 685 895	2 719 228	1 319 228
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 192 488	4 416 037	5 039 701	4 562 860	5 135 192	5 538 570	3 468 646	4 477 794	5 219 623	5 373 607	4 671 297	7 308 255	61 404 071	69 377 117	77 021 872
NET INCREASE/(DECREASE) IN CASH HELD	(413 903)	1 007 767	(971 665)	(179 129)	(319 195)	470 952	78 880	353 347	957 117	(1 984 882)	(1 530 539)	226 764	(2 304 487)	1 674 383	1 717 145
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 137 834	9 094 951	7 110 069	5 579 530	8 110 781	5 806 294	7 480 678
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 137 834	9 094 951	7 110 069	5 579 530	5 806 294	5 806 294	7 480 678	9 197 822

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	49 895	202 073	175 856	169 877	175 856	5 978	3.4%	1.5%
August	303 438	464 148	484 315	662 655	660 170	(2 484)	-0.4%	6.0%
September	452 528	595 512	523 165	1 171 349	1 183 335	11 986	1.0%	10.7%
October	357 387	760 864	736 768	1 944 963	1 920 103	(24 860)	-1.3%	17.7%
November	456 826	885 108	676 281	2 620 297	2 596 384	(23 913)	-0.9%	23.8%
December	545 121	725 418	636 210	3 515 165	3 232 594	(282 572)	-8.7%	32.0%
January	272 863	560 629	562 417	3 887 763	3 795 011	(92 753)	-2.4%	35.4%
February	460 927	1 046 301	1 048 718	-	4 843 729	-	-	-
March	661 457	1 317 090	1 296 963	-	6 140 692	-	-	-
April	558 553	1 286 274	1 360 638	-	7 501 330	-	-	-
May	775 611	1 232 139	1 483 683	-	8 985 013	-	-	-
June	2 034 301	1 912 134	2 272 213	-	11 257 226	-	-	-
Total Capital expenditure	6 928 907	10 987 689	11 257 226					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 446 815	3 203 970	3 190 664	1 220 266	1 180 071	40 195	3.4%	3 190 138
Roads Infrastructure	828 905	1 322 524	1 279 287	487 740	500 960	(13 220)	-2.6%	1 279 148
Roads	815 349	1 317 519	1 265 013	479 277	493 941	(14 664)	-3.0%	1 264 874
Road Structures	13 556	5 005	14 275	8 463	7 019	1 444	20.6%	14 275
Storm water Infrastructure	194 695	132 165	154 994	69 052	66 739	2 313	3.5%	154 917
Drainage Collection	194 695	132 165	154 994	69 052	66 739	2 313	3.5%	154 917
Electrical Infrastructure	323 243	281 975	304 794	155 512	135 219	20 293	15.0%	304 794
HV Substations	294 380	257 875	276 544	133 159	114 059	19 100	16.7%	276 544
LV Networks	28 863	24 100	28 250	22 352	21 160	1 193	5.6%	28 250
Water Supply Infrastructure	466 433	781 563	771 949	221 821	203 411	18 410	9.1%	771 903
Reservoirs	165 431	238 260	227 593	76 960	62 901	14 059	22.4%	227 593
Pump Stations	4 415	26 890	26 686	2 469	2 598	(129)	-5.0%	26 686
Water Treatment Works	98 150	256 200	248 838	48 809	49 450	(640)	-1.3%	248 838
Bulk Mains	43 476	111 750	110 989	25 616	24 417	1 199	4.9%	110 989
Distribution	154 961	148 463	157 843	67 967	64 044	3 923	6.1%	157 797
Sanitation Infrastructure	280 443	258 923	249 215	106 172	94 197	11 974	12.7%	249 169
Reticulation	152 358	145 986	137 771	59 490	52 506	6 984	13.3%	137 724
Waste Water Treatment Works	128 085	112 937	111 445	46 682	41 692	4 990	12.0%	111 445
Solid Waste Infrastructure	236 232	325 099	312 620	141 250	133 848	7 402	5.5%	312 403
Landfill Sites	236 232	325 099	312 620	141 250	133 848	7 402	5.5%	312 403
Coastal Infrastructure	27 829	10 160	13 615	8 432	8 261	171	2.1%	13 615
Promenades	27 829	10 160	13 615	8 432	8 261	171	2.1%	13 615
Information and Communication Infrastructure	89 035	91 563	104 189	30 288	37 435	(7 147)	-19.1%	104 189
Data Centres	43 143	57 775	21 094	12 103	7 970	4 133	51.9%	21 094
Core Layers	43 889	33 788	83 095	18 185	29 466	(11 280)	-38.3%	83 095
Distribution Layers	2 002	—	—	—	—	—	—	—
Community Assets	222 279	193 346	244 607	128 735	127 583	1 152	0.9%	244 581
Community Facilities	222 214	193 316	244 436	128 735	127 553	1 182	0.9%	244 410
Centres	—	59	1 100	—	—	—	—	1 100
Clinics/Care Centres	428	8 250	8 120	301	1 027	(726)	-70.7%	8 120
Fire/Ambulance Stations	—	4 000	4 000	—	500	(500)	-100.0%	4 000
Libraries	11 972	11 705	11 754	9 595	7 836	1 759	22.4%	11 754
Public Open Space	3 279	4 915	5 264	3 078	2 825	253	9.0%	5 238
Nature Reserves	8 376	25 654	17 699	2 544	3 736	(1 191)	-31.9%	17 699
Public Ablution Facilities	—	1 500	1 500	—	—	—	—	1 500
Taxi Ranks/Bus Terminals	198 160	137 234	194 999	113 217	111 630	1 587	1.4%	194 999
Sport and Recreation Facilities	65	30	171	—	30	(30)	-100.0%	171
Outdoor Facilities	65	30	171	—	30	(30)	-100.0%	171
Other assets	86 282	176 578	125 466	25 822	19 883	5 940	29.9%	126 279
Operational Buildings	77 905	171 578	121 666	22 023	16 083	5 940	36.9%	122 480
Municipal Offices	76 363	110 863	111 807	17 339	11 400	5 940	52.1%	111 753
Workshops	1 543	60 715	9 859	4 683	4 683	—	0.0%	10 727
Housing	8 376	5 000	3 799	3 799	3 799	—	0.0%	3 799
Social Housing	8 376	5 000	3 799	3 799	3 799	—	0.0%	3 799
Intangible Assets	55 924	154 360	136 451	42 456	18 402	24 054	130.7%	135 603
Licences and Rights	55 924	154 360	136 451	42 456	18 402	24 054	130.7%	135 603
Water Rights	—	150	612	37	462	(425)	-91.9%	612
Computer Software and Applications	55 924	154 210	135 839	42 419	17 940	24 479	136.4%	134 991
Computer Equipment	143 567	147 303	157 501	88 150	83 028	5 122	6.2%	158 365
Computer Equipment	143 567	147 303	157 501	88 150	83 028	5 122	6.2%	158 365
Furniture and Office Equipment	27 077	36 641	44 339	7 994	18 276	(10 282)	-56.26%	43 056
Furniture and Office Equipment	27 077	36 641	44 339	7 994	18 276	(10 282)	-56.3%	43 056
Machinery and Equipment	141 989	316 699	250 582	75 218	73 803	1 415	1.9%	249 998
Machinery and Equipment	141 989	316 699	250 582	75 218	73 803	1 415	1.9%	249 998
Transport Assets	205 644	313 052	314 232	148 330	101 008	47 321	46.8%	314 033
Transport Assets	205 644	313 052	314 232	148 330	101 008	47 321	46.8%	314 033
Land	35 500	165 193	199 105	122 679	111 869	10 810	9.7%	199 105
Land	35 500	165 193	199 105	122 679	111 869	10 810	9.7%	199 105
Total Capital Expenditure on new assets	3 365 077	4 707 142	4 662 948	1 859 649	1 733 922	125 727	7.3%	4 661 159

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 213 094	1 975 713	2 076 137	647 833	682 660	(34 827)	-5.1%	2 074 788
Roads Infrastructure	62 406	258 531	184 643	27 152	28 521	(1 369)	-4.8%	184 643
Roads	61 183	255 531	182 643	27 001	28 521	(1 520)	-5.3%	182 643
Road Structures	1 223	3 000	2 000	151	—	151	100.0%	2 000
Storm water Infrastructure	12 523	32 634	15 698	3 111	3 964	(853)	-21.5%	15 698
Drainage Collection	12 523	32 634	15 698	3 111	3 964	(853)	-21.5%	15 698
Electrical Infrastructure	390 997	516 396	522 907	228 496	215 768	12 729	5.9%	522 904
HV Substations	131 488	107 126	123 607	28 791	24 294	4 497	18.5%	123 604
MV Substations	13 957	67 000	35 180	8 652	3 979	4 673	117.5%	35 180
MV Networks	172 842	196 800	205 200	115 511	106 600	8 911	8.4%	205 200
LV Networks	72 710	145 470	158 920	75 542	80 895	(5 352)	-6.6%	158 920
Water Supply Infrastructure	264 305	248 407	353 789	132 142	102 381	29 761	29.1%	353 443
Bulk Mains	48 136	80 000	113 043	17 585	20 380	(2 796)	-13.7%	113 043
Distribution	216 169	168 407	240 746	114 557	82 001	32 557	39.7%	240 400
Sanitation Infrastructure	454 570	895 947	974 202	247 750	327 403	(79 653)	-24.3%	974 202
Pump Station	103 863	46 278	94 487	15 106	10 767	4 339	40.3%	94 487
Reticulation	325 823	692 410	656 055	207 316	293 908	(86 592)	-29.5%	656 055
Waste Water Treatment Works	24 884	111 259	165 899	25 328	22 728	2 600	11.4%	165 899
Outfall Sewers	—	46 000	57 761	—	—	—	-	57 761
Information and Communication Infrastructure	28 293	23 797	24 899	9 182	4 623	4 559	98.6%	23 899
Data Centres	26 681	23 797	24 899	9 182	4 623	4 559	98.6%	23 899
Core Layers	1 612	—	—	—	—	—	-	—
Community Assets	40 190	24 954	29 483	12 237	10 242	1 994	19.5%	29 483
Community Facilities	40 190	19 954	24 483	12 237	10 242	1 994	19.5%	24 483
Halls	10 859	—	1 725	—	1 327	(1 327)	-100.0%	1 725
Clinics/Care Centres	(1 533)	—	—	—	—	—	-	—
Museums	—	—	500	—	—	—	-	500
Public Open Space	178	210	311	—	100	(100)	-100.0%	311
Markets	24 564	15 000	18 497	10 933	7 345	3 588	48.8%	18 497
Taxi Ranks/Bus Terminals	6 122	4 744	3 450	1 304	1 470	(166)	-11.3%	3 450
Sport and Recreation Facilities	—	5 000	5 000	—	—	—	-	5 000
Outdoor Facilities	—	5 000	5 000	—	—	—	-	5 000
Heritage assets	90	750	—	—	—	—	-	—
Monuments	90	—	—	—	—	—	-	—
Works of Art	—	750	—	—	—	—	-	—
Other assets	31 938	12 488	16 806	777	902	(125)	-13.9%	13 855
Operational Buildings	12 451	12 488	16 806	777	902	(125)	-13.9%	13 855
Municipal Offices	8 369	12 088	12 906	669	802	(133)	-16.5%	9 955
Laboratories	2 317	400	3 900	107	100	7	7.5%	3 900
Depots	1 765	—	—	—	—	—	-	—
Housing	19 486	—	—	—	—	—	-	—
Social Housing	19 486	—	—	—	—	—	-	—
Intangible Assets	9 077	10 300	10 220	6 000	6 242	(241)	-3.9%	10 220
Licences and Rights	9 077	10 300	10 220	6 000	6 242	(241)	-3.9%	10 220
Computer Software and Applications	9 077	10 300	10 220	6 000	6 242	(241)	-3.9%	10 220
Computer Equipment	83 522	117 739	151 517	94 698	84 036	10 662	12.7%	144 216
Computer Equipment	83 522	117 739	151 517	94 698	84 036	10 662	12.7%	144 216
Furniture and Office Equipment	6 655	42 277	45 760	4 492	2 934	1 559	53.1%	35 483
Furniture and Office Equipment	6 655	42 277	45 760	4 492	2 934	1 559	53.1%	35 483
Machinery and Equipment	76 046	135 814	142 232	54 223	57 469	(3 247)	-5.6%	122 059
Machinery and Equipment	76 046	135 814	142 232	54 223	57 469	(3 247)	-5.6%	122 059
Transport Assets	515 187	533 487	591 239	236 718	144 111	92 607	64.3%	592 022
Transport Assets	515 187	533 487	591 239	236 718	144 111	92 607	64.3%	592 022
Living resources	—	800	800	—	800	(800)	-100.0%	800
Mature	—	800	800	—	800	(800)	-100.0%	800
Policing and Protection	—	800	800	—	800	(800)	-100.0%	800
Total Capital Expenditure on renewal of existing assets	1 975 799	2 854 321	3 064 195	1 056 978	989 396	67 582	6.8%	3 022 927

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 005 725	2 499 798	2 477 295	687 217	773 248	(86 032)	-11.1%	2 476 351
Roads Infrastructure	144 888	193 304	190 802	75 446	79 066	(3 620)	-4.6%	190 764
Roads	130 225	188 374	181 725	73 071	75 426	(2 355)	-3.1%	181 690
Road Structures	9 810	30	30	30	30	-	-	30
Road Furniture	4 853	4 900	9 047	2 345	3 610	(1 265)	-35.0%	9 044
Storm water Infrastructure	66 874	200 187	205 131	68 702	68 824	(122)	-0.2%	205 131
Drainage Collection	66 874	200 187	205 131	68 702	68 824	(122)	-0.2%	205 131
Electrical Infrastructure	159 045	196 555	183 764	82 691	33 498	49 193	146.9%	183 764
HV Substations	159 045	196 555	183 764	82 691	33 498	49 193	146.9%	183 764
Water Supply Infrastructure	16 948	17 306	14 962	12 171	11 053	1 119	10.1%	14 962
Reservoirs	3 000	2 000	2 000	1 965	1 500	465	31.0%	2 000
Distribution	13 948	15 306	12 962	10 207	9 553	654	6.8%	12 962
Sanitation Infrastructure	458 689	1 702 829	1 738 357	399 050	520 944	(121 894)	-23.4%	1 737 450
Pump Station	4 251	45 486	12 452	2 136	2 583	(447)	-17.3%	11 935
Reticulation	4 948	12 056	5 462	4 053	3 009	1 044	34.7%	5 462
Waste Water Treatment Works	449 490	1 645 287	1 720 443	392 861	515 352	(122 491)	-23.8%	1 720 053
Solid Waste Infrastructure	54 335	166	16 143	3 518	3 858	(340)	-8.8%	16 143
Landfill Sites	54 335	166	16 143	3 518	3 858	(340)	-8.8%	16 143
Coastal Infrastructure	50 281	133 095	85 746	30 063	38 668	(8 605)	-22.3%	85 746
Promenades	50 281	133 095	85 746	30 063	38 668	(8 605)	-22.3%	85 746
Information and Communication Infrastructure	54 665	56 355	42 391	15 575	17 337	(1 762)	-10.2%	42 391
Data Centres	2 880	21 300	-	-	-	-	-	-
Core Layers	51 785	35 055	42 391	15 575	17 337	(1 762)	-10.2%	42 391
Community Assets	172 040	445 657	419 936	67 627	103 352	(35 725)	-34.6%	419 853
Community Facilities	127 574	227 528	185 478	51 356	58 879	(7 522)	-12.8%	196 280
Halls	3 668	60	1 038	382	442	(60)	-13.6%	1 038
Centres	3 331	12 420	6 605	2 135	3 421	(1 286)	-37.6%	14 803
Clinics/Care Centres	35 613	28 800	31 272	5 225	5 680	(455)	-8.0%	31 272
Fire/Ambulance Stations	-	7 000	7 000	67	200	(133)	-66.7%	7 000
Museums	236	-	-	-	-	-	-	-
Theatres	38	-	-	-	-	-	-	-
Libraries	2 045	15 723	2 168	167	1 326	(1 159)	-87.4%	2 168
Cemeteries/Crematoria	5 077	31 689	33 441	11 541	5 407	6 134	113.5%	33 441
Public Open Space	35 197	77 051	51 923	17 076	25 402	(8 325)	-32.8%	54 528
Nature Reserves	7 713	3 852	4 130	1 127	1 877	(750)	-39.9%	4 130
Public Ablution Facilities	2 472	1 500	2 044	-	502	(502)	-100.0%	2 044
Taxi Ranks/Bus Terminals	32 184	49 434	45 857	13 636	14 623	(987)	-6.8%	45 857
Sport and Recreation Facilities	44 466	218 129	234 459	16 270	44 473	(28 203)	-63.4%	223 573
Indoor Facilities	19 910	52 775	64 310	4 837	12 960	(8 123)	-62.7%	61 633
Outdoor Facilities	24 556	165 354	170 149	11 433	31 513	(20 080)	-63.7%	161 940
Other assets	341 460	432 289	572 659	191 081	175 682	15 399	8.8%	572 527
Operational Buildings	278 778	345 708	491 737	159 507	142 252	17 255	12.1%	490 901
Municipal Offices	190 130	250 947	337 768	105 489	88 185	17 304	19.6%	337 569
Workshops	88 648	85 689	109 860	45 443	46 105	(662)	-1.4%	109 223
Training Centres	-	9 072	44 109	8 575	7 962	613	7.7%	44 109
Housing	62 682	86 581	80 923	31 574	33 430	(1 856)	-5.6%	81 626
Social Housing	62 682	86 581	80 923	31 574	33 430	(1 856)	-5.6%	81 626
Intangible Assets	43 755	43 372	51 466	22 657	21 388	1 268	5.9%	51 466
Licences and Rights	43 755	43 372	51 466	22 657	21 388	1 268	5.9%	51 466
Computer Software and Applications	43 755	43 372	51 466	22 657	21 388	1 268	5.9%	51 466
Computer Equipment	12 605	700	2 110	520	510	10	1.9%	2 110
Computer Equipment	12 605	700	2 110	520	510	10	1.9%	2 110
Furniture and Office Equipment	307	1 100	705	225	220	5	2.1%	705
Furniture and Office Equipment	307	1 100	705	225	220	5	2.1%	705
Machinery and Equipment	12 138	3 310	5 911	1 811	1 811	-	-	5 911
Machinery and Equipment	12 138	3 310	5 911	1 811	1 811	-	-	5 911
Total Capital Expenditure on upgrading of existing assets	1 588 031	3 426 226	3 530 083	971 136	1 076 211	(105 076)	-9.8%	3 528 923

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 643 927	3 044 760	3 286 458	1 565 371	1 636 140	70 769	4.3%	3 286 458
Roads Infrastructure	688 001	829 974	932 028	425 006	442 550	17 544	4.0%	932 028
Roads	688 001	813 258	915 312	425 006	442 550	17 544	4.0%	915 312
Road Furniture	–	16 716	16 716	–	–	–	–	16 716
Storm water Infrastructure	–	189 758	182 037	–	–	–	–	182 037
Drainage Collection	–	189 758	182 037	–	–	–	–	182 037
Electrical Infrastructure	678 010	729 900	753 743	427 476	435 170	7 694	1.8%	753 743
Power Plants	71 453	54 872	64 385	63 808	52 952	(10 856)	-20.5%	64 385
HV Substations	39 350	36 988	35 172	21 513	18 750	(2 763)	-14.7%	35 172
MV Substations	425 190	472 474	495 684	274 156	271 076	(3 079)	-1.1%	495 684
LV Networks	142 017	165 566	158 502	68 000	92 392	24 392	26.4%	158 502
Water Supply Infrastructure	505 293	650 187	689 273	272 048	335 195	63 147	18.8%	689 273
Boreholes	86	–	–	63	1 547	1 485	96.0%	–
Reservoirs	40 495	53 888	49 144	30 551	34 177	3 625	10.6%	49 144
Pump Stations	84 697	50 322	61 522	50 376	49 821	(555)	-1.1%	61 522
Water Treatment Works	56 832	28 174	40 797	28 660	33 426	4 766	14.3%	40 797
Bulk Mains	15 705	184	1 523	4 213	7 426	3 212	43.3%	1 523
Distribution	307 478	517 618	536 287	158 185	208 797	50 613	24.2%	536 287
Sanitation Infrastructure	770 392	617 577	703 745	438 536	417 465	(21 071)	-5.0%	703 745
Reticulation	535 189	431 070	513 059	337 994	311 302	(26 692)	-8.6%	513 059
Waste Water Treatment Works	225 025	176 779	181 176	96 955	100 793	3 838	3.8%	181 176
Outfall Sewers	10 177	9 727	9 510	3 587	5 370	1 783	33.2%	9 510
Solid Waste Infrastructure	2 232	23 371	21 337	2 304	5 761	3 456	60.0%	21 337
Landfill Sites	2 232	21 244	19 198	2 304	5 761	3 456	60.0%	19 198
Waste Processing Facilities	–	2 127	2 140	–	–	–	–	2 140
Coastal Infrastructure	–	3 994	4 296	–	–	–	–	4 296
Promenades	–	3 994	4 296	–	–	–	–	4 296
Community Assets	563 095	654 780	703 220	347 388	417 713	70 325	16.8%	703 220
Community Facilities	110 070	551 948	614 852	43 221	56 308	13 087	23.2%	614 852
Halls	42 352	7 642	7 950	15 575	21 526	5 951	27.6%	7 950
Centres	185	3 906	3 198	30	235	205	87.1%	3 198
Clinics/Care Centres	2 388	7 309	6 375	1 586	1 586	0	0.0%	6 375
Fire/Ambulance Stations	1 734	9 086	5 889	550	1 271	721	56.7%	5 889
Testing Stations	–	14 474	14 301	–	–	–	–	14 301
Museums	–	–	6	–	–	–	–	6
Libraries	24 014	17 650	26 075	1 658	1 096	(561)	-51.2%	26 075
Cemeteries/Crematoria	23 327	34 955	50 194	14 440	23 449	9 010	38.4%	50 194
Public Open Space	–	436 917	482 119	–	–	–	–	482 119
Nature Reserves	4 692	5 236	4 953	1 567	2 429	862	35.5%	4 953
Public Ablution Facilities	7 299	10 776	9 445	7 045	3 943	(3 102)	-78.7%	9 445
Markets	4 079	3 998	4 348	770	772	3	0.3%	4 348
Sport and Recreation Facilities	453 025	102 832	88 367	304 168	361 405	57 237	15.8%	88 367
Indoor Facilities	46	16 119	16 132	366	3	(363)	-12790.3%	16 132
Outdoor Facilities	452 978	86 713	72 236	303 802	361 402	57 600	15.9%	72 236
Heritage assets	43	2 761	904	26	96	70	73.3%	904
Works of Art	43	–	–	26	96	70	73.3%	–
Other Heritage	–	2 761	904	–	–	–	–	904

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	703	6 639	6 636	329	987	658	66.7%	6 636
Revenue Generating	665	6 633	6 633	280	979	699	71.4%	6 633
<i>Improved Property</i>	665	6 633	6 633	280	979	699	71.4%	6 633
Non-revenue Generating	38	6	3	49	8	(41)	-522.0%	3
<i>Unimproved Property</i>	38	6	3	49	8	(41)	-522.0%	3
<u>Other assets</u>	243 977	350 651	345 198	96 688	106 577	9 889	9.3%	345 198
Operational Buildings	243 977	323 417	274 845	96 688	106 577	9 889	9.3%	274 845
<i>Municipal Offices</i>	218 081	295 245	234 832	87 003	94 562	7 559	8.0%	234 832
<i>Workshops</i>	–	25 334	35 541	–	–	–	–	35 541
<i>Laboratories</i>	3 890	2 837	4 352	1 227	3 024	1 797	59.4%	4 352
<i>Training Centres</i>	866	–	120	251	385	133	34.7%	120
<i>Depots</i>	21 140	–	–	8 208	8 607	399	4.6%	–
Housing	–	27 234	70 354	–	–	–	–	70 354
<i>Social Housing</i>	–	27 234	70 354	–	–	–	–	70 354
<u>Computer Equipment</u>	317 759	304 200	307 621	170 460	178 365	7 905	4.4%	307 621
Computer Equipment	317 759	304 200	307 621	170 460	178 365	7 905	4.4%	307 621
<u>Furniture and Office Equipment</u>	821 965	245 191	237 037	445 541	438 626	(6 914)	-1.6%	237 037
Furniture and Office Equipment	821 965	245 191	237 037	445 541	438 626	(6 914)	-1.6%	237 037
<u>Machinery and Equipment</u>	–	404 141	441 677	–	–	–	–	441 677
Machinery and Equipment	–	404 141	441 677	–	–	–	–	441 677
<u>Transport Assets</u>	499 911	470 093	474 584	267 598	247 854	(19 743)	-8.0%	474 584
Transport Assets	499 911	470 093	474 584	267 598	247 854	(19 743)	-8.0%	474 584
Total Repairs and Maintenance Expenditure	5 091 380	5 483 217	5 803 336	2 893 401	3 026 359	132 957	4.4%	5 803 336

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 466 637	1 542 051	1 554 912	908 148	907 032	(1 116)	-0.12%	1 554 912
Roads Infrastructure	476 435	496 425	500 407	292 059	291 904	(155)	-0.05%	500 407
Roads	443 996	463 136	466 857	272 434	272 333	(100)	-0.04%	466 857
Road Structures	12 610	14 333	13 032	7 602	7 602	-	-	13 032
Road Furniture	19 829	18 956	20 517	12 023	11 968	(54)	-0.45%	20 517
Storm water Infrastructure	66 144	66 589	74 940	43 715	43 715	-	-	74 940
Drainage Collection	66 144	66 589	74 940	43 715	43 715	-	-	74 940
Electrical Infrastructure	323 895	333 697	342 169	200 085	199 598	(486)	-0.24%	342 169
Power Plants	8 180	8 134	8 134	4 745	4 745	-	-	8 134
HV Substations	21 043	28 709	22 679	13 210	13 229	20	0.15%	22 679
MV Substations	71 297	70 895	73 604	42 936	42 936	-	-	73 604
MV Networks	126 177	129 153	131 449	76 679	76 679	-	-	131 449
LV Networks	97 197	96 806	106 303	62 516	62 010	(506)	-0.82%	106 303
Water Supply Infrastructure	216 321	236 305	227 446	132 720	132 677	(43)	-0.03%	227 446
Reservoirs	28 489	31 290	29 871	17 425	17 425	-	-	29 871
Pump Stations	10 719	10 539	10 750	6 271	6 271	-	-	10 750
Water Treatment Works	13 865	13 098	14 534	8 478	8 478	-	-	14 534
Bulk Mains	3 022	5 544	3 022	1 763	1 763	-	-	3 022
Distribution	160 226	175 833	169 269	98 783	98 740	(43)	-0.04%	169 269
Sanitation Infrastructure	221 110	237 411	231 196	134 957	134 864	(92)	-0.07%	231 196
Pump Station	13 698	20 486	12 767	7 448	7 447	(1)	-0.02%	12 767
Reticulation	83 449	90 177	89 429	52 248	52 167	(81)	-0.16%	89 429
Waste Water Treatment Works	119 216	121 085	124 112	72 400	72 398	(2)	0.00%	124 112
Outfall Sewers	4 746	5 663	4 889	2 861	2 852	(9)	-0.30%	4 889
Solid Waste Infrastructure	51 980	56 565	56 566	32 890	32 997	107	0.32%	56 566
Landfill Sites	40 690	45 393	45 211	26 266	26 373	107	0.40%	45 211
Waste Processing Facilities	11 290	11 171	11 355	6 624	6 624	-	-	11 355
Coastal Infrastructure	6 008	6 363	6 455	3 765	3 765	-	-	6 455
Promenades	6 008	6 363	6 455	3 765	3 765	-	-	6 455
Information and Communication Infrastructure	104 744	108 697	115 734	67 958	67 512	(446)	-0.66%	115 734
Data Centres	46 880	48 805	47 636	27 801	27 788	(13)	-0.05%	47 636
Core Layers	54 568	56 519	64 830	38 251	37 817	(433)	-1.15%	64 830
Distribution Layers	3 296	3 373	3 268	1 906	1 906	-	-	3 268
Community Assets	350 536	360 613	351 548	203 661	205 070	1 408	0.69%	351 548
Community Facilities	131 350	139 663	131 123	75 045	76 488	1 443	1.89%	131 123
Halls	4 550	4 918	4 717	2 751	2 751	-	-	4 717
Centres	4 604	4 794	4 693	2 738	2 738	-	-	4 693
Clinics/Care Centres	8 083	8 855	7 837	4 574	4 572	(2)	-0.04%	7 837
Fire/Ambulance Stations	2 696	2 696	2 696	1 573	1 573	-	-	2 696
Testing Stations	1 508	1 508	1 508	880	880	-	-	1 508
Museums	340	340	340	198	198	-	-	340
Theatres	112	114	112	65	65	-	-	112
Libraries	18 074	20 057	15 684	7 703	9 149	1 446	15.81%	15 684
Cemeteries/Crematoria	4 818	4 950	4 829	2 817	2 817	-	-	4 829
Public Open Space	15 096	16 585	15 181	8 857	8 856	(1)	-0.01%	15 181
Nature Reserves	497	868	636	371	371	-	-	636
Public Ablution Facilities	3 140	3 188	3 185	1 858	1 858	-	-	3 185
Markets	2 882	2 886	3 125	1 823	1 823	-	-	3 125
Taxi Ranks/Bus Terminals	64 949	67 905	66 578	38 837	38 837	-	-	66 578
Sport and Recreation Facilities	219 186	220 950	220 425	128 616	128 581	(35)	-0.03%	220 425
Indoor Facilities	12 905	12 837	12 791	7 461	7 461	-	-	12 791
Outdoor Facilities	206 282	208 112	207 634	121 155	121 120	(35)	-0.03%	207 634

Table continues on next page.

City of Cape Town: FMR - Annexure A (January 2024)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	1 000	1 000	-	-	1 714
Revenue Generating	1 714	1 714	1 714	1 000	1 000	-	-	1 714
Improved Property	1 714	1 714	1 714	1 000	1 000	-	-	1 714
<u>Other assets</u>	363 676	368 633	385 275	223 725	224 744	1 019	0.45%	385 275
Operational Buildings	256 039	256 380	275 727	159 822	160 841	1 019	0.63%	275 727
Municipal Offices	217 500	216 163	236 266	136 803	137 822	1 019	0.74%	236 266
Workshops	37 420	39 076	38 231	22 301	22 301	-	-	38 231
Laboratories	662	670	662	386	386	-	-	662
Training Centres	410	424	521	304	304	-	-	521
Depots	47	47	47	28	28	-	-	47
Housing	107 638	112 253	109 548	63 903	63 903	-	-	109 548
Social Housing	107 638	112 253	109 548	63 903	63 903	-	-	109 548
<u>Biological or Cultivated Assets</u>	-	29	83	-	48	48	100.00%	83
Biological or Cultivated Assets	-	29	83	-	48	48	100.00%	83
<u>Intangible Assets</u>	136 402	136 912	143 057	85 015	83 450	(1 565)	-1.88%	143 057
Licences and Rights	136 402	136 912	143 057	85 015	83 450	(1 565)	-1.88%	143 057
Water Rights	-	8	-	-	-	-	-	-
Computer Software and Applications	125 126	132 268	138 421	81 199	80 746	(453)	-0.56%	138 421
Unspecified	11 276	4 636	4 636	3 816	2 704	(1 112)	-41.11%	4 636
<u>Computer Equipment</u>	252 810	251 875	287 505	152 560	167 711	15 151	9.03%	287 505
Computer Equipment	252 810	251 875	287 505	152 560	167 711	15 151	9.03%	287 505
<u>Furniture and Office Equipment</u>	67 332	69 984	73 950	40 890	43 137	2 248	5.21%	73 950
Furniture and Office Equipment	67 332	69 984	73 950	40 890	43 137	2 248	5.21%	73 950
<u>Machinery and Equipment</u>	170 648	198 010	199 040	99 967	116 107	16 140	13.90%	199 040
Machinery and Equipment	170 648	198 010	199 040	99 967	116 107	16 140	13.90%	199 040
<u>Transport Assets</u>	455 046	540 149	529 078	293 799	308 629	14 830	4.81%	529 078
Transport Assets	455 046	540 149	529 078	293 799	308 629	14 830	4.81%	529 078
<u>Land</u>	14 061	23 198	23 198	-	13 532	13 532	100.00%	23 198
Land	14 061	23 198	23 198	-	13 532	13 532	100.00%	23 198
<u>Living resources</u>	169	-	-	-	-	-	-	-
Mature	169	-	-	-	-	-	-	-
Policing and Protection	169	-	-	-	-	-	-	-
Total Depreciation	3 279 032	3 493 166	3 549 360	2 008 765	2 070 460	61 695	2.98%	3 549 360

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 241 382	11 852 008	11 851 996	6 960 102	6 913 650	46 451	0.7%	11 851 996
Service charges	23 689 607	27 777 757	27 927 747	16 553 868	16 436 684	117 184	0.7%	27 927 747
Investment revenue	1 454 621	1 197 802	1 381 055	939 485	875 910	63 576	7.3%	1 381 055
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 293 853	4 269 177	24 675	0.6%	6 774 693
Other own revenue	11 774 731	11 253 205	12 594 821	6 480 940	6 783 788	(302 847)	-4.5%	12 594 821
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 530 312	35 228 249	35 279 210	(50 961)	-0.1%	60 530 312
Employee costs	15 336 143	18 484 598	18 516 410	10 303 383	10 478 964	(175 581)	-1.7%	18 516 410
Remuneration of Councillors	176 064	190 901	190 784	104 384	105 546	(1 162)	-1.1%	190 784
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 032 809	2 080 951	(48 142)	-2.3%	3 590 896
Interest	772 433	945 367	903 154	457 033	487 239	(30 206)	-6.2%	903 154
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 781 719	9 658 390	10 836 240	(1 177 850)	-10.9%	20 781 719
Transfers and subsidies	343 905	340 743	383 977	188 169	163 146	25 023	15.3%	383 977
Other expenditure	15 306 354	15 798 421	16 532 104	8 099 441	8 164 416	(64 975)	-0.8%	16 532 104
Total Expenditure	52 751 927	59 383 838	60 899 045	30 843 609	32 316 503	(1 472 894)	-4.6%	60 899 045
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	4 384 640	2 962 707	1 421 933	48.0%	(368 733)
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 235 230	1 214 096	21 134	1.7%	2 819 523
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 450 790	5 619 909	4 176 803	1 443 106	34.6%	2 450 790
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	3 742 167	2 282 653	2 450 790	5 619 909	4 176 803	1 443 106	34.6%	2 450 790
Capital expenditure & funds sources								
Capital expenditure	6 955 487	11 034 869	11 309 338	3 901 441	3 825 155	76 286	2.0%	11 265 121
Capital transfers recognised	2 175 965	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
Borrowing	1 758 326	6 500 000	3 500 000	1 575 578	980 945	594 634	60.6%	3 499 093
Internally generated funds	3 021 196	1 758 710	4 989 815	1 090 615	1 629 179	(538 564)	-33.1%	4 946 817
Total sources of capital funds	6 955 487	11 034 869	11 309 338	3 901 441	3 825 155	76 286	2.0%	11 265 121
Financial position								
Total current assets	21 036 670	20 295 946	21 015 857	22 240 460				21 015 857
Total non current assets	66 749 415	73 116 384	72 016 308	67 844 129				72 016 308
Total current liabilities	13 067 004	14 289 257	15 171 372	10 885 838				15 171 372
Total non current liabilities	12 244 800	17 803 086	14 129 132	12 026 711				14 129 132
Community wealth/Equity	62 474 282	61 319 987	63 731 661	67 172 040				63 731 661
Cash flows								
Net cash from (used) operating	6 187 465	6 256 640	6 322 693	4 292 339	4 220 357	(71 982)	-1.7%	6 163 621
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 234 200)	(4 292 575)	(4 858 299)	(565 724)	11.6%	(10 225 128)
Net cash from (used) financing	757 838	4 851 848	1 844 114	(292 947)	(292 947)	—	—	1 844 114
Cash/cash equivalents at the month/year end	8 190 181	8 545 973	6 091 982	7 866 192	7 228 486	(637 706)	-8.8%	5 941 982

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 471 470	18 796 863	19 187 844	11 781 846	11 585 134	196 713	1.7%	19 187 844
Executive and council	188	355	355	1 377	207	1 169	564.7%	355
Finance and administration	18 471 283	18 796 504	19 187 485	11 780 459	11 584 925	195 534	1.7%	19 187 485
Internal audit	(0)	3	3	11	2	9	440.7%	3
Community and public safety	4 630 164	3 884 540	4 577 604	2 773 546	2 189 867	583 678	26.7%	4 577 604
Community and social services	111 823	132 827	118 752	68 378	69 833	(1 455)	-2.1%	118 752
Sport and recreation	56 057	85 892	106 552	57 312	49 005	8 307	17.0%	106 552
Public safety	2 425 201	1 677 234	2 326 639	1 620 477	1 082 391	538 087	49.7%	2 326 639
Housing	1 598 956	1 521 459	1 580 695	836 163	777 656	58 507	7.5%	1 580 695
Health	438 127	467 127	444 965	191 216	210 983	(19 767)	-9.4%	444 965
Economic and environmental services	2 377 553	3 182 528	3 094 002	1 470 432	1 435 594	34 838	2.4%	3 094 002
Planning and development	637 977	767 387	677 662	372 662	357 054	15 608	4.4%	677 662
Road transport	1 689 735	2 358 257	2 352 956	1 071 082	1 054 190	16 892	1.6%	2 352 956
Environmental protection	49 841	56 884	63 384	26 688	24 350	2 339	9.6%	63 384
Trading services	30 750 077	35 537 591	36 150 695	20 214 721	21 075 394	(860 673)	-4.1%	36 150 695
Energy sources	16 879 848	20 234 590	20 208 206	12 051 822	11 988 095	63 727	0.5%	20 208 206
Water management	8 732 166	9 703 941	10 319 174	4 703 168	5 632 716	(929 548)	-16.5%	10 319 174
Waste water management	3 231 115	3 557 952	3 558 036	2 225 543	2 213 095	12 449	0.6%	3 558 036
Waste management	1 906 949	2 041 107	2 065 278	1 234 188	1 241 488	(7 300)	-0.6%	2 065 278
Other	1 723	5 557	339 690	222 973	207 317	15 656	7.6%	339 690
Total Revenue - Functional	56 230 987	61 407 079	63 349 835	36 463 518	36 493 306	(29 788)	-0.1%	63 349 835
Expenditure - Functional								
Governance and administration	9 591 272	2 882 260	3 110 326	2 250 015	1 511 552	738 462	48.9%	3 110 326
Executive and council	538 114	167 299	181 569	73 458	93 200	(19 742)	-21.2%	181 569
Finance and administration	8 997 935	2 711 654	2 925 362	2 176 577	1 415 955	760 622	53.7%	2 925 362
Internal audit	55 223	3 307	3 395	(20)	2 398	(2 418)	-100.8%	3 395
Community and public safety	9 929 739	13 971 690	14 490 747	7 441 679	7 592 839	(151 160)	-2.0%	14 490 747
Community and social services	996 675	2 005 124	1 988 197	1 040 097	1 066 104	(26 008)	-2.4%	1 988 197
Sport and recreation	1 153 573	2 167 225	2 086 349	1 121 407	1 138 555	(17 148)	-1.5%	2 086 349
Public safety	4 747 814	5 563 842	6 274 959	3 086 861	3 248 073	(161 212)	-5.0%	6 274 959
Housing	1 521 826	2 421 778	2 379 222	1 243 020	1 185 170	57 850	4.9%	2 379 222
Health	1 509 850	1 813 721	1 762 021	950 294	954 937	(4 643)	-0.5%	1 762 021
Economic and environmental services	5 597 439	7 485 576	7 490 243	3 875 710	4 012 777	(137 067)	-3.4%	7 490 243
Planning and development	1 548 181	2 110 499	1 999 873	1 068 580	1 071 468	(2 887)	-0.3%	1 999 873
Road transport	3 809 483	4 922 573	5 039 225	2 599 058	2 706 245	(107 187)	-4.0%	5 039 225
Environmental protection	239 775	452 504	451 145	208 072	235 064	(26 993)	-11.5%	451 145
Trading services	27 296 165	34 539 177	35 321 372	16 991 113	18 913 449	(1 922 336)	-10.2%	35 321 372
Energy sources	14 445 463	19 593 739	19 590 291	10 388 477	10 629 882	(241 405)	-2.3%	19 590 291
Water management	7 320 809	8 486 521	9 001 523	3 573 960	4 727 564	(1 153 604)	-24.4%	9 001 523
Waste water management	2 744 691	4 624 291	4 781 688	2 443 239	2 581 300	(138 061)	-5.3%	4 781 688
Waste management	2 785 202	1 834 627	1 947 870	585 437	974 703	(389 266)	-39.9%	1 947 870
Other	112 933	213 236	491 874	293 056	292 484	572	0.2%	491 874
Total Expenditure - Functional	52 527 548	59 091 939	60 904 562	30 851 572	32 323 101	(1 471 529)	-4.6%	60 904 562
Surplus/ (Deficit) for the year	3 703 440	2 315 140	2 445 273	5 611 946	4 170 205	1 441 741	34.6%	2 445 273

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	480 440	514 434	(33 993)	-6.6%	991 781
Vote 2 - Corporate Services	73 774	68 240	66 404	49 655	41 910	7 745	18.5%	66 404
Vote 3 - Economic Growth	304 489	260 479	403 585	151 194	138 158	13 036	9.4%	403 585
Vote 4 - Energy	16 709 249	20 012 495	20 026 678	11 915 603	11 851 923	63 680	0.5%	20 026 678
Vote 5 - Finance	17 641 036	17 979 457	18 196 382	11 397 873	11 177 238	220 634	2.0%	18 196 382
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	22 645	24 722	(2 077)	-8.4%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 637 111	836 156	786 853	49 302	6.3%	1 637 111
Vote 8 - Office of the City Manager	1 928	865	865	1 491	159	1 331	836.8%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	1 651 316	1 128 247	523 069	46.4%	2 399 453
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	365 242	349 642	15 600	4.5%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 140	1 120 908	1 099 117	21 791	2.0%	2 445 140
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 116 141	1 257 146	1 262 145	(4 999)	-0.4%	2 116 141
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 906 083	6 945 042	7 859 578	(914 536)	-11.6%	13 906 083
Vote 14 - Cape Town International Convention Centre	278 101	273 413	334 133	221 962	204 075	17 887	8.8%	334 133
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	46 846	55 104	(8 258)	-15.0%	105 880
Total Revenue by Vote	56 494 094	61 666 491	63 349 835	36 463 518	36 493 306	(29 787)	-0.1%	63 349 835
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	2 311 976	2 360 506	(48 530)	-2.1%	4 506 140
Vote 2 - Corporate Services	3 282 475	3 823 449	3 750 456	2 039 893	1 982 962	56 931	2.9%	3 750 456
Vote 3 - Economic Growth	657 251	660 768	684 976	388 567	382 906	5 661	1.5%	684 976
Vote 4 - Energy	14 655 471	17 272 827	17 296 778	9 065 726	9 331 404	(265 678)	-2.8%	17 296 778
Vote 5 - Finance	2 646 375	3 451 120	3 568 839	1 978 434	1 957 171	21 263	1.1%	3 568 839
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	283 777	286 639	(2 862)	-1.0%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	820 361	759 233	61 129	8.1%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	268 242	275 815	(7 573)	-2.7%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	3 115 079	3 136 612	(21 533)	-0.7%	6 100 341
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	794 258	808 205	(13 947)	-1.7%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 353 707	2 291 107	2 312 918	(21 811)	-0.9%	4 353 707
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 615 665	1 852 400	1 935 250	(82 850)	-4.3%	3 615 665
Vote 13 - Water & Sanitation	10 767 616	11 756 893	12 425 566	5 388 597	6 547 933	(1 159 336)	-17.7%	12 425 566
Vote 14 - Cape Town International Convention Centre	262 711	291 038	327 894	206 310	194 838	11 472	5.9%	327 894
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	46 846	52 278	(5 432)	-10.4%	105 880
Total Expenditure by Vote	52 776 877	59 368 965	60 904 562	30 851 572	32 324 670	(1 473 099)	-4.6%	60 904 562
Surplus/ (Deficit) for the year	3 717 217	2 297 526	2 445 273	5 611 946	4 168 635	1 443 311	34.6%	2 445 273

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 354 489	19 641 146	19 643 434	11 641 907	11 612 263	29 644	0.3%	19 643 434
Service charges - Water	3 993 025	4 434 349	4 577 292	2 766 816	2 676 735	90 081	3.4%	4 577 292
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	1 355 045	1 347 659	7 386	0.5%	2 311 393
Service charges - Waste management	1 308 831	1 424 214	1 395 627	790 101	800 027	(9 927)	-1.2%	1 395 627
Sale of Goods and Rendering of Services	607 525	600 668	603 744	409 145	356 351	52 793	14.8%	603 744
Agency services	276 684	285 197	285 197	162 030	166 365	(4 334)	-2.6%	285 197
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	188 122	171 373	16 749	9.8%	293 710
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 381 055	939 485	875 910	63 576	7.3%	1 381 055
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	569 531	583 050	646 018	393 914	371 424	22 490	6.1%	646 018
Licence and permits	353	185	185	229	108	121	112.2%	185
Operational Revenue	563 538	476 518	517 309	383 019	296 757	86 262	29.1%	517 309
Non-Exchange Revenue								
Property rates	11 241 382	11 852 008	11 851 996	6 960 102	6 913 650	46 451	0.7%	11 851 996
Surcharges and Taxes	316 181	365 452	365 452	219 132	213 181	5 951	2.8%	365 452
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 384 900	864 603	520 296	60.2%	1 903 535
Licence and permits	45 632	76 655	71 292	26 560	42 380	(15 821)	-37.3%	71 292
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 293 853	4 269 177	24 675	0.6%	6 774 693
Interest	124 173	89 165	89 165	78 379	52 013	26 366	50.7%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	—	—	2 639 290
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	86 691	59 393	173 795	11 792	9 368	2 423	25.9%	173 795
Other Gains	4 245 264	4 539 200	5 006 128	1 464 193	2 480 339	(1 016 146)	-41.0%	5 006 128
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 530 312	35 228 249	35 279 210	(50 961)	-0.1%	60 530 312
Expenditure By Type								
Employee related costs	15 336 143	18 484 598	18 516 410	10 303 383	10 478 964	(175 581)	-1.7%	18 516 410
Remuneration of councillors	176 064	190 901	190 784	104 384	105 546	(1 162)	-1.1%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 098 442	7 298 866	7 497 020	(198 154)	-2.6%	14 098 442
Inventory consumed	5 734 389	5 990 007	6 683 277	2 359 524	3 339 220	(979 695)	-29.3%	6 683 277
Debt impairment	854 246	2 321 520	2 923 730	1 155 916	1 451 572	(295 655)	-20.4%	2 923 730
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 032 809	2 080 951	(48 142)	-2.3%	3 590 896
Interest	772 433	945 367	903 154	457 033	487 239	(30 206)	-6.2%	903 154
Contracted services	8 999 157	9 415 476	9 589 889	4 591 417	4 566 405	25 013	0.5%	9 589 889
Transfers and subsidies	343 905	340 743	383 977	188 169	163 146	25 023	15.3%	383 977
Irrecoverable debts written off	2 167 422	150 544	206 699	412 882	114 045	298 836	262.0%	206 699
Operational costs	2 797 202	3 350 241	3 278 320	1 747 102	1 770 176	(23 073)	-1.3%	3 278 320
Losses on Disposal of Assets	37 958	754	2 184	1 573	680	893	131.3%	2 184
Other Losses	450 369	559 886	531 283	190 551	261 539	(70 989)	-27.1%	531 283
Total Expenditure	52 751 927	59 383 838	60 899 045	30 843 609	32 316 503	(1 472 894)	-4.6%	60 899 045
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	4 384 640	2 962 707	1 421 933	48.0%	(368 733)
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 235 230	1 214 096	21 134	1.7%	2 819 523
Transfers and subsidies - capital (in-kind)	7 714	—	—	40	—	40	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 450 790	5 619 909	4 176 803			2 450 790
Income Tax	19 173	(7 916)	3 174	7 963	4 699	—		3 174
Surplus/(Deficit) after income tax	3 722 994	2 290 569	2 447 616	5 611 946	4 172 104			2 447 616
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	2 343	0	3 468			2 343
Surplus/(Deficit) attributable to municipality	3 728 770	2 283 613	2 449 959	5 611 946	4 175 572			2 449 959
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 728 770	2 283 613	2 449 959	5 611 946	4 175 572			2 449 959

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	96 201	117 085	(20 884)	-17.8%	421 069
Vote 2 - Corporate Services	425 297	621 779	689 175	281 424	220 118	61 306	27.9%	682 956
Vote 3 - Economic Growth	46 144	91 520	93 615	16 053	21 708	(5 655)	-26.0%	93 126
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	538 476	446 373	92 103	20.6%	1 204 146
Vote 5 - Finance	28 965	62 282	64 824	32 352	32 690	(337)	-1.0%	63 438
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	10 409	10 228	181	1.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	440 922	405 605	35 317	8.7%	913 983
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 063	498	2 565	515.0%	6 369
Vote 9 - Safety & Security	281 671	443 515	447 864	174 021	143 801	30 221	21.0%	446 645
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	126 379	114 816	11 563	10.1%	313 822
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	696 573	727 543	(30 970)	-4.3%	1 877 080
Vote 12 - Urban Waste Management	638 820	713 655	732 579	289 228	226 049	63 179	27.9%	716 596
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 182 661	1 333 016	(150 355)	-11.3%	4 453 628
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.62%	52 112
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	6 955 487	11 034 869	11 309 338	3 901 441	3 825 155	76 286	2.0%	11 265 121
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 770 955	642 596	536 280	106 316	19.8%	1 753 288
Executive and council	4 557	1 676	1 679	737	728	8	1.1%	1 654
Finance and administration	1 308 153	1 564 181	1 764 433	639 416	535 545	103 871	19.4%	1 746 793
Internal audit	78	4 159	4 842	2 444	7	2 437	33841.6%	4 841
Community and public safety	1 235 898	1 501 963	1 523 966	655 150	598 235	56 915	9.5%	1 524 108
Community and social services	61 847	98 550	76 461	24 778	26 896	(2 118)	-7.9%	76 458
Sport and recreation	75 102	307 321	278 681	52 308	75 238	(22 929)	-30.5%	278 573
Public safety	205 337	307 134	294 477	137 631	97 382	40 249	41.3%	294 423
Housing	859 239	761 558	843 347	430 311	388 478	41 833	10.8%	843 572
Health	34 373	27 400	31 000	10 121	10 241	(120)	-1.2%	31 081
Economic and environmental services	1 259 563	2 286 395	2 140 293	775 092	790 058	(14 965)	-1.9%	2 140 186
Planning and development	137 067	205 026	184 771	52 645	49 448	3 198	6.5%	184 702
Road transport	1 001 530	1 854 510	1 771 241	640 534	664 054	(23 520)	-3.5%	1 771 203
Environmental protection	120 965	226 859	184 282	81 913	76 556	5 357	7.0%	184 281
Trading services	3 120 273	5 619 194	5 821 391	1 814 713	1 874 596	(59 883)	-3.2%	5 794 806
Energy sources	1 003 581	1 181 388	1 210 699	535 986	443 883	92 103	20.7%	1 195 646
Water management	710 922	1 060 718	1 181 025	355 682	306 775	48 907	15.9%	1 180 680
Waste water management	1 059 944	2 980 384	3 022 936	740 002	947 345	(207 343)	-21.9%	3 021 950
Waste management	345 826	396 705	406 731	183 043	176 593	6 450	3.7%	396 531
Other	26 965	57 301	52 733	13 891	25 987	(12 096)	-46.5%	52 733
Total Capital Expenditure - Functional Classification	6 955 487	11 034 869	11 309 338	3 901 441	3 825 155	76 286	2.0%	11 265 121
Funded by:								
National Government	2 079 812	2 660 223	2 694 001	1 190 094	1 170 831	19 262	1.6%	2 693 691
Provincial Government	11 071	30 135	31 220	3 346	3 781	(435)	-11.5%	31 220
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	41 808	40 419	1 389	3.4%	94 299
Transfers recognised - capital	2 175 965	2 776 159	2 819 523	1 235 248	1 215 031	20 217	1.7%	2 819 210
Borrowing	1 758 326	6 500 000	3 500 000	1 575 578	980 945	594 634	60.6%	3 499 093
Internally generated funds	3 021 196	1 758 710	4 989 815	1 090 615	1 629 179	(538 564)	-33.1%	4 946 817
Total Capital Funding	6 955 487	11 034 869	11 309 338	3 901 441	3 825 155	76 286	2.0%	11 265 121

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 594 940	12 513 912	11 226 620	13 655 582	11 226 620
Trade and other receivables from exchange transactions	4 172 212	3 190 367	3 278 481	4 543 874	3 278 481
Receivables from non-exchange transactions	3 247 578	3 624 430	5 333 907	3 506 109	5 333 907
Current portion of non-current receivables	5 383	5 421	5 380	4 144	5 380
Inventory	485 906	468 590	512 833	514 852	512 833
VAT	526 010	493 226	658 636	14 059	658 636
Other current assets	4 641	–	–	1 840	–
Total current assets	21 036 670	20 295 946	21 015 857	22 240 460	21 015 857
Non current assets					
Investments	5 718 223	3 771 971	3 287 007	4 953 444	3 287 007
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	67 121 052	61 311 946	67 121 052
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	717	206	717
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	761 502	733 844	761 502
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	166 235	164 459
Other non-current assets	100 043	144 205	96 869	92 080	96 869
Total non current assets	66 749 415	73 116 384	72 016 308	67 844 129	72 016 308
TOTAL ASSETS	87 786 085	93 412 330	93 032 165	90 084 589	93 032 165
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	483 919	611 164	517 623	466 359	517 623
Trade and other payables from exchange transactions	7 844 230	7 843 385	8 994 597	4 652 808	8 994 597
Trade and other payables from non-exchange transactions	826 752	638 171	676 155	1 822 022	676 155
Provision	1 713 711	1 815 607	1 764 968	1 706 908	1 764 968
VAT	479 571	414 507	454 672	519 584	454 672
Other current liabilities	–	–	–	(663)	–
Total current liabilities	13 067 004	14 289 257	15 171 372	10 885 838	15 171 372
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 412 586	6 554 080
Provision	6 613 960	8 423 374	7 575 052	6 614 126	7 575 052
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 800	17 803 086	14 129 132	12 026 711	14 129 132
TOTAL LIABILITIES	25 311 803	32 092 343	29 300 504	22 912 549	29 300 504
NET ASSETS	62 474 282	61 319 987	63 731 661	67 172 040	63 731 661
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 149 224	55 753 917	57 808 615	61 286 757	57 808 615
Reserves and funds	6 325 058	5 566 070	5 923 046	5 885 283	5 923 046
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	62 474 282	61 319 987	63 731 661	67 172 040	63 731 661

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	7 200 603	7 122 927	77 676	1.1%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	15 906 016	16 005 635	(99 619)	-0.6%	27 117 104
Other revenue	3 509 075	4 591 781	5 018 190	4 121 829	3 947 825	174 004	4.4%	5 018 190
Transfers and Subsidies - Operational	6 204 650	6 809 560	6 851 110	4 571 079	4 706 638	(135 559)	-2.9%	6 807 889
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 818 595	1 566 408	1 569 995	(3 587)	-0.2%	2 819 523
Interest	1 824 813	1 193 514	1 380 555	943 569	887 588	55 982	6.3%	1 380 555
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(41 943 756)	(47 117 237)	(47 489 640)	(29 623 054)	(29 565 838)	57 217	-0.2%	(47 605 914)
Interest	(767 111)	(737 329)	(733 201)	(381 507)	(381 504)	3	0.0%	(733 201)
Transfers and Subsidies	-	(371 815)	(414 544)	(12 604)	(72 908)	(60 304)	82.7%	(415 050)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 187 465	6 256 640	6 322 693	4 292 339	4 220 357	(71 982)	-1.7%	6 163 621
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	-	-	-	-	173 795
Decrease (increase) in non-current receivables	5 974	863	863	-	-	-	-	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	-	-	-	-	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 318 410)	(4 292 575)	(4 858 299)	(565 724)	11.6%	(11 309 338)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 050 265)	(10 017 881)	(10 234 200)	(4 292 575)	(4 858 299)	(565 724)	11.6%	(10 225 128)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	-	-	-	-	3 500 000
Increase (decrease) in consumer deposits	-	30 009	30 009	-	-	-	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(292 947)	(292 947)	-	-	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	4 851 848	1 844 114	(292 947)	(292 947)	-	-	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(104 962)	1 090 606	(2 067 393)	(293 184)	(930 889)			(2 217 393)
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 159 376	8 159 376	8 159 376			8 159 376
Cash/cash equivalents at month/year end:	8 190 181	8 545 973	6 091 982	7 866 192	7 228 486			5 941 982

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 223 events and reflects a surplus of R21,5 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	5 595	4 288	11 280	6 721	6 429	293	4.6%	11 280
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	272 506	269 125	322 683	215 241	197 477	17 764	9.0%	322 683
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	221 962	203 905	18 057	8.9%	333 963
Employee costs	72 285	87 569	91 179	50 678	50 905	(227)	-0.4%	91 179
Remuneration of Board Members	628	803	728	357	345	13	3.6%	728
Depreciation and asset impairment	11 056	41 776	41 776	24 057	24 113	(56)	-0.2%	41 776
Debt impairment	99	240	240	34	90	(56)	-62.4%	240
Inventory consumed and bulk purchases	41 870	38 722	47 200	33 169	29 118	4 051	13.9%	47 200
Transfers and grants	2 124	2 124	2 124	1 239	1 239	–	–	2 124
Other expenditure	109 718	134 676	138 962	82 936	80 692	2 244	2.8%	138 962
Total Expenditure	237 780	305 910	322 208	192 470	186 501	5 968	3.2%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	29 493	17 404	12 089	69.5%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	40 321	(32 497)	11 756	29 493	17 404	12 089	69.5%	11 756
Income Tax	14 622	(7 916)	3 174	7 963	8 260	(297)	-3.6%	3 174
Surplus/ (Deficit) for the year	25 699	(24 582)	8 582	21 530	9 144	12 385	135.4%	8 582
Capital expenditure & funds sources								
Capital expenditure	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112
Total sources of capital funds	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112
Financial position								
Total current assets	116 285	67 481	150 501	140 564				150 501
Total non current assets	719 329	732 660	710 240	701 021				710 240
Total current liabilities	84 214	131 440	100 476	68 490				100 476
Total non current liabilities	203	374	486	368				486
Community wealth/Equity	751 197	668 327	759 779	772 727				759 779
Cash flows								
Net cash from (used) operating	77 506	56 984	138 855	34 746	66 646	(31 900)	-47.9%	138 855
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(13 678)	(25 626)	11 948	-46.6%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	101 659	52 547	129 485	122 727	83 763	38 964	46.5%	129 485

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	21 738	20 469	21 962	14 131	13 262	869	6.6%	21 962
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	5 595	4 288	11 280	6 721	6 429	293	4.6%	11 280
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	120 604	130 219	154 383	100 674	95 259	5 415	5.7%	154 383
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	130 164	118 437	146 338	100 436	88 956	11 480	12.9%	146 338
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	221 962	203 905	18 057	8.9%	333 963
Expenditure By Type								
Employee related costs	72 285	87 569	91 179	50 678	50 905	(227)	-0.4%	91 179
Remuneration of board members	628	803	728	357	345	13	3.6%	728
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	41 870	38 722	47 200	33 169	29 118	4 051	13.9%	47 200
Debt impairment	99	240	240	34	90	(56)	-62.4%	240
Depreciation and asset impairment	10 957	41 536	41 536	24 023	24 023	–	–	41 536
Interest	–	–	–	–	–	–	–	–
Contracted services	53 136	59 553	66 275	38 953	38 361	592	1.5%	66 275
Transfers and subsidies	2 124	2 124	2 124	1 239	1 239	–	–	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	56 214	75 258	73 052	44 176	42 567	1 609	3.8%	73 052
Losses on disposal of Assets	303	–	–	–	–	–	–	–
Other Losses	164	105	(126)	(159)	(146)	(13)	9.0%	(126)
Total Expenditure	237 780	305 910	322 208	192 470	186 501	5 968	3.2%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	29 493	17 404	12 089	69.5%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	40 321	(32 497)	11 756	29 493	17 404	12 089	69.5%	11 756
Income Tax	14 622	(7 916)	3 174	7 963	8 260	(297)	-3.6%	3 174
Surplus/(Deficit) for the year	25 699	(24 582)	8 582	21 530	9 144	12 385		8 582

Table F3 Monthly Budget Statement – Capital expenditure

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	17 827	25 961	30 272	7 534	13 670	(6 136)	-44.9%	30 272
Operational Buildings	17 827	25 961	30 272	7 534	13 670	(6 136)	-44.9%	30 272
Municipal Offices	17 827	25 961	30 272	7 534	13 670	(6 136)	-44.9%	30 272
Computer Equipment	7 142	13 583	13 583	4 018	7 605	(3 587)	-47.2%	13 583
Computer Equipment	7 142	13 583	13 583	4 018	7 605	(3 587)	-47.2%	13 583
Furniture and Office Equipment	1 209	5 865	6 485	1 688	3 487	(1 799)	-51.6%	6 485
Furniture and Office Equipment	1 209	5 865	6 485	1 688	3 487	(1 799)	-51.6%	6 485
Machinery and Equipment	401	1 772	1 772	438	864	(426)	-49.3%	1 772
Machinery and Equipment	401	1 772	1 772	438	864	(426)	-49.3%	1 772
Total Capital Expenditure	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112
Total Capital Funding	26 580	47 180	52 112	13 678	25 626	(11 948)	-46.6%	52 112

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	101 659	52 547	129 485	122 727	129 485
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	9 752	10 621	16 017	14 696	16 017
Current portion of non-current receivables	2 124	2 124	2 124	885	2 124
Inventory	2 751	2 189	2 875	2 256	2 875
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	116 285	67 481	150 501	140 564	150 501
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	448 939	442 386	448 939
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	166 555	164 431
Other non-current assets	100 043	144 205	96 869	92 080	96 869
Total non current assets	719 329	732 660	710 240	701 021	710 240
TOTAL ASSETS	835 614	800 141	860 741	841 585	860 741
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	53 686	44 689	53 686
Trade and other payables from exchange transactions	36 237	65 217	39 953	21 012	39 953
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	6 836	3 452	6 836
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(663)	–
Total current liabilities	84 214	131 440	100 476	68 490	100 476
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	203	374	486	368	486
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	203	374	486	368	486
TOTAL LIABILITIES	84 417	131 814	100 962	68 858	100 962
NET ASSETS	751 197	668 327	759 779	772 727	759 779
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(577 230)	(660 101)	(568 649)	(555 701)	(568 649)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	751 197	668 327	759 779	772 727	759 779

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	272 506	269 125	322 683	215 241	197 477	17 764	9.0%	322 683
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	5 595	4 288	11 280	6 721	6 429	293	4.6%	11 280
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(200 595)	(216 428)	(195 109)	(187 216)	(137 260)	(49 956)	36.4%	(195 109)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	77 506	56 984	138 855	34 746	66 646	(31 900)	-47.9%	138 855
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(26 580)	(47 180)	(52 112)	(13 678)	(25 626)	11 948	-46.6%	(52 112)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(26 580)	(47 180)	(52 112)	(13 678)	(25 626)	11 948	-46.6%	(52 112)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 926	9 804	86 742	21 068	41 020	(19 952)	-48.6%	86 742
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	129 485	122 727	83 763	38 964	46.5%	129 485

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	293	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	869	The variance is due to an increase in events resulting in an increase in revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	5 415	The variance in rental income is as a result of the higher yielding and timing of events held to date including international events.	No remedial action required.
Operational Revenue	11 480	The variance is due to an increase in events resulting in an increase in revenue from Food & Beverage (F&B).	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(227)	The positive variance relates to vacancies and savings achieved as at 31 January 2024.	No remedial action required.
Inventory consumed	4 051	The variance in other materials is directly linked to an increase in revenue generating activities i.e. purchase of F&B stock.	No remedial action required.
Contracted services	592	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	1 609	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
<u>Cash flow items</u>			
Interest	293	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(49 956)	The variance is due to creditors outstanding at the end of the 2022/23 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	11 948	Due to timing of capital spend as at 31 January 2024.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(3 587)	Due to timing of capital spend as at 31 January 2024.	No remedial action required.
Furniture and Office Equipment	(1 799)	Due to timing of capital spend as at 31 January 2024.	No remedial action required.
Machinery and Equipment	(426)	Due to timing of capital spend as at 31 January 2024.	No remedial action required.
Municipal Offices	(6 136)	Due to timing of capital spend as at 31 January 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	12.9%	16.0%	12.5%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.0%	0.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	138.1%	51.3%	149.8%	205.2%	149.8%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	138.1%	51.3%	149.8%	205.2%	149.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	120.7%	40.0%	128.9%	179.2%	128.9%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	64.2%	64.8%	54.7%	1673.4%	82.3%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	27.3%	22.8%	27.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	12.4%	30.8%	10.8%

Table SF3 Entity Aged debtors

Detail	Current Year 2023/24										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	11 510	(4 830)	5 030	-	1 014	-	-	-	12 724	1 014	1 014
Total By Income Source	11 510	(4 830)	5 030	-	1 014	-	-	-	12 724	1 014	1 014
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	11 510	(4 830)	5 030	-	1 014	-	-	-	12 724	1 014	-
Total By Customer Group	11 510	(4 830)	5 030	-	1 014	-	-	-	12 724	1 014	

Table SF4 Entity Aged creditors

Detail	Current Year 2023/24								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	11 401	-	-	-	-	-	-	-	11 401
Total By Customer Type	11 401	-	-	-	-	-	-	-	11 401

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	191	-	(8)	-	183
ABSA Bank - Current - 4072900553	-	78	1	(65)	-	15
ABSA Bank - Exh Serv - Current - 4072900731	-	-	-	-	-	-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.88	29 908	218	(4 750)	-	25 376
Investec Bank - (462097) 1008645	8.70	9 055	63	(4 000)	-	5 117
Nedgroup Money Market - (800167964) - 8319631	8.90	27 203	201	(3 000)	-	24 404
ABSA Bank - CTICC Money Market - 9316676360	8.90	37 840	277	(7 000)	-	31 117
Nedgroup Corp Money Market - (800167964) 8292731	8.90	26 979	197	(4 250)	-	22 926
Nedbank Call Deposit - 03/7881544007/000105	-	-	-	-	-	-
Nedbank - CTICC Main Current - 1151569623	-	1 153	16	(413)	-	756
Nedbank - CTICC Merchant Services - 11515696658	-	128	-	-	201	329
Nedbank - CTICC Payroll - 1151569666	-	315	-	(261)	-	54
Nedbank - CTICC East - 1151569674	-	2	-	(1)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	1	-	-	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	13 409	86	(1 046)	-	12 450
Total investments		146 262	1 059	(24 795)	201	122 727

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	628	803	728	357	345	13	3.6%	728
Sub Total - Board Members of Entities	628	803	728	357	345	13	3.6%	728
% increase		27.8%	15.9%					15.9%
Senior Managers of Entities								
Basic Salaries and Wages	8 464	11 090	11 461	6 686	6 469	216	3.3%	11 461
Sub Total - Senior Managers of Entities	8 464	11 090	11 461	6 686	6 469	216	3.3%	11 461
% increase		31.0%	35.4%					35.4%
Other Staff of Entities								
Basic Salaries and Wages	63 821	76 479	79 718	43 992	44 435	(443)	-1.0%	79 718
Sub Total - Other Staff of Entities	63 821	76 479	79 718	43 992	44 435	(443)	-1.0%	79 718
% increase		19.8%	24.9%					24.9%
Total Municipal Entities remuneration	72 913	88 372	91 907	51 035	51 250	(214)	-0.4%	91 907
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	16 906	15 939	10 901	22 572	23 191	7 347	3 817	13 548	10 388	12 721	16 244	807	154 383	139 798	148 535
Interest earned - external investments	845	891	933	1 020	1 070	665	1 298	943	967	972	988	689	11 280	5 071	5 554
Other revenue	15 388	16 026	16 601	25 987	25 882	8 914	5 768	15 573	13 685	13 371	13 968	(2 863)	168 300	148 695	159 186
Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	30 064	25 039	27 064	31 200	(1 366)	333 963	293 563	313 275
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	30 064	25 039	27 064	31 200	(1 366)	333 963	293 563	313 275
Cash Payments by Type															
Employee related costs	7 384	7 595	7 210	7 649	7 813	6 731	6 295	8 043	8 037	8 057	8 068	8 296	91 179	92 534	97 987
Remuneration of directors	–	–	153	–	–	204	–	–	192	–	–	179	728	883	927
Contracted services	5 316	5 877	5 727	5 979	6 033	5 491	4 530	5 802	5 798	5 709	5 704	4 309	66 275	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 964	15 693	18 205	11 315	9 955	13 577	12 861	12 740	13 238	8 243	161 902	162 886	170 572
Cash Payments by Type	28 051	29 585	28 231	29 499	32 228	23 917	20 957	27 599	27 065	26 683	27 188	21 204	322 208	320 333	336 752
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(1 260)	(1 755)	(3 291)	(1 140)	(1 071)	(1 733)	(5 297)	(5 297)	(5 297)	(5 297)	(17 245)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	1 900	8 666	13 119	(12 863)	15 195	33 529	(4 900)	(4 518)	(5 023)	(5 149)	36 042	35 825	49 666
Total Cash Payments by Type	36 360	12 674	28 377	34 874	44 207	9 984	34 419	55 831	16 867	16 867	16 867	(1 190)	306 137	303 981	326 147
NET INCREASE/(DECREASE) IN CASH HELD	(3 220)	20 182	58	14 705	5 936	6 942	(23 535)	(25 767)	8 172	10 197	14 333	(177)	27 826	(10 419)	(12 872)
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	118 679	133 384	139 320	146 262	122 727	96 960	105 132	115 329	129 662	101 659	129 485	119 067
Cash/cash equivalents at the month/year end:	98 439	118 621	118 679	133 384	139 320	146 262	122 727	96 960	105 132	115 329	129 662	129 485	129 485	119 067	106 195

Table SF8a Entity capital expenditure on new assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	9 997	15 050	15 075	2 989	6 807	(3 819)	-56.1%	15 075
Operational Buildings	9 997	15 050	15 075	2 989	6 807	(3 819)	-56.1%	15 075
Municipal Offices	9 997	15 050	15 075	2 989	6 807	(3 819)	-56.1%	15 075
Computer Equipment	3 787	4 433	4 433	4 018	2 482	1 536	61.9%	4 433
Computer Equipment	3 787	4 433	4 433	4 018	2 482	1 536	61.9%	4 433
Furniture and Office Equipment	1 209	2 680	3 300	1 688	1 774	(87)	-4.9%	3 300
Furniture and Office Equipment	1 209	2 680	3 300	1 688	1 774	(87)	-4.9%	3 300
Machinery and Equipment	–	155	155	438	76	362	479.3%	155
Machinery and Equipment	–	155	155	438	76	362	479.3%	155
Total Capital Expenditure on new assets	14 993	22 318	22 963	9 132	11 139	(2 007)	-18.0%	22 963

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	7 831	10 910	15 198	4 546	6 863	(2 317)	-33.8%	15 198
Operational Buildings	7 831	10 910	15 198	4 546	6 863	(2 317)	-33.8%	15 198
Municipal Offices	7 831	10 910	15 198	4 546	6 863	(2 317)	-33.8%	15 198
Computer Equipment	3 355	9 150	9 150	–	5 123	(5 123)	-100.0%	9 150
Computer Equipment	3 355	9 150	9 150	–	5 123	(5 123)	-100.0%	9 150
Furniture and Office Equipment	–	3 185	3 185	–	1 712	(1 712)	-100.0%	3 185
Furniture and Office Equipment	–	3 185	3 185	–	1 712	(1 712)	-100.0%	3 185
Machinery and Equipment	401	1 617	1 617	–	789	(789)	-100.0%	1 617
Machinery and Equipment	401	1 617	1 617	–	789	(789)	-100.0%	1 617
Total Capital Expenditure on renewal of existing assets	11 587	24 862	29 150	4 546	14 487	(9 941)	-68.6%	29 150

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	11 740	13 097	13 215	7 443	7 709	(266)	-3.4%	13 215
Operational Buildings	11 740	13 097	13 215	7 443	7 709	(266)	-3.4%	13 215
Municipal Offices	11 740	13 097	13 215	7 443	7 709	(266)	-3.4%	13 215
Total Repairs and Maintenance Expenditure	11 740	13 097	13 215	7 443	7 709	(266)	-3.4%	13 215

Table SF8d Entity depreciation by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	40 128	41 536	41 536	24 023	24 023	–	-	41 536
Operational Buildings	40 128	41 536	41 536	24 023	24 023	–	-	41 536
Municipal Offices	40 128	41 536	41 536	24 023	24 023	–	-	41 536
Total Depreciation	40 128	41 536	41 536	24 023	24 023	–	-	41 536

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	33 196	33 196	21 745	23 371	(1 627)	-7.0%	33 196
Other own revenue	59 231	72 684	72 684	25 101	28 907	(3 806)	-13.2%	72 684
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	46 846	52 278	(5 432)	-10.4%	105 880
Employee costs	1 537	2 921	1 921	1 423	1 165	259	22.2%	1 921
Remuneration of Board Members	348	508	508	208	239	(31)	-12.9%	508
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	6 083	1 443	7 202	2 365	3 219	(854)	-26.5%	7 202
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 950	101 008	96 249	42 849	47 655	(4 806)	-10.1%	96 249
Total Expenditure	95 919	105 880	105 880	46 846	52 278	(5 432)	-10.4%	105 880
Surplus/(Deficit)	(3 492)	–	0	–	–	–	–	0
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(3 492)	–	0	–	–	–	–	0
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(3 492)	–	0	–	–	–	–	0
Financial position								
Total current assets	23 821	29 889	29 889	24 406				29 889
Total non current assets	–	–	–	–				–
Total current liabilities	24 878	27 454	27 454	25 464				27 454
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(1 057)	2 435	2 435	(1 057)				2 435
Cash flows								
Net cash from (used) operating	1 894	351	351	12 043	–	12 043	100.0%	351
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	7 414	6 203	6 203	19 457	5 852	13 605	232.5%	6 203

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	28 572	52 948	58 728	20 251	24 453	(4 202)	-17.2%	58 728
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	33 196	33 196	21 745	23 371	(1 627)	-7.0%	33 196
Interest	1 607	–	500	594	454	140	30.9%	500
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Revenue	29 051	19 737	13 456	4 256	4 000	256	6.4%	13 456
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	46 846	52 278	(5 432)	-10.4%	105 880
Expenditure By Type								
Employee related costs	1 537	2 921	1 921	1 423	1 165	259	22.2%	1 921
Remuneration of Directors	348	508	508	208	239	(31)	-12.9%	508
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	6 083	1 443	7 202	2 365	3 219	(854)	-26.5%	7 202
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	57 446	68 851	65 042	29 757	33 663	(3 906)	-11.6%	65 042
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	–	–	–	–	–	–	–	–
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Expenditure	30 503	32 157	31 208	13 092	13 992	(900)	-6.4%	31 208
Total Expenditure	95 919	105 880	105 880	46 846	52 278	(5 432)	-10.4%	105 880
Surplus/(Deficit)	(3 492)	–	0	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(3 492)	–	0	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(3 492)	–	0	–	–	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 414	6 203	6 203	19 457	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	462	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	1 840	–
Total current assets	23 821	29 889	29 889	24 406	29 889
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	23 821	29 889	29 889	24 406	29 889
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	25 464	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	24 878	27 454	27 454	25 464	27 454
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	24 878	27 454	27 454	25 464	27 454
NET ASSETS	(1 057)	2 435	2 435	(1 057)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(1 057)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(1 057)	2 435	2 435	(1 057)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	54 497	65 261	65 261	38 597	28 907	9 690	33.5%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	21 745	23 371	(1 627)	-7.0%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 385	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(48 299)	(52 278)	3 979	-7.6%	(98 106)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	1 894	351	351	12 043	–	12 043	100.0%	351
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1 894	351	351	12 043	–	12 043	100.0%	351
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	19 457	5 852	13 605	232.5%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental of facilities and equipment	(4 202)	Fewer events were hosted as a result of the stadium pitch replacement.	No remedial action required.
Transfers and subsidies	(1 627)	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Other revenue	256	The variance is due to advertising revenue earned to date.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	259	The variance is as a result of a misallocation between employee related costs and contracted services.	The misallocation will be corrected via reposting in the next reporting period.
Remuneration of Directors	(31)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(854)	The variance is due to savings in fuel usage and diesel costs.	No remedial action required.
Contracted services	(3 906)	The variance is due to cost saving measures being implemented.	No remedial action required.
Other expenditure	(900)	The variance is due to cost saving measures being implemented.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	9 690	The variance relates to debtor payments received in respect of the 2022/23 financial year.	No remedial action required.
Transfers and Subsidies - Operational	(1 627)	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Suppliers and employees	3 979	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Current - 1151 569 038	6%	–	–	–	–	–
Nedbank - Commercial Account 1 - 1151 570 605	6%	21 586	140	(4 695)	730	17 761
Nedbank - Commercial Account 2 - 1151 570 613	6%	4	0.03	(2 968)	4 658	1 695
Total investments		21 590	140	(7 662)	5 388	19 456

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	348	508	508	208	239	(31)	-12.9%	508
Sub Total - Board Members of Entities	348	508	508	208	239	(31)	-12.9%	508
% increase		45.7%	45.7%					45.7%
Senior Managers of Entities								
Basic Salaries and Wages	1 537	2 921	1 921	1 423	1 165	259	22.2%	1 921
Sub Total - Senior Managers of Entities	1 537	2 921	1 921	1 423	1 165	259	22.2%	1 921
% increase		90.0%	25.0%					25.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		-						-
Total Municipal Entities remuneration	1 886	3 429	2 429	1 632	1 404	228	16.2%	2 429
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	27 212	29 554	26 599	12 522	15 516	(2 994)	-19.3%	26 599
Sport and Recreation Facilities	27 212	29 554	26 599	12 522	15 516	(2 994)	-19.3%	26 599
Indoor Facilities	27 212	29 554	26 599	12 522	15 516	(2 994)	-19.3%	26 599
Total Repairs and Maintenance Expenditure	27 212	29 554	26 599	12 522	15 516	(2 994)	-19.3%	26 599

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	425	437	3 980	2 985	6 343	4 002	2 079	5 204	3 204	5 204	3 204	15 881	52 948	57 710	62 780
Interest earned - external investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	2 348	(2 350)	9 489	2 112	2 106	5 943	2 097	2 323	4 505	2 323	4 323	(2 022)	33 196	33 196	33 196
Other revenue	19	7 334	7 414	1 074	1 310	125	1 070	529	529	529	529	(8 150)	12 313	12 880	13 472
Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	8 056	8 238	8 056	8 056	5 709	98 457	103 786	109 448
Total Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	8 056	8 238	8 056	8 056	5 709	98 457	103 786	109 448
Cash Payments by Type															
Employee related costs	135	135	135	135	322	281	280	243	243	243	243	524	2 921	3 056	3 196
Remuneration of directors	-	-	105	-	-	104	-	-	127	-	-	173	508	531	555
Contracted services	1 917	2 918	6 198	2 603	6 292	5 547	4 283	5 719	5 774	5 719	5 719	16 162	68 851	72 018	75 331
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	740	3 387	2 670	2 723	2 134	4 139	1 117	2 093	2 093	2 093	2 093	893	26 177	27 896	30 068
Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	8 056	8 238	8 056	8 056	17 752	98 457	103 501	109 150
Total Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	8 056	8 238	8 056	8 056	17 752	98 457	103 501	109 150
NET INCREASE/(DECREASE) IN CASH HELD	-	(1 019)	11 774	710	1 012	-	(434)	-	-	-	-	(12 043)	0	285	298
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 457	19 457	19 457	19 457	5 852	5 852	6 137
Cash/cash equivalents at the month/year end:	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 457	19 457	19 457	19 457	7 414	5 852	6 137	6 435


QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **January of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- **Lungelo Mbandazayo** -----
Municipal Manager of City of Cape Town (CPT)

Signature -----  Digitally signed by Lungelo Mbandazayo
Date: 2024.02.09 15:58:42 +02'00'

Date -----



LEAVING LASTING IMPRESSIONS ON TOMORROW

09 February 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **January 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

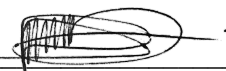
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 09 February 2024

Print name Taubie Motlhabane


Title: **Accounting Officer**

Signature  Date 09 February 2024

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, W Parker, B Mdebuka, TT Motlhabane (CEO), AI Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

 +27 21 410 5000

 info@cticc.co.za

 www.cticc.co.za

 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



9 February 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **January 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza
Parker**

Digitally signed by
Fairoza Parker
Date: 2024.02.09
14:45:34 +02'00'

Gina Woodburn

Accounting officer

Mr. PJ Veldhuizen – Chairman of The Board
Mr. L de Reuck – Chief Executive Officer
Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee
Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee
Mr. M van Staden – Chair of the Events & Commercial Subcommittee
Mr. G Ho – Chair of the Finance Committee
Ms. L Essop – Non-executive Director

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

www.dhlstadium.co.za



Proudly managed by Cape Town
Stadium (RF) SOC Limited



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

JANUARY (2024 M07)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 681 380 894	284 837 812	-13 003 337	1 953 215 369	852 406 804	154 024 891	-7 704 395	998 727 300	847 702 319	156 509 389	-8 127 886	996 083 822	-2 643 478
Finance: CS & H	3 574 101	408 986	-3 763 486	219 601	1 960 947	211 707	-2 067 356	105 297	1 944 386	1 535 562	-3 479 892	56	-105 242
HR Business Partner: CS & H	6 402 869	708 635	-6 789 620	321 885	3 691 201	361 904	-3 867 548	185 558	3 699 015	3 435 278	-7 134 263	30	-185 528
Library & Information Services	525 921 727	158 737 970	-10 296 979	674 362 718	312 125 558	85 086 334	-5 937 621	391 274 270	299 739 004	85 243 609	-6 237 706	378 744 907	-12 529 363
Planning & Development & PMO	60 232 950	49 020 680	-88 926 554	20 327 075	34 041 002	26 722 917	-50 473 300	10 290 619	27 255 633	38 548 731	-62 118 909	3 685 456	-6 605 164
Recreation & Parks	1 853 633 215	1 994 005 970	-1 245 283 981	2 602 355 203	959 657 336	980 587 928	-564 273 461	1 375 971 804	952 964 647	946 600 444	-535 475 517	1 364 089 574	-11 882 229
Social Development & ECD	326 754 574	406 241 648	-218 855 037	514 141 185	141 818 820	195 767 547	-91 151 453	246 434 914	137 673 902	213 084 203	-98 747 525	252 010 580	5 575 666
Support Services: CS & H	23 027 622	7 096 579	-28 671 205	1 452 996	13 328 038	4 073 077	-16 559 251	841 864	9 597 254	6 982 224	-16 579 481	-3	-841 866
Community Services & Health	4 480 927 952	2 901 058 279	-1 615 590 199	5 766 396 032	2 319 029 706	1 446 836 305	-742 034 386	3 023 831 625	2 280 576 160	1 451 939 441	-737 901 180	2 994 614 421	-29 217 204
Citizen Interface	184 440 927	148 414 142	-294 536 897	38 318 173	88 050 732	72 377 473	-143 333 840	17 094 366	84 066 149	76 313 771	-145 944 621	14 435 299	-2 659 067
Customer Relations	110 151 685	25 308 092	-128 814 916	6 644 860	53 440 321	13 225 244	-63 444 178	3 221 387	53 848 440	13 807 060	-67 403 928	251 572	-2 969 815
Executive & Councillor Supprt Operations	350 767 849	455 835 728	-731 968 290	74 635 287	192 884 013	245 371 796	-395 700 955	42 554 855	197 101 133	266 678 411	-427 665 731	36 113 813	-6 441 042
Facilities Management	563 816 013	496 437 922	-675 900 327	384 353 609	301 108 366	271 834 390	-386 291 944	186 650 812	323 716 275	286 588 056	-395 412 490	214 891 841	28 241 029
Finance: CS	15 545 244	2 536 312	-16 892 698	1 188 857	4 653 803	1 256 207	-7 039 401	-1 129 391	3 899 426	1 354 690	-4 826 071	428 046	1 557 437
Fleet Management	422 122 142	250 869 233	-983 642 722	-310 651 347	232 018 459	131 386 846	-556 886 425	-193 481 120	303 553 323	104 124 556	-469 035 128	-61 357 249	132 123 871
HR Business Partner: CS	5 424 711	1 404 283	-6 107 038	721 955	2 799 928	675 286	-3 121 136	354 078	2 809 367	715 842	-3 311 682	213 527	-140 552
Human Resources	400 006 785	82 656 856	-374 762 058	107 901 582	230 140 905	42 728 662	-206 454 054	66 415 513	225 082 833	48 401 674	-217 453 025	56 031 482	-10 384 031
Information & Knowledge Management	51 943 643	15 182 467	-61 308 622	5 817 488	28 294 469	8 078 965	-34 210 952	2 162 482	28 976 415	8 284 585	-36 122 049	1 138 951	-1 023 531
Information Systems & Technology	1 397 448 448	324 328 571	-1 596 547 058	125 529 961	723 299 954	168 407 569	-770 112 377	121 595 146	763 468 116	203 443 156	-918 979 935	47 931 336	-73 663 809
Management: Corporate Services	43 667 741	72 299 997	-113 270 419	2 697 319	-465 982	39 218 797	-47 951 792	-9 198 978	6 291 268	40 434 501	-46 725 763	6	9 198 984
Project Management Office: CS	12 475 032	1 224 312	-13 026 372	672 972	6 844 350	615 470	-7 104 412	355 407	6 873 356	663 575	-7 536 932	-1	-355 408
Support Services: CS	5 058 095	1 365 140	-5 561 849	861 386	2 646 812	659 405	-2 513 168	393 050	2 529 840	693 380	-2 977 465	245 755	-147 294
Corporate Services	3 562 868 314	1 877 863 055	-5 002 339 265	438 392 104	1 865 716 132	995 836 111	-2 624 564 634	236 987 608	2 002 215 943	1 051 503 258	-2 743 394 821	310 324 379	73 336 771
Enterprise & Investment	325 068 799	139 123 765	-30 510 524	433 682 040	184 240 247	72 036 810	-17 057 697	239 219 360	183 451 539	74 693 260	-18 104 854	240 039 945	820 585
Finance: EG	7 534 708	5 009 687	-12 163 982	380 412	4 484 849	2 512 965	-6 771 452	226 362	4 444 058	2 589 402	-7 033 462	-2	-226 364
HR Business Partner: EG	2 732 469	3 971 298	-6 557 399	146 367	1 526 484	1 951 709	-3 396 143	82 050	1 054 035	1 994 952	-3 048 988	-1	-82 051
Management: Economic Growth	39 295 888	85 286 789	-121 408 385	3 174 292	10 489 125	46 426 005	-55 815 244	1 099 886	6 050 633	47 804 688	-53 855 325	-4	-1 099 890
Project Management Office: EG	7 271 802	3 733 577	0	11 005 379	4 184 519	1 805 235	0	5 989 754	4 230 041	1 826 759	0	6 056 800	67 047
Property Management	372 413 210	162 111 155	-14 464 144	520 060 221	126 418 230	89 151 307	-7 848 296	207 721 241	127 125 401	83 848 137	-8 181 878	202 791 661	-4 929 580
Strategic Assets	79 890 646	76 210 115	-18 502 206	137 598 555	37 960 281	39 762 028	-10 152 778	67 569 531	56 050 491	43 008 904	-12 311 013	86 748 383	19 178 852
Support Services: EG	5 054 272	4 007 909	-8 806 992	255 189	3 120 601	1 956 229	-4 919 367	157 463	2 767 571	2 012 532	-4 780 107	-3	-157 466
Economic Growth	839 261 794	479 454 295	-212 413 632	1 106 302 456	372 424 336	255 602 287	-105 960 976	522 065 647	385 173 770	257 778 636	-107 315 627	535 636 779	13 571 132
Communications	87 706 922	43 288 999	-107 507 198	23 488 723	55 885 710	23 675 504	-61 962 454	17 598 760	52 653 741	25 519 918	-66 135 427	12 038 232	-5 560 528
Corp Project Programme & Portfolio Mngmt	198 359 809	32 858 966	-101 115 166	130 103 609	93 063 163	17 543 954	-51 217 853	59 389 265	101 323 762	18 067 542	-54 480 317	64 910 987	5 521 723
Finance: FPR	7 910 734	833 692	-8 345 262	399 164	4 641 644	427 812	-4 835 267	234 189	4 551 711	473 280	-5 024 991	-1	-234 190
HR Business Partner: FPR	3 017 030	393 504	0	3 410 534	1 727 339	210 369	0	1 937 708	1 623 391	225 672	0	1 849 063	-88 646
Management: Future Planning & Resilience	11 733 546	68 696 890	-77 773 122	2 657 314	4 376 861	37 176 929	-40 177 855	1 375 935	3 192 688	38 281 661	-40 219 961	1 254 388	-121 547
Organisational Effectiveness &Innovation	69 867 846	18 711 653	-68 242 940	20 336 559	29 504 223	9 786 226	-30 514 378	8 776 072	30 937 929	10 127 273	-32 063 934	9 001 268	225 196
Organisational Performance Management	55 332 624	21 095 596	-55 619 259	20 808 961	27 789 014	11 152 861	-29 996 365	8 945 510	28 516 349	11 431 552	-30 409 855	9 538 046	592 537
Policy & Strategy	62 727 754	19 233 390	-46 518 728	35 442 417	34 629 153	10 061 043	-24 574 601	20 115 596	32 300 231	10 384 797	-25 228 246	17 456 782	-2 658 814
Resilience	36 991 106	19 645 557	-54 557 398	2 079 264	21 589 407	10 404 784	-30 701 070	1 293 121	21 293 387	10 575 701	-31 667 517	201 571	-1 091 550
Support Services: FPR	13 220 045	1 972 790	0	15 192 835	7 420 163	1 045 880	0	8 466 044	7 375 909	1 014 283	0	8 390 192	-75 852
Future Planning & Resilience	546 867 417	226 731 036	-519 679 073	253 919 379	280 626 678	121 485 363	-273 979 842	128 132 199	283 769 099	126 101 677	-285 230 248	124 640 528	-3 491 671
Electricity Generation & Distribution	17 647 453 342	4 593 322 126	-1 282 345 583	20 958 429 885	9 327 086 051	2 661 456 552	-757 502 328	11 231 040 275	9 101 766 460	2 678 452 648	-767 019 495	11 013 199 613	-217 840 662
Management: Energy	7 441 440	67 120 101	-74 186 464	375 076	4 407 203	36 284 630	-40 469 735	222 098	4 104 126	37 402 126	-41 506 258	-5	-222 103
Sustainable Energy Markets	99 973 248	140 922 079	-83 318 416	157 576 911	58 002 689	78 300 316	-46 545 884	89 757 121	47 006 963	70 966 039	-38 588 878	79 384 124	-10 372 997
Energy	17 754 868 029	4 801 364 305	-1 439 850 463	21 116 381 871	9 389 495 943	2 776 041 497	-844 517 947	11 321 019 494	9 152 877 549	2 786 820 814	-847 114 631	11 092 583 732	-228 435 762
Budgets	1 062 488 741	2 154 186 349	-60 661 402	3 156 013 688	521 763 297	1 257 762 236	-33 043 067	1 746 482 466	522 084 337	1 261 157 452	-33 760 313	1 749 481 475	2 999 009
Cape Town Stadium	92 115 098	16 845 582	0	108 960 680	53 428 651	9 508 145	0	62 936 796	76 245 619	9 890 489	0	86 136 108	23 199 312
Expenditure	55 732 215	27 389 706	-80 124 167	2 997 755	33 633 658	14 813 820	-46 642 090	1 805 388	32 995 517	15 592 516	-48 578 134	9 900	-1 795 488
Finance: Finance	5 041 424	4 751 671	-9 538 399	254 696	3 006 986	2 565 636	-5 420 753	151 870	2 963 174	2 642 582	-5 605 747	9	-151 860
Grant Funding	30 371 019	37 734 743	-35 011 348	33 094 413	18 327 367	21 653 175	-20 437 342	19 543 200	18 163 861	22 485 187	-21 279 204	19 369 844	-173 356
HR Business Partner: Finance	8 565 482	5 608 203	-9 743 674	4 430 011	4 776 482	2 999 582	-5 347 995	2 428 069	4 746 029	3 140 644	-5 517 602	2 369 071	-58 998
Management: Finance	8 657 314	75 049 677	-83 236 885	470 106	4 539 970	40 923 701	-45 206 007	257 663	4 073 297	42 152 353	-46 202 473	23 176	-234 487
Revenue	660 277 965	398 193 050	-850 982 172	207 488 843	393 738 202	210 627 426	-478 908 995	125 456 634	392 811 357	225 160 634	-493 949 779	124 022 212	-1 434 422
Supply Chain Management	219 796 136	126 731 006	-325 924 363	20 602 779	126 134 458	63 088 607	-180 950 422	8 272 643	126 000 386	67 996 824	-191 903 921	2 093 288	-6 179 355
Support Services: Finance	3 448 275	6 338 442	-9 525 421	261 295	2 118 024	3 507 568	-5 467 853	1 966 249	3 578 480	-5 544 731	-2	-157 741	
Treasury Services	1 447 916 112	47 950 015	-129 659 888	1 366 206 238	824 854 130	27 687 294	-79 956 598	772 584 825	701 719 718	28 600 560	-85 381 500	644 938 778	-127 646 047
Valuations	142 077 207	22 456 638	-154 644 314	9 889 531	83 145 056	11 986 002	-88 926 638	6 204 420	80 565 424	12 788 995	-91 354 423		

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	19 725 343	4 561 363	-25 608 995	-1 322 288	10 677 274	2 414 755	-13 904 962	-812 933	11 978 575	2 673 674	-14 640 446	11 802	824 735
Housing Development	787 064 301	69 684 768	0	856 749 069	315 394 545	38 879 929	0	354 274 474	388 342 195	41 019 664	0	429 361 859	75 087 385
HR Business Partner: HS	6 150 715	2 442 779	-8 282 400	311 094	3 732 990	1 297 719	-4 856 342	174 368	3 673 331	1 389 177	-5 062 510	-2	-174 370
Human Settlements Planning	294 290 406	119 373 986	0	413 664 392	134 380 523	67 581 712	0	201 962 236	151 177 702	65 783 459	0	216 961 160	14 998 925
Informal Settlements	366 723 397	165 471 377	-70 666 143	461 528 631	174 514 323	91 816 463	-39 564 711	226 766 076	208 763 449	95 035 038	-41 585 588	262 212 899	35 446 823
Management: Human Settlements	66 896 440	88 554 868	-98 028 069	57 423 239	15 395 574	48 561 181	-54 204 487	9 752 267	5 189 331	49 991 492	-55 179 149	1 675	-9 750 592
Project Management Office: HS	9 865 110	2 259 717	-11 629 161	495 666	5 850 194	1 199 645	-6 755 927	293 912	5 786 249	1 289 222	-7 075 473	-2	-293 914
Public Housing	636 951 399	520 472 942	0	1 157 424 341	350 909 768	289 292 355	0	640 202 124	361 108 238	291 823 334	0	652 931 572	12 729 449
Support Services: HS	16 051 403	6 291 391	-21 445 394	897 401	8 859 752	3 473 748	-11 835 397	498 102	8 268 806	3 685 792	-11 954 600	-2	-498 104
Human Settlements	2 203 718 515	979 113 192	-235 660 162	2 947 171 545	1 019 714 943	544 517 509	-131 121 826	1 433 110 625	1 144 287 877	552 690 851	-135 497 765	1 561 480 962	128 370 337
Forensic Services	34 780 099	6 493 644	-39 451 671	1 822 072	18 949 042	3 626 758	-21 580 061	995 739	15 574 797	3 887 806	-19 462 607	-4	-995 742
Internal Audit	75 000 582	18 388 461	-89 453 430	3 935 613	43 735 570	10 352 587	-51 354 444	2 733 714	43 496 067	10 799 109	-54 295 197	-21	-2 733 735
Legal Services	229 358 604	115 160 594	-329 040 719	15 478 478	135 373 097	67 924 423	-193 952 989	9 344 531	136 953 473	75 847 510	-210 611 407	2 189 576	-7 154 955
Management: City Manager	53 978 619	107 577 335	-158 770 718	2 785 236	30 299 047	58 363 031	-87 100 086	1 561 992	27 078 241	57 318 397	-84 389 401	7 237	-1 554 755
Office of the Mayor	78 843 855	15 582 570	-68 540 807	25 885 618	36 567 719	9 372 875	-39 418 259	6 522 335	34 765 401	9 373 715	-39 674 983	4 464 133	-2 058 202
Ombudsman	18 201 182	5 681 131	-22 925 002	957 312	10 656 452	3 167 941	-13 264 674	559 719	10 637 634	3 317 303	-13 954 940	-3	-559 723
Office of the City Manager	490 162 942	268 883 735	-708 182 348	50 864 329	275 580 928	152 807 615	-406 670 514	21 718 030	268 505 612	160 543 840	-422 388 534	6 660 918	-15 057 112
Capital Programs & Projects: S&S	12 289 112	1 393 638	0	13 682 750	7 352 377	779 019	0	8 131 396	6 746 353	489 958	0	7 236 311	-895 085
Disaster Management Risk Centre	84 344 887	96 536 233	-754 429	180 126 692	48 872 896	48 058 445	-156 072	96 775 270	55 783 756	46 290 270	-227 891	101 846 135	5 070 865
Emergency Policing Incident Control	81 347 546	28 255 108	-105 258 099	4 344 556	31 764 725	13 575 290	-42 287 299	3 052 716	23 114 285	11 795 775	-34 910 064	-4	-3 052 720
Events	152 722 347	68 339 040	-11 550 551	209 510 836	79 218 773	32 148 681	-9 187 315	102 180 139	80 492 711	31 642 011	-10 478 252	101 656 469	-523 670
Finance: S&S	4 129 488	831 936	-4 753 068	208 357	2 656 893	427 970	-2 950 917	133 946	2 447 000	482 664	-2 929 660	4	-133 942
Fire Services	860 419 415	544 347 822	-131 364 121	1 273 403 115	475 636 155	287 301 341	-68 719 448	694 218 048	461 926 959	270 161 676	-70 425 566	661 663 068	-32 554 980
HR Business Partner: S&S	7 219 292	814 896	-7 669 859	4 360 449	4 360 449	423 040	-4 563 479	220 010	4 291 491	483 828	-4 775 319	0	-220 010
Management: Safety & Security	60 841 014	160 574 303	-218 834 937	2 580 379	6 636 107	90 011 067	-100 215 443	-3 568 269	11 727 788	92 316 271	-104 044 065	-6	3 568 263
Metropolitan Police Services	706 340 967	266 917 362	-28 595 358	944 662 971	400 372 182	143 601 435	-18 127 400	525 846 218	371 057 867	135 653 167	-17 446 840	489 264 194	-36 582 023
Operational Coordination	4 083 541 566	782 341 926	-94 677 092	4 771 206 400	2 031 500 867	427 847 699	-55 201 715	2 404 146 851	2 033 955 482	452 357 979	-33 607 815	2 452 705 647	48 558 795
Public Emergency Communications Centre	52 713 689	68 969 809	-117 461 452	4 222 046	31 358 904	32 259 897	-60 861 443	2 757 358	31 029 039	31 159 018	-62 188 061	-4	-2 757 362
Support Services: S&S	30 488 634	6 211 213	-34 381 260	2 318 586	16 545 661	3 447 871	-19 632 732	360 799	15 154 073	3 428 909	-18 365 424	217 558	-143 241
Safety & Security	6 136 397 956	2 025 533 286	-755 300 226	7 406 631 017	3 136 275 989	1 079 881 756	-381 903 262	3 834 254 483	3 097 726 803	1 076 261 525	-359 398 957	3 814 589 372	-19 665 111
Development Management	363 247 416	130 063 685	0	493 311 101	212 800 710	69 900 289	0	282 700 999	214 950 190	72 692 651	0	287 642 840	4 941 841
Environmental Management	431 462 947	186 625 474	-1 107 051	616 981 370	216 154 525	102 242 950	-455 049	317 942 426	212 016 366	94 154 162	-47 290	306 123 239	-11 819 187
Finance: SP & E	17 642 943	4 674 142	-21 400 320	916 764	8 079 503	2 560 952	-10 105 511	534 945	5 525 743	2 391 890	-7 917 635	-2	-534 947
HR Business Partner: SP & E	4 370 108	2 521 252	-6 671 610	219 750	2 493 340	1 361 303	-3 729 720	124 923	1 683 827	1 362 794	-3 046 624	-3	-124 926
Managmnt: Spatial Planning & Environment	15 364 161	87 510 799	-102 101 542	773 418	8 119 046	47 949 123	-55 659 181	408 987	4 176 323	49 293 288	-53 469 613	-2	-408 990
Project Management Office: SP & E	9 778 453	2 926 767	-12 213 133	492 086	5 726 217	1 568 881	-7 012 751	282 347	5 708 934	1 587 847	-7 296 784	-3	-282 349
Support Services: SP & E	7 949 983	2 830 303	-10 379 558	400 728	4 685 944	1 509 445	-5 967 104	228 285	1 609 424	1 500 293	-5 500 719	-2	-228 287
Urban Catalytic Investment	79 734 758	16 534 215	0	96 268 974	37 567 937	8 891 867	0	46 459 804	46 319 974	8 412 061	0	54 732 034	8 272 230
Urban Planning & Design	124 257 250	33 702 488	0	157 959 738	60 821 987	18 205 802	0	79 027 788	58 338 714	18 118 807	0	76 457 521	-2 570 267
Urban Regeneration	483 580 527	42 246 981	0	525 827 508	251 898 937	23 280 236	0	275 179 173	255 588 320	22 591 490	0	278 179 810	3 000 638
Spatial Planning & Environment	1 537 388 546	509 636 106	-153 873 214	1 893 151 438	808 348 146	277 470 847	-82 929 315	1 002 889 678	808 208 814	272 205 283	-77 278 664	1 003 135 433	245 755
Finance: Transport	23 940 365	3 084 615	-15 206 601	11 818 379	10 841 186	1 638 237	-8 286 141	4 193 282	9 460 580	1 786 851	-7 209 736	4 037 695	-155 587
Management: Urban Mobility	15 446 333	125 031 625	-139 689 581	788 377	9 082 985	69 533 793	-78 153 306	463 472	8 034 998	71 516 461	-79 551 464	-6	-463 478
Public Transport	1 535 619 300	213 701 252	-88 101 687	1 661 218 866	763 085 454	113 454 955	-43 821 037	832 719 373	756 041 757	113 240 460	-47 179 331	822 102 886	-10 616 487
Roads Infrastructure Management	1 848 315 994	397 082 470	0	2 245 398 465	957 399 151	222 360 524	0	1 179 759 676	1 015 368 622	208 107 153	0	1 223 475 775	43 716 100
Transport Infrastructure Implementation	1 121 331 700	118 276 952	-43 248 734	1 196 359 918	463 726 671	66 510 647	-25 255 647	504 981 671	444 588 633	69 493 912	-31 235 530	482 847 015	-22 134 655
Transport Planning & Network Management	352 929 031	114 731 241	-25 429 727	442 230 545	193 414 344	63 285 997	-13 577 447	243 122 894	194 693 161	67 182 382	-14 956 175	246 919 368	3 796 474
Transport Shared Services	225 647 431	127 826 721	-141 107 589	212 366 564	123 638 022	70 196 672	-77 966 614	115 868 081	117 266 762	70 989 968	-78 878 960	109 377 770	-6 490 311
Urban Mobility	5 123 230 155	1 099 734 877	-452 783 919	5 770 181 112	2 521 187 813	606 980 826	-247 060 191	2 881 108 448	2 545 454 513	602 317 186	-259 011 196	2 888 760 504	7 652 055
Finance & Capital Implementation	45 362 193	7 384 448	-35 152 420	17 594 221	23 295 104	3 887 609	-17 836 799	9 345 913	20 737 117	4 224 569	-17 405 757	7 555 929	-1 789 984
HR Business Partner: UWM	7 118 339	1 157 617	-7 917 001	358 954	3 373 402	585 286	-3 788 271	170 417	2 717 009	641 504	-3 358 515	-1	-170 419
Integrated Planning & Waste Strategy	47 865 548	43 363 219	-86 205 362	5 023 405	27 638 330	20 598 799	-44 453 018	3 784 111	25 865 772	15 514 173	-38 702 949	2 676 996	-1 107 114
Management: Urban Waste Management	33 691 974	63 624 702	-95 477 243	1 839 433	9 381 284	34 294 873	-43 122 668	553 490	7 628 117	35 247 323	-42 850 426	25 014	-528 475
Public Empowerment & Development	121 118 297	51 401 222	0	172 519 519	53 930 037	24 680 922	0	78 610 959	48 580 496	26 505 265	0	75 085 762	-3 525 197
Support Services: UWM	107 721 352	8 132 320	-110 400 612	5 453 060	58 470 911	4 188 130	-59 696 511	2 962 530	59 875 711	5 077 406	-64 953 123	-7	-2 962 537
Waste Services	3 258 102 926	2 178 099 536	-708 869 571	4 727 332 891	1 761 589 082	1 245 068 401	-404 231 160	2 602 426 323	1 687 247 605	1 232 243 911	-424 392 375	2 495 099 142	-107 327 181
Urban Waste Management	3 620 980 628	2 353 163 062	-1 044 022 208	4 930 121 482	1 937 678 151	1 333 304 020	-573 128 428	2 697 853 743	1 852 651 828	1 319 454 152	-591 663 145	2 580 442 835	-117 410 908
Bulk Services	2 671 236 970	1 830 229 383	-668 469 002	3 832 997 351	1 398 411 768	1 039 982 987	-371 394 679	2 067 000 076	1 264 266 081	1 010 295 469	-364 797 163	1 909 764 387	-157 235 689
Commercial Services	586 113 681	410 963 372	-446 499 153	550 577 900	322 876 988	231 448 109	-251 338 638	302 986 459	305 071 107	238 732 629	-264 241 632	279 562 104	-23 424 354
Communication & Partnership	22 102 644	20 723 107	0	42 825 751	7 217 135	11 316 294</							